

**Oilseeds Domestic Fundamentals:**

Soybean prices traded with a steady to weak bias in major trading centers on Saturday. The soybean supply in Madhya Pradesh remained steady at 1.25 lakh bags compared to previous day. RM seed prices fell on weak buying across the key centers. RM seed prices are likely to stay range bound in a coming week on account of new supplies concern. However, low acreage area may lend lateral support to the RM seed prices in near to medium term.

**International Oilseeds Fundamental:**

Argentina soy area seen at 18.8 Mln. Ha for 2011-12 as compared to previous year stood at 19 Mln. Ha. – Argentina Govt.

**Outlook:**

Soybean prices are likely to stay range bound in near-term. Besides, RM seed prices are likely to remain strong on lower coverage area and higher MSP this season.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	14.00	2498.00	2534.50	2484.00	2521.0
Mar-12	20.00	2531.00	2575.00	2521.00	2563.0
Apr-12	24.00	2563.00	2619.00	2557.00	2602.0

Contract	Volume	Change	OI	Change
Feb-12	80130	-75730	246590	-8620
Mar-12	54370	-24010	229040	9200
Apr-12	22650	-3880	104030	6300

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Feb-12	Mar-12	Apr-12
Spot	65	-49	-85
Feb-12		114	150
Mar-12			36
Apr-12			

\*Far Month Contract - Near Month Contract. Basis: Spot –Future.

Stocks	Demat 20.01.2011	In-Process 20.01.2011	Total 20.01.2011	FED
Akola	12003	330	12333	
Indore				
Kota	30060	60	30120	
Sagar	1361	0	1361	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	105.00	3350.00	3470.00	3319.00	3453
May-12	111.00	3375.00	3521.00	3364.00	3507
Jun-12	79.00	3501.00	3587.00	3501.00	3561

Contract	Volume	Change	OI	Change
April-12	173760	49450	140910	16450
May-12	58560	31540	59290	12080
Jun-12	60	-140	680	0

Spread	April-12	May-12	Jun-12
Spot	-168.00	197.00	149.00
April-12			-317.00
May-12			48.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 20.01.2011	In-Process 20.01.2011	Total 20.01.2011	FED
S Ganganagar	25671	1136	26807	
Bikaner	16662	290	16952	
Kota	25579	787	26366	
Jaipur	34590	2667	37257	
Alwar	8656	310	8966	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

## Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		21/1/2012	20/1/2012	
	Indore –Plant	2430-2490	2475-2500	-10
	Indore –Mandi	2370-2430	2370-2440	-10
	Nagpur-Plant	2450-2475	2430-2450	+25
	Nagpur – Mandi	2325-2425	2325-2425	Unch
	Kota-Plant	2450-2470	2425-2450	+20
	Kota – Mandi	2350-2375	2370-2375	Unch
	Bundi-Plant	2470-2500	2470-2490	+10
	Bundi-Mandi	2390-2410	2360-2400	+10
	Baran-Plant	2400-2425	2400-2450	-25
	Baran-Mandi	2300-2390	2350-2400	-10
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2275-2500	2440-2460	+40
	Jhalwar-Mandi	2400-2425	2350-2375	+50
Rapeseed/Mustard	Jaipur – C	3540-3550	3600-3620	-70
	Alwar – C	3300	3325	-25
	SriGanganagar	3135	3150	-15
	Delhi– C	3400	3400	Unch
	Kota (Non-Condition)	2950-3000	3000	Unch
	Neewai	-	3250	Unch
	Hapur (UP)	3375	3375	Unch
Groundnut Seed	Rajkot	840	820	+20
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	27000-30000	28000-30000	Unch
	Latur	31000-33000	31000-33000	Unch
	Solapur	31500-33000	30000-32000	+1000
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>21/1/2012</b>	<b>20/1/2012</b>	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	70000	70000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	800	700	+100
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	500	800	-300
<b>Rapeseed/Mustard</b>	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	21/1/2012	20/1/2012	Change
Niger Seed (4% FM)	3850	3800	+50
Sesame White 98/2/1 FM	6125	6125	Unch
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3150	3200	-50
Groundnut Kernel	5125	5100	+25
Castor Seed (Bombay)	3550	3550	Unch

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