

**Oilseeds Domestic Fundamentals:**

Soybean prices recovered in Madhya Pradesh, after continued fall in recent days, Friday. Higher international oil and fats market remained supportive for the domestic market. The soybean supply in Madhya Pradesh remained steady at 1.25 lakh bags compared to previous day. Slow farmer's selling featured in the market at the current quotes. The sellers are anticipating higher prices in the bean in near-term, which is likely on bullish global soybean supply scenario this season. Hand to mouth buying in the featured in the key cash markets. However, RM seed prices fell on weak buying across the key centers.

**International Oilseeds Fundamental:**

As per IGC, the global soybean output in 2011/12 is projected to decline to 256.4 Mln T compared to 266.8 Mln T last year, mainly due to fall in US crop. The continued rising demand in Asia, mainly from China, is expected to support world trade in 2011/12 to a record 94.9 Mln T compared to 91.3 Mln T.

**Outlook:**

Soybean prices are likely to recover on tight global supply scenario in near-term. Besides, RM seed prices are likely to remain strong on lower coverage area and higher MSP this season.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-12	-8.50	2300.00	2345.00	2290.00	2339.0
Feb-12	20.50	2462.00	2500.00	2454.00	2490.0
Mar-12	22.00	2500.00	2524.00	2475.00	2515.5
Apr-12	25.00	2509.00	2548.50	2498.00	2542.0

Contract	Volume	Change	OI	Change
Jan-12	2550	-11710	23450	-1950
Feb-12	134800	-79880	268400	-22900
Mar-12	72380	-39120	207720	8600
Apr-12	29030	-23640	90870	8420

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	Jan-12	Feb-12	Mar-12	Apr-12
Spot	101	-50	-75.5	-102
Jan-12		151	176.5	203
Feb-12			25.5	52
Mar-12				26.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-12	-42.00	3620.00	3670.00	3552.00	3603.00
April-12	52.00	3302.00	3368.00	3271.00	3363.00
May-12	53.00	3340.00	3414.00	3326.00	3408.00
Jun-12					

Contract	Volume	Change	OI	Change
Jan-12	34410	7070	86440	-5200
April-12	143910	-3440	124140	5020
May-12	32190	-8800	46880	3860
Jun-12				

Spread	Jan-12	April-12	May-12	Jun-12
Spot	47.00	287.00	242.00	
Jan-12			-195.00	
April-12			45.00	
May-12				

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	19.01.2011	19.01.2011	19.01.2011	
Akola	11822	181	12003	
Indore				
Kota	29901	159	30060	
Sagar	1361	0	1361	

\*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat	In-Process	Total	FED
	19.01.2011	19.01.2011	19.01.2011	
S Ganganagar	21392	5381	26773	
Bikaner	14327	2466	16793	
Kota	24607	1433	26040	
Jaipur	27901	8952	36853	
Alwar	5714	2972	8686	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		20/1/2012	19/1/2012	
	Indore –Plant	2475-2500	2420-2460	+40
	Indore –Mandi	2370-2440	2300-2380	+60
	Nagpur-Plant	2430-2450	2380-2390	+60
	Nagpur – Mandi	2325-2425	2300-2370	+55
	Kota-Plant	2425-2450	2425	+25
	Kota – Mandi	2370-2375	2350-2375	Unch
	Bundi-Plant	2470-2490	2450-2460	+30
	Bundi-Mandi	2360-2400	2350-2360	+40
	Baran-Plant	2400-2450	2400-2430	+20
	Baran-Mandi	2350-2400	2325-2340	+60
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2440-2460	2425	+35
	Jhalwar-Mandi	2350-2375	2350-2375	Unch
Rapeseed/Mustard	Jaipur – C	3600-3620	3650	-30
	Alwar – C	3325	3350	-25
	SriGanganagar	3150	3150	Unch
	Delhi– C	3400	3450	-50
	Kota (Non-Condition)	3000	3100	-100
	Neewai	3250	3300	-50
	Hapur (UP)	3375	3400	-25
Groundnut Seed	Rajkot	820	820	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch
	Latur	31000-33000	30000-32500	+500
	Solapur	30000-32000	30000-32000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>20/1/2012</b>	<b>19/1/2012</b>	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	70000	70000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	700	2000	-1300
	Baran (Raj)	2000	3000	-1000
	Jhalawar (Raj)	800	500	+300
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20/1/2012	19/1/2012	Change
Niger Seed (4% FM)	3800	3850	-50
Sesame White 98/2/1 FM	6125	6125	Unch
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3200	3200	Unch
Groundnut Kernel	5100	5100	Unch
Castor Seed (Bombay)	3550	3525	+25

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