

Oilseeds Domestic Fundamentals:

Soybean prices featured firm trend on supportive buying and strong global factors, Tuesday. Higher Malaysian palm oil and South American soybean output concern remained positive factors. The soybean arrivals in Madhya Pradesh remained steady at 1.5 lakh bags compared to the previous day's level. Reportedly the crushing plants in key soybean producing regions are not running at their full capacity due to some disparity. However, the crushing is sufficient to meet meal and oil demand. However, RM seed prices slightly subdued in some key markets followed by beneficial rains over key RM seed growing regions. But, lower acreage in the mustard seed crop restricted the fall.

International Oilseeds Fundamental:

Brazil's grain analyst - Celeres has lowered its previous soybean output estimate to 74.4 Mln T from earlier 75.6 Mln T due to dry weather conditions in South Brazil, the major soybean growing region of the country. China's soybean imports fell 4.9 per cent in December 2011 at 5.42 tonnes compared to 5.70 tonnes in Nov' 11.

Outlook:

Soybean prices are expected to stay strong in near-term on seasonal oil and meal demand.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	23.50	2510.00	2569.00	2510.00	2525.0
Feb-12	32.00	2572.00	2620.00	2558.50	2578.5
Mar-12	32.50	2605.00	2634.00	2575.00	2595.0
Apr-12	47.00	2610.00	2663.50	2610.00	2629.0

Contract	Volume	Change	OI	Change
Jan-12	127120	32990	72900	-21740
Feb-12	269990	148020	288150	22810
Mar-12	109010	60960	125660	25480
Apr-12	18510	11890	37760	8660

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	-15	-68.5	-85	-119
Jan-12		53.5	70	104
Feb-12			16.5	50.5
Mar-12				34

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 9.1.2012	In-Process 9.1.2012	Total 9.1.2012	FED
Akola	7164	1532	8696	
Indore	0	0	0	
Kota	22728	1472	24200	
Sagar	968	242	1210	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	22.00	3711.00	3759.00	3711.00	3722.00
April-12	-9.00	3430.00	3463.00	3392.00	3404.00
May-12	-5.00	3479.00	3508.00	3436.00	3450.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	41160	8870	94730	4730
April-12	112380	23610	99560	880
May-12	18000	3630	36360	1290
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-109.00	209.00	163.00	
Jan-12			-272.00	
April-12			46.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 9.1.2012	In-Process 9.1.2012	Total 9.1.2012	FED
S Ganganagar	9800	1052		
Bikaner	6798	911		
Kota	8228	3797		
Jaipur	8535	4149		
Alwar	594	472		

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		10/1/2012	9/1/2012	
	Indore –Plant	2480-2540	2450-2490	+50
	Indore –Mandi	2425-2480	2360-2415	+65
	Nagpur-Plant	2400-2500	2400-2500	Unch
	Nagpur – Mandi	2325-2425	2350-2450	-25
	Kota-Plant	2500	2425	+75
	Kota – Mandi	2450-2460	2340-2350	+110
	Bundi-Plant	2500	2435-2440	+60
	Bundi-Mandi	2400-2480	2390	+90
	Baran-Plant	2475	2425	+50
	Baran-Mandi	2425	2350	+75
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2425-2525	2400-2425	+100
	Jhalwar-Mandi	2425-2475	2400-2425	+50
Rapeseed/Mustard	Jaipur – C	3610-3615	3590-3595	+20
	Alwar – C	3500	3750	-250
	SriGanganagar	3200	3220	-20
	Delhi– C	3600	3570-3575	+50
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3525	3570	-45
	Hapur (UP)	3600	3575	+25
Groundnut Seed	Rajkot	820	825	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-31000	29000-30500	+500
	Latur	31000-33000	31000-33250	-250
	Solapur	30150-33250	30100-33250	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10/1/2012	9/1/2012	
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	70000	70000	Unch
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	1500	1200	+300
	Baran (Raj)	2000	1500	+500
	Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard	Rajasthan	45000	43000	+2000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10/1/2012	9/1/2012	Change
Niger Seed (4% FM)	3900	3850	+50
Sesame White 98/2/1 FM	6150	6150	Unch
Sunflower Seed	3625	3625	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5050	5050	Unch
Castor Seed (Bombay)	3900	3900	Unch

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