

Oilseeds Domestic Fundamentals:

Soybean extended losses in the cash markets of Madhya Pradesh on lackluster buying activity Tuesday. The soybean arrivals in Madhya Pradesh remained inert at 1.25 lakh bags compared previous day. Feeble buying featured in the major centers of MP in anticipation of further fall in the prices. The soybean crush margin has slightly recovered but it is still in negative territory, which continues to be a negative factor for the solvent extractors. The crush parity was recorded slightly lower at Rs -750/MT compared to Rs -846/MT previous day. RM seed prices were strong in the markets of Rajasthan on good buying while the prices were weak in other key centers.

International Oilseeds Fundamental:

As per Oil World, the global supplies of soybeans are likely to fall in 2011/12. They have estimated global soybean production to fall by around 12 Mn T, more than offsetting the increase of 10 Mn T in opening stocks. The domestic soy complex is expected to remain strong in medium to long term in view of global soybean supply scenario.

Outlook:

Soybean prices (all paid, Indore) are expected to extend losses on feeble buying. The dip in the prices is a buying opportunity, in view of stronger market in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-30.00	2430.00	2479.00	2410.00	2430.0
Feb-12	-31.50	2559.00	2572.00	2492.00	2525.0
Mar-12	-32.50	2589.00	2596.00	2516.00	2549.0
Apr-12	-36.00	2621.00	2621.00	2542.00	2572.0

Contract	Volume	Change	OI	Change
Jan-12	8090	-3670	39390	-6520
Feb-12	179850	52650	297350	-9680
Mar-12	89590	31410	197940	13960
Apr-12	27300	11500	62050	7660

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	40	-55	-79	-102
Jan-12		95	119	142
Feb-12			24	47
Mar-12				23

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-3.00	3790.00	3802.00	3735.00	3768.00
April-12	-56.00	3455.00	3464.00	3377.00	3385.00
May-12	-61.00	3495.00	3502.00	3414.00	3417.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	18770	-12780	95330	-1040
April-12	93870	-14060	126540	1970
May-12	20310	-14750	39160	3100
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	-74.00	309.00	277.00	
Jan-12			-351.00	
April-12			32.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 16.01.2011	In-Process 16.01.2011	Total 16.01.2011	FED
Akola	10863	1312	12175	
Indore				
Kota	24663	3605	28268	
Sagar	1210	151	1361	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat 16.01.2011	In-Process 16.01.2011	Total 16.01.2011	FED
S Ganganagar	14015	5825	19840	
Bikaner	9984	2179	12163	
Kota	15644	5726	21370	
Jaipur	18029	7386	25415	
Alwar	3500	2711	6211	
Hapur	0	10	10	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		17/1/2012	16/1/2012	
	Indore –Plant	2450-2490	2460-2525	-35
	Indore –Mandi	2380-2450	2360-2430	+20
	Nagpur-Plant	2400-2420	2425	-5
	Nagpur – Mandi	2320-2400	2325-2425	-25
	Kota-Plant	2450	2450-2460	-10
	Kota – Mandi	2375-2400	2380-2400	Unch
	Bundi-Plant	2440-2470	2450-2470	Unch
	Bundi-Mandi	2350-2375	2390-2400	-25
	Baran-Plant	2425	2450	-25
	Baran-Mandi	2325-2350	2350-2375	-25
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2425-2450	2475-2480	-30
	Jhalwar-Mandi	-	2390-2415	-
Rapeseed/Mustard	Jaipur – C	-	3670-3675	-
	Alwar – C	3525	3500	+25
	SriGanganagar	3180	3205	-25
	Delhi– C	3500	3550	-50
	Kota (Non-Condition)	3300	3200-3250	+50
	Neewai	3400	3450	-50
	Hapur (UP)	3500	3525	-25
Groundnut Seed	Rajkot	820	820	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30500	Closed	-
	Latur	30000-33000	30500-33000	Unch
	Solapur	30100-32500	30150-33000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17/1/2012	16/1/2012	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	90000	100000	-10000
	Rajasthan	30000	30000	Unch
	Bundi (Raj)	400	400	Unch
	Baran (Raj)	2500	2000	+500
	Jhalawar (Raj)	-	1000	-
Rapeseed/Mustard	Rajasthan	-	45000	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17/1/2012	16/1/2012	Change
Niger Seed (4% FM)	3850	3850	Unch
Sesame White 98/2/1 FM	6125	6125	Unch
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3200	3175	+25
Groundnut Kernel	5050	5050	Unch
Castor Seed (Bombay)	3740	3790	-50

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