

Oilseeds Domestic Fundamentals:

Steady to firm sentiments noticed in the soybean cash markets on supportive buying. However, RM seed prices were pressured in most of the key markets of Rajasthan followed by commencement of crop harvest in some parts of Rajasthan. The soybean arrivals improved in MP and reported at 1.5 lakh bags compared to the recent usual arrivals of 1.25 lakh bags. The disparity in soybean crushing narrowed and recorded at Rs -814/MT compared to Rs -896/MT previous day. Better gains in soy oil and meal remained supportive for the crush margin.

International Oilseeds Fundamental:

The Standing Soybean crop of Argentina has been hit by the dry weather. The Argentine Agriculture Ministry has trimmed soybean output estimate to 48.9 Mln T from 52-53 Mln T forecasted last month. Reportedly, about 54% of the soybean crop is in good shape, 34% in average while 12% in bad condition.

Outlook:

Soybean prices (all paid, Indore) are likely to move upwards in near-term. The soybean prices (all paid, Indore) is expected to rise and test 2510-2550 level in near term. Besides, RM seed prices too are expected to remain strong until new crop arrival pressure begins, which is expected in mid February.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-12	-5.50	2549.00	2574.50	2526.50	2535.0
Mar-12	-5.50	2590.00	2611.50	2563.00	2572.0
Apr-12	-12.50	2632.00	2649.50	2591.00	2601.0
May-12	-12.00	2666.50	2674.00	2617.00	2627.5

Contract	Volume	Change	OI	Change
Feb-12	130940	55740	236950	-7210
Mar-12	115920	63820	223190	-5030
Apr-12	34110	17780	110910	4740
May-12	7000	4660	11680	390

Billed (Plant Delivery) price in spot vs. future price:

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-32	-69	-98	-124.5
Feb-12		37	66	92.5
Mar-12			29	55.5
Apr-12				26.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-96.00	3498.00	3515.00	3380.00	3389.00
May-12	-97.00	3548.00	3560.00	3429.00	3438.00
Jun-12	-91.00	3582.00	3582.00	3461.00	3477.00

Contract	Volume	Change	OI	Change
April-12	240680	74030	136230	-10630
May-12	76570	33050	64940	2530
Jun-12	1440	320	2710	90

Spread	Apr-12	May-12	Jun-12
Spot	154.00	105.00	66.00
April-12			88.00
May-12			39.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 23.1.2012	In-Process 23.1.2012	Total 23.1.2012	FED
Akola	12033	749	12782	
Indore				
Kota	30060	902	30962	
Sagar	1361	0	1361	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat 23.1.2012	In-Process 23.1.2012	Total 23.1.2012	FED
S Ganganagar	26807	0	26807	
Bikaner	16952	0	16952	
Kota	26366	0	26366	
Jaipur	37258	0	37258	
Alwar	8966	0	8966	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		24/1/2012	23/1/2012	
	Indore –Plant	2480-2525	2450-2525	Unch
	Indore –Mandi	2400-2460	Closed	-
	Nagpur-Plant	2480-2490	2450-2480	+10
	Nagpur – Mandi	2350-2450	2330-2425	+25
	Kota-Plant	2500	2475	+25
	Kota – Mandi	2375-2380	2370-2375	+5
	Bundi-Plant	2500-2525	2470-2510	+15
	Bundi-Mandi	2375-2425	2390-2400	+25
	Baran-Plant	2400	2425	-25
	Baran-Mandi	2400-2420	2400-2415	+5
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2500	2500	Unch
	Jhalwar-Mandi	2400-2440	Closed	-
Rapeseed/Mustard	Jaipur – C	3540-3545	3555-3560	-15
	Alwar – C	3400	3425	-25
	SriGanganagar	3130	3170	-40
	Delhi– C	3550	3500	+50
	Kota (Non-Condition)	2900	Closed	-
	Neewai	3425	3400	+25
	Hapur (UP)	3415	3400	+15
Groundnut Seed	Rajkot	850	850	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	27000-30000	Closed	-
	Latur	31000-33000	Closed	-
	Solapur	31000-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		24/1/2012	23/1/2012	
	Madhya Pradesh	150000	25000	+125000
	Maharashtra	50000	60000	-10000
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	800	1000	-200
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	700	Closed	-
Rapeseed/Mustard	Rajasthan	45000	45000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24/1/2012	23/1/2012	Change
Niger Seed (4% FM)	3750	3750	Unch
Sesame White 98/2/1 FM	6075	6125	-50
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3150	3175	-25
Groundnut Kernel	5250	5175	+75
Castor Seed (Bombay)	3500	3550	-50

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