

**Oilseeds Domestic Fundamentals:**

Oilseeds prices noticed losses in various cash markets on new RM crop arrivals and dull trade activity, Wednesday. However, higher Malaysian palm oil and CBOT soybean limited the fall. The soybean supplies in MP remained flat at 1.5 lakh bags compared to the previous day. No aggressive buying reported in the market due to the uncertainties in meal exports to China.

**International Oilseeds Fundamental:**

US soybean export sales have picked up, the buyers have started to shift to US origin due to the South American crop damage. Again in Argentina rainfall was reportedly highly insufficient during the week. Besides, the forecasts indicate again below-normal rainfall in the week ahead, which will further deteriorate the crop condition. Also in Brazil the rainfall distribution remained very uneven in the second half of January. Even the rains over some of the growing states could not prove to be beneficial.

**Outlook:**

Soybean prices (all paid, Indore) are likely to face downward pressure followed by new RM seed arrivals in near-term. The soybean prices (all paid, Indore) is expected to slightly fall towards 2460-2500 level in near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	3.50	2545.00	2553.00	2531.00	2545.5
Mar-12	1.50	2584.00	2589.00	2568.00	2581.0
Apr-12	4.00	2610.00	2617.50	2597.00	2614.0
May-12	-1.50	2632.50	2640.00	2620.00	2632.0

Contract	Volume	Change	OI	Change
Feb-12	67920	-63020	236040	-910
Mar-12	54290	-61630	223460	270
Apr-12	16430	-17680	111980	1070
May-12	4440	-2560	13440	1760

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-52.5	-88	-121	-139
Feb-12		35.5	68.5	86.5
Mar-12			33	51
Apr-12				18

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 24.1.2012	In-Process 24.1.2012	Total 24.1.2012	FED
Akola	12033	840	12873	
Indore	0	0	0	
Kota	30060	2728	32788	
Sagar	1361	0	1361	

\*SBN Fed Stocks Expiry on Jan '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-10.00	3390.00	3408.00	3366.00	3388.00
May-12	-15.00	3439.00	3456.00	3412.00	3432.00
Jun-12	-9.00	3489.00	3489.00	3451.00	3472.00

Contract	Volume	Change	OI	Change
April-12	139090	-101590	138200	1970
May-12	28780	-47790	62260	-2680
Jun-12	660	-780	2770	60

Spread	Apr-12	May-12	Jun-12
Spot	94.00	50.00	10.00
April-12			84.00
May-12			40.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 24.1.2012	In-Process 24.1.2012	Total 24.1.2012	FED
S Ganganagar	26807	0	26807	
Bikaner	16952	0	16952	
Kota	26366	0	26366	
Jaipur	37258	0	37258	
Alwar	8966	0	8966	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		25/1/2012	24/1/2012	
	Indore –Plant	2470-2515	2480-2525	-10
	Indore –Mandi	2400-2460	2400-2460	Unch
	Nagpur-Plant	2450-2460	2480-2490	-30
	Nagpur – Mandi	2325-2425	2350-2450	-25
	Kota-Plant	2530-2540	2500	+40
	Kota – Mandi	2465	2375-2380	+85
	Bundi-Plant	2480-2510	2500-2525	-15
	Bundi-Mandi	2375-2410	2375-2425	-15
	Baran-Plant	2400-2425	2400	+25
	Baran-Mandi	2375-2470	2400-2420	+50
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2500-2525	2500	+25
	Jhalwar-Mandi	2400-2425	2400-2440	+25
Rapeseed/Mustard	Jaipur – C	3480-3485	3540-3545	-60
	Alwar – C	3350	3400	-50
	SriGanganagar	3100	3130	-30
	Delhi– C	3450	3550	-100
	Kota (Non-Condition)	2950	2900	+50
	Neewai	3400	3425	-25
	Hapur (UP)	3375	3415	-40
Groundnut Seed	Rajkot	840	850	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	27000-30000	Unch
	Latur	31000-32500	31000-33000	-500
	Solapur	31000-32500	31000-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>25/1/2012</b>	<b>24/1/2012</b>	
	Madhya Pradesh	150000	150000	Unch
	Maharashtra	70000	50000	+20000
	Rajasthan	70000	20000	+50000
	Bundi (Raj)	1200	800	+400
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	500	700	-200
<b>Rapeseed/Mustard</b>	Rajasthan	42000	45000	-3000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	25/1/2012	24/1/2012	Change
Niger Seed (4% FM)	3800	3750	+50
Sesame White 98/2/1 FM	6075	6075	Unch
Sunflower Seed	3600	3600	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5275	5250	+25
Castor Seed (Bombay)	3490	3500	-10

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