

Oilseeds Domestic Fundamentals:

The domestic oilseeds prices fell on weak global cues, Friday. However, the upside was restricted due to bearish USDA numbers and fall in Malaysian palm oil. The soybean supply in Madhya Pradesh remained steady at 1.75 lakh bags compared to previous day. Normal regular buying was featured to meet the daily crushing requirement of the solvent extractors to further meet the oil and meal demand.

International Oilseeds Fundamental:

Brazilian soybean shipments totaled at 32.985 Mln T in 2011, up 13.5% from previous year. Last year, the quantity had been 29.073 million tons. In the USDA- WADE Report: The US soybean yield is estimated at 41.5 bushels per acre, up 0.2 bushels from the previous estimate. The US soybean ending stocks are projected at 275 million bushels, up 45 Mn. Global soybean production is projected at 257 Mln T, down 2.2 million mostly due to lower production forecasts for South America.

Outlook:

Soybean prices (all paid, Indore) are expected to remain range bound with firm bias on strong global and domestic fundamentals. Any dip in the prices is a buying opportunity, in view of stronger market in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-42.50	2540.50	2540.50	2498.00	2507.0
Feb-12	-44.00	2621.00	2621.00	2573.00	2587.0
Mar-12	-48.00	2640.00	2640.00	2593.00	2605.0
Apr-12	-53.50	2660.00	2668.00	2617.50	2633.0

Contract	Volume	Change	OI	Change
Jan-12	39970	-15830	54600	-4710
Feb-12	156160	-76960	311100	-12730
Mar-12	77820	-42630	171740	19450
Apr-12	27010	-13120	54120	3240

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	3	-77	-95	-123
Jan-12		80	98	126
Feb-12			18	46
Mar-12				28

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	11.00	3730.00	3779.00	3727.00	3763.00
April-12	-44.00	3496.00	3525.00	3450.00	3469.00
May-12	-40.00	3529.00	3558.00	3490.00	3508.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	25990	580	99390	2100
April-12	117940	-6190	110760	4060
May-12	19830	-7450	32190	1040
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-158.00	136.00	97.00	
Jan-12			-255.00	
April-12			39.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 12.01.2011	In-Process 12.01.2011	Total 12.01.2011	FED
Akola	9251	1598	10849	
Indore				
Kota	23747	2561	26308	
Sagar	1210	0	1210	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat 12.01.2011	In-Process 12.01.2011	Total 12.01.2011	FED
S Ganganagar	10718	2896	13614	
Bikaner	7577	1232	8809	
Kota	10611	5206	15817	
Jaipur	13087	4862	17949	
Alwar	1679	1191	2870	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		13/1/2012	12/1/2012	
	Indore –Plant	2490-2530	2475-2540	-10
	Indore –Mandi	2380-2440	2360-2440	Unch
	Nagpur-Plant	2440-2450	2450-2460	-10
	Nagpur – Mandi	2325-2425	2350-2425	Unch
	Kota-Plant	2475	2500	-25
	Kota – Mandi	2375-2400	2380-2420	-20
	Bundi-Plant	2470-2490	2500-2525	-35
	Bundi-Mandi	2360-2400	2400-2420	-20
	Baran-Plant	2440-2450	2455-2460	-10
	Baran-Mandi	2375-2400	2400-2410	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2475-2500	2500-2525	-25
	Jhalwar-Mandi	2375-2415	2400-2450	-35
Rapeseed/Mustard	Jaipur – C	3600-3610	3625-3630	-20
	Alwar – C	3525	3500	+25
	SriGanganagar	3200	3190	+10
	Delhi– C	3600	3625	-25
	Kota (Non-Condition)	3300	3300	Unch
	Neewai	3500	3525	-25
	Hapur (UP)	3600	3600	Unch
Groundnut Seed	Rajkot	820	820	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	27000-30000	Unch
	Latur	31000-33000	31000-33500	-500
	Solapur	30150-33000	30150-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		13/1/2012	12/1/2012	
	Madhya Pradesh	175000	175000	Unch
	Maharashtra	100000	100000	Unch
	Rajasthan	35000	40000	-5000
	Bundi (Raj)	400	700	-300
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	1500	2500	-1000
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13/1/2012	12/1/2012	Change
Niger Seed (4% FM)	3825	3865	-40
Sesame White 98/2/1 FM	6175	6175	Unch
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3200	3150	+50
Groundnut Kernel	5050	5050	Unch
Castor Seed (Bombay)	3850	3875	-25

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