

Oilseeds Domestic Fundamentals:

Soybean prices extended losses in the cash markets of Madhya Pradesh on subdued trade activity, Thursday. Besides, weak international vegetable oil fats market additionally pressured the domestic market. The soybean arrivals in Madhya Pradesh declined and reported at 1.25 compared to 1.50 lakh bags previous day. The crushers purchased the beans to meet their daily crush requirement and no aggressive buying featured on Thursday. The RM seed prices featured weakness in tandem with fall in soybean. However, the seed fundamentals remain strong on expected fall in RM seed production this year.

International Oilseeds Fundamental:

US soybeans exports have picked up on renewed demand and reported up to 41 Mn bu in the latest week. This is likely to boost in the US soybean prices.

Outlook:

Soybean prices (all paid, Indore) are expected to extend losses on feeble buying. The dip in the prices is a buying opportunity, in view of stronger market in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-8.50	2300.00	2345.00	2290.00	2339.0
Feb-12	20.50	2462.00	2500.00	2454.00	2490.0
Mar-12	22.00	2500.00	2524.00	2475.00	2515.5
Apr-12	25.00	2509.00	2548.50	2498.00	2542.0

Contract	Volume	Change	OI	Change
Jan-12	2550	-11710	23450	-1950
Feb-12	134800	-79880	268400	-22900
Mar-12	72380	-39120	207720	8600
Apr-12	29030	-23640	90870	8420

Billed (Plant Delivery) price in spot vs. future price:

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	101	-50	-75.5	-102
Jan-12		151	176.5	203
Feb-12			25.5	52
Mar-12				26.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-12	-42.00	3620.00	3670.00	3552.00	3603.00
April-12	52.00	3302.00	3368.00	3271.00	3363.00
May-12	53.00	3340.00	3414.00	3326.00	3408.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	34410	7070	86440	-5200
April-12	143910	-3440	124140	5020
May-12	32190	-8800	46880	3860
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	47.00	287.00	242.00	
Jan-12			-195.00	
April-12			45.00	
May-12				

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 18.01.2011	In-Process 18.01.2011	Total 18.01.2011	FED
Akola	11672	634	12306	
Indore				
Kota	28234	1737	29971	
Sagar	1300	61	1361	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat 18.01.2011	In-Process 18.01.2011	Total 18.01.2011	FED
S Ganganagar	19047	7012	26059	
Bikaner	12788	3459	16247	
Kota	20869	5330	26199	
Jaipur	23039	7305	30344	
Alwar	5006	1545	6551	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		19/1/2012	18/1/2012	
	Indore –Plant	2420-2460	2425-2475	-15
	Indore –Mandi	2300-2380	2350-2425	-45
	Nagpur-Plant	2380-2390	2380-2400	-10
	Nagpur – Mandi	2300-2370	2300-2380	-10
	Kota-Plant	2425	2450	-25
	Kota – Mandi	2350-2375	2375-2380	-5
	Bundi-Plant	2450-2460	2440-2450	+10
	Bundi-Mandi	2350-2360	2350-2375	-15
	Baran-Plant	2400-2430	2450	-20
	Baran-Mandi	2325-2340	2300-2350	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2425	2400-2425	Unch
	Jhalwar-Mandi	2350-2375	2325-2350	+25
Rapeseed/Mustard	Jaipur – C	3650	3690	-40
	Alwar – C	3350	3450	-100
	SriGanganagar	3150	3150	Unch
	Delhi– C	3450	3475	-25
	Kota (Non-Condition)	3100	3150-3200	-100
	Neewai	3300	3300	Unch
	Hapur (UP)	3400	3500	-100
Groundnut Seed	Rajkot	820	810	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-30500	-500
	Latur	30000-32500	30000-33000	-500
	Solapur	30000-32000	31000-32500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		19/1/2012	18/1/2012	
	Madhya Pradesh	125000	150000	-25000
	Maharashtra	70000	70000	Unch
	Rajasthan	20000	35000	-15000
	Bundi (Raj)	2000	1200	+800
	Baran (Raj)	3000	3000	Unch
	Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard	Rajasthan	45000	40000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19/1/2012	18/1/2012	Change
Niger Seed (4% FM)	3850	3850	Unch
Sesame White 98/2/1 FM	6125	6125	Unch
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Groundnut Kernel	5100	5050	Unch
Castor Seed (Bombay)	3525	3675	-150

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