

Oilseeds Domestic Fundamentals:

The soybean prices featured mild losses in the cash markets of Madhya Pradesh due to feeble buying activity on Friday. The soybean arrivals once again fell in the markets of MP and reported at 1.15 lakh bags compared to 1.25 lakh bags previous day. Buyers were not keen in active buying on continued falling price trend. Also, the sellers were reluctant in off-loading the beans at the lower quotes. The RM seed prices remained steady in the various key markets and could not afford to fall

International Oilseeds Fundamental:

Brazil's January soybean shipments were again significantly higher at 1.0 Mn T. For Oct/Sept 2011/12 Oil World has estimated Chinese imports of oilseeds at a new high of 59.4 Mn T. However, the soybean crush margin improved in recent weeks in major bean producing and crushing countries..

Outlook:

Soybean prices (all paid, Indore) is expected to continue downwards movement in near-term pressured by new RM seed arrival. The soybean prices (all paid, Indore) are expected to ease and witness 2400-2430 level in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-12	-7.50	2436.50	2454.00	2420.00	2432.0
Mar-12	-8.50	2476.50	2494.00	2460.00	2471.5
Apr-12	-8.50	2521.00	2532.00	2496.50	2510.0
May-12	-9.00	2550.00	2555.00	2519.00	2532.5

Contract	Volume	Change	OI	Change
Feb-12	92320	17890	186400	-11020
Mar-12	66590	-1790	230570	1210
Apr-12	21270	-10100	138630	4150
May-12	7830	4210	24340	4710

Billed (Plant Delivery) price in spot vs. future price:

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	8	-31.5	-70	-92.5
Feb-12		39.5	78	100.5
Mar-12			38.5	61
Apr-12				22.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.2.2012	In-Process 2.2.2012	Total 2.2.2012	FED
Akola	12958	180	13138	
Indore				
Kota	35367	2225	27592	
Sagar	1481	0	1481	

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-14.00	3261.00	3280.00	3235.00	3252.00
May-12	-14.00	3320.00	3329.00	3286.00	3302.00
Jun-12	-18.00	3365.00	3370.00	3328.00	3340.00

Contract	Volume	Change	OI	Change
April-12	109590	-4570	129900	-1710
May-12	46480	4180	81150	-1390
Jun-12	2760	-1240	4760	210

Spread	Apr-12	May-12	Jun-12
Spot	-22.00	-72.00	-110.00
April-12			88.00
May-12			38.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.2.2012	In-Process 2.2.2012	Total 2.2.2012	FED
S Ganganagar	21294	0	21294	
Bikaner	14059	0	14059	
Kota	25305	0	25305	
Jaipur	35689	0	35689	
Alwar	8936	0	8936	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.2.2012	2.2.2012	
	Indore –Plant	2430-2450	2425-2460	-10
	Indore –Mandi	2325-2390	2340-2410	-20
	Nagpur-Plant	2380-2400	2425-2450	-50
	Nagpur – Mandi	2300-2380	2350-2425	-45
	Kota-Plant	2440-2450	2450-2460	-10
	Kota – Mandi	2350-2360	2380-2400	-40
	Bundi-Plant	2410-2430	2430-2450	-20
	Bundi-Mandi	2310-2350	2260-2350	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	-	-	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2430-2450	2450-2475	-25
	Jhalwar-Mandi	2350-2375	2350-2390	-15
Rapeseed/Mustard	Jaipur – C	3230	3240	-10
	Alwar – C	3200	3200	Unch
	SriGanganagar	2950	2970	-20
	Delhi– C	3300	3300	Unch
	Kota (Non-Condition)	2900	2900	Unch
	Neewai	3250	3250	Unch
	Hapur (UP)	3300	3300	Unch
Groundnut Seed	Rajkot	820	820	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30250	28000-30000	+250
	Latur	30000-31500	29000-31000	+500
	Solapur	31000-32000	31000-31500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/QtI		Change
Soybean		3.2.2012	2.2.2012	
	Madhya Pradesh	115000	125000	-10000
	Maharashtra	50000	70000	-20000
	Rajasthan	10000	10000	Unch
	Bundi (Raj)	1000	700	+300
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard	Rajasthan	30000	30000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.2.2012	2.1.2012	Change
Niger Seed (4% FM)	3850	3775	+75
Sesame White 98/2/1 FM	6075	6075	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3150	3125	+25
Groundnut Kernel	5150	5150	Unch
Castor Seed (Bombay)	3375	3400	-25

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