

Oilseeds Domestic Fundamentals:

The soybean prices slightly edge-up in Madhya Pradesh on buying activity and lower arrivals, Monday. However, lower Malaysian palm oil capped the gains. The soybean supply improved in MP and reported at 1.6 lakh bags compared to 1.5 lakh bags previous day. Normal regular buying was featured to meet the daily crushing demand by the solvent extractors. The disparity in crushing soybean has significantly widened and recorded at Rs -1040/MT compared to Rs -744/MT previous day. Relatively higher losses in soy meal and soy oil and in the complex contributed in the widening of disparity. The new RM seed crop arrivals continue to pressure the seed prices.

International Oilseeds Fundamental:

This is the first season, 2011/12, in which soybean production fell in both the US (down 7.4 Mn T) and South America down about 5.0 Mln T. The fall is attributed to lower yield in US and drought in Latin America this season.

Outlook:

Soybean prices (all paid, Indore) is expected to witness range bound movement with weak-bias followed by new RM seed arrival pressure in near-term. The soybean prices (all paid, Indore) are expected to remain within the price range of 2450-2500 level in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-12	-23.50	2478.00	2499.00	2436.00	2463.0
Mar-12	-19.50	2515.00	2534.00	2483.00	2504.5
Apr-12	-16.50	2550.00	2567.00	2520.00	2541.0
May-12	-12.00	2587.50	2589.00	2546.00	2568.0

Contract	Volume	Change	OI	Change
Feb-12	109710	67640	215220	-12590
Mar-12	81180	51050	218180	-510
Apr-12	26470	16150	118940	6750
May-12	3770	260	18580	50

Billed (Plant Delivery) price in spot vs. future price:

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	25	-16.5	-53	-80
Feb-12		41.5	78	105
Mar-12			36.5	63.5
Apr-12				27

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-11.00	3329.00	3349.00	3290.00	3310.00
May-12	-15.00	3365.00	3398.00	3338.00	3360.00
Jun-12	-11.00	3410.00	3436.00	3377.00	3398.00

Contract	Volume	Change	OI	Change
April-12	114720	18820	137750	490
May-12	35910	13480	68610	2970
Jun-12	1230	850	2750	-80

Spread	Apr-12	May-12	Jun-12
Spot	-2.00	-52.00	-90.00
April-12			88.00
May-12			38.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 28.1.2012	In-Process 28.1.2012	Total 28.1.2012	FED
Akola	12482	478	12960	
Indore	0	0	0	
Kota	31293	1601	32894	
Sagar	1421	60	1481	

*SBN Fed Stocks Expiry on Jan '12

Stocks	Demat 28.1.2012	In-Process 28.1.2012	Total 28.1.2012	FED
S Ganganagar	23980	0	23980	
Bikaner	15797	0	15797	
Kota	25758	0	25758	
Jaipur	37027	0	37027	
Alwar	8966	0	8966	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean `		30/1/2012	28/1/2012	
	Indore –Plant	2475-2500	2450-2490	+10
	Indore –Mandi	2350-2420	2350-2425	-5
	Nagpur-Plant	2415-2440	2420-2430	+10
	Nagpur – Mandi	2350-2400	2380-2420	-20
	Kota-Plant	2450-2460	2550	-90
	Kota – Mandi	2350-2380	-	-
	Bundi-Plant	2450-2460	2450-2475	-15
	Bundi-Mandi	2350-2360	-	-
	Baran-Plant	2400-2460	2470	-10
	Baran-Mandi	2360-2365	-	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2450	2450	Unch
	Jhalwar-Mandi	2350-2375	-	-
Rapeseed/Mustard	Jaipur – C	3305-3310	3400-3405	-95
	Alwar – C	3250	-	-
	SriGanganagar	3040	3080	-40
	Delhi– C	3300	3375	-75
	Kota (Non-Condition)	2800-2900	-	-
	Neewai	3300	3300	Unch
	Hapur (UP)	3175	3200	-25
Groundnut Seed	Rajkot	810	810	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch
	Latur	30000-32000	30500-32000	Unch
	Solapur	30000-30150	30500-32000	-1850
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		30/1/2012	28/1/2012	
	Madhya Pradesh	150000	160000	-10000
	Maharashtra	65000	50000	+15000
	Rajasthan	8000	-	-
	Bundi (Raj)	500	-	-
	Baran (Raj)	1500	-	-
	Jhalawar (Raj)	500	-	-
Rapeseed/Mustard	Rajasthan	35000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30/1/2012	28/1/2012	Change
Niger Seed (4% FM)	3750	3700	+50
Sesame White 98/2/1 FM	6075	6075	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5150	5200	-50
Castor Seed (Bombay)	3400	3465	-65

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