

Oilseeds Domestic Fundamentals:

Soybean prices eased in the physical market of Madhya Pradesh on sluggish buying activity and higher arrivals, Saturday. Besides, lower CBOT remained a bearish factor for the market. The soybean supply improved in MP and reported at 1.6 lakh bags compared to 1.5 lakh bags previous day. No aggressive buying reported in the market. The disparity in crushing soybean has slightly widened and recorded at Rs -744/MT compared to Rs -710/MT previous day. Relatively higher losses in soy oil in the complex contributed in the widening of disparity. The Rajasthan cash markets remained closed consecutive second day in protest against new food licensing policy in the state.

International Oilseeds Fundamental:

Argentine exports sales in soy from the Rosario area have been reportedly hit since Jan 17 when a ship grounded at the river Parana, almost bringing exports from the port to a halt. Argentina's December soybean crushings declined seasonally but remained slightly higher than expected.

Outlook:

Soybean prices (all paid, Indore) is expected to face downward pressure followed by new RM seed arrivals in near-term. The soybean prices (all paid, Indore) is expected to slightly fall towards 2430-2480 level in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-12	-24.00	2499.00	2504.00	2480.00	2483.0
Mar-12	-25.50	2535.00	2541.00	2517.00	2519.5
Apr-12	-20.50	2575.50	2575.50	2549.00	2554.0
May-12	-20.00	2592.00	2592.00	2574.00	2576.0

Contract	Volume	Change	OI	Change
Feb-12	42070	-42320	227810	-2990
Mar-12	30130	-39430	218690	-1900
Apr-12	10320	-4170	112190	-30
May-12	3510	-4210	18530	1310

Billed (Plant Delivery) price in spot vs. future price:

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-13	-49.5	-84	-106
Feb-12		36.5	71	93
Mar-12			34.5	56.5
Apr-12				22

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	27.1.2012	27.1.2012	27.1.2012	
Akola	12482	418	12900	
Indore	0	0	0	
Kota	31263	1556	32819	
Sagar	1421	0	1421	

*SBN Fed Stocks Expiry on Jan '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-25.00	3333.00	3349.00	3296.00	3322.00
May-12	-27.00	3390.00	3401.00	3350.00	3375.00
Jun-12	-28.00	3405.00	3424.00	3396.00	3421.00

Contract	Volume	Change	OI	Change
April-12	95900	-61000	137260	-1990
May-12	22430	-28460	65640	540
Jun-12	380	-870	2830	0

Spread	Apr-12	May-12	Jun-12
Spot	81.00	28.00	-18.00
April-12			99.00
May-12			46.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	27.1.2012	27.1.2012	27.1.2012	
S Ganganagar	26807	0		
Bikaner	16952	0		
Kota	26366	0		
Jaipur	37258	0		
Alwar	8966	0		
Hapur	0	0		

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change	
		28/1/2012	27/1/2012		
Soybean `		2450-2490	2475-2520	-30	
	Indore –Plant	2350-2425	2380-2465	-40	
	Indore –Mandi	2420-2430	2440-2450	-20	
	Nagpur-Plant	2380-2420	2380-2460	-40	
	Nagpur – Mandi	2550	2530-2540	+10	
	Kota-Plant	-	-	-	
	Kota – Mandi	2450-2475	2480-2500	-25	
	Bundi-Plant	-	-	-	
	Bundi-Mandi	2470	2465	+5	
	Baran-Plant	-	-	-	
	Baran-Mandi	Bhawani Mandi Jhalawar – Kota Plant Delivery	2450	2500	-50
	Jhalwar-Mandi	-	-	-	
	Rapeseed/Mustard	Jaipur – C	3400-3405	3400-3405	Unch
Alwar – C		-	-	-	
SriGanganagar		3080	3120	-40	
Delhi– C		3375	3450	-75	
Kota (Non-Condition)		-	-	-	
Neewai		3300	3350	-50	
Hapur (UP)		3200	3200	Unch	
Groundnut Seed	Rajkot	810	830	-20	
	Junagarh	-	-	-	
	Deesa	-	-	-	
	Kurnool	-	-	-	
	Amreli	-	-	-	
Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch	
	Latur	30500-32000	31000-33000	-1000	
	Solapur	30500-32000	31000-32500	-500	
	Udgir	-	-	-	

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		28/1/2012	27/1/2012	
Soybean		28/1/2012	27/1/2012	
	Madhya Pradesh	160000	150000	+10000
	Maharashtra	50000	70000	-20000
	Rajasthan	-	-	-
	Bundi (Raj)	-	-	-
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	-	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28/1/2012	27/1/2012	Change
Niger Seed (4% FM)	3700	3850	-150
Sesame White 98/2/1 FM	6075	6075	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5200	5225	-225
Castor Seed (Bombay)	3465	3500	-35

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