

Oilseeds Domestic Fundamentals:

The soybean prices edged-up in the cash markets of Madhya Pradesh on supportive buying and dwindling supplies, Monday. The BMD futures remained closed due to public holiday. The soybean arrivals in the markets of MP are reported inert at 1.0 lakh bags compared to Saturday. The disparity in crushing soybean has slightly widened and recorded at Rs -680/MT compared to Rs -670/MT previous day. The crushing for smaller units is not viable at this disparity. However, the big solvent extractors continue to crush with lower capacity. Besides, the RM seed prices gained on buying support from millers. However, the gains were limited due to new RM seed crop arrivals.

International Oilseeds Fundamental:

Brazil's January soybean shipments were again significantly higher at 1.0 Mn T. For Oct/Sept 2011/12 Oil World has estimated Chinese imports of oilseeds at a new high of 59.4 Mn T. However, the soybean crush margin improved in recent weeks in major bean producing and crushing countries.

Outlook:

Soybean prices (all paid, Indore) is expected to gain in near-term. The soybean prices (all paid, Indore) are expected to edged-up and witness 2450-2500 level in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-12	38.00	2468.00	2500.00	2465.00	2498.0
Mar-12	38.50	2507.50	2545.00	2504.00	2540.0
Apr-12	39.00	2535.00	2579.00	2535.00	2574.0
May-12	41.50	2565.00	2603.00	2550.00	2599.5

Contract	Volume	Change	OI	Change
Feb-12	75820	7600	171080	-9550
Mar-12	149650	73000	221230	-24840
Apr-12	50170	30380	142090	5520
May-12	15970	10270	32600	7480

Billed (Plant Delivery) price in spot vs. future price:

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-38	-80	-114	-139.5
Feb-12		42	76	101.5
Mar-12			34	59.5
Apr-12				25.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 4.2.2012	In-Process 4.2.2012	Total 4.2.2012	FED
Akola	9658	150	10808	
Indore				
Kota	30937	1634	32571	
Sagar	1431	120	1551	

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	94.00	3300.00	3389.00	3300.00	3385.00
May-12	87.00	3350.00	3435.00	3350.00	3429.00
Jun-12	82.00	3402.00	3475.00	3399.00	3471.00

Contract	Volume	Change	OI	Change
April-12	244770	164990	156020	22700
May-12	93860	61660	89430	4570
Jun-12	3210	1910	5500	140

Spread	Apr-12	May-12	Jun-12
Spot	-60.00	-104.00	-146.00
April-12			86.00
May-12			42.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 4.2.2012	In-Process 4.2.2012	Total 4.2.2012	FED
S Ganganagar	19307	0	19307	
Bikaner	14059	0	14059	
Kota	25305	0	25305	
Jaipur	34569	0	34569	
Alwar	8936	0	8936	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.2.2012	4.2.2012	
	Indore –Plant	2440-2480	2440-2460	+20
	Indore –Mandi	2350-2420	2320-2390	+30
	Nagpur-Plant	2410-2450	2420-2460	-10
	Nagpur – Mandi	2325-2400	2350-2420	-20
	Kota-Plant	2450-2480	2425-2450	+30
	Kota – Mandi	2375-2400	2370-2375	+25
	Bundi-Plant	2450-2460	2430-2440	+20
	Bundi-Mandi	2370-2380	2330-2350	+30
	Baran-Plant	-	-	-
	Baran-Mandi	-	-	-
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2460-2475	2450-2475	Unch
	Jhalwar-Mandi	2375-2410	2360-2380	+30
Rapeseed/Mustard	Jaipur – C	3325	3260	+65
	Alwar – C	3225	3200	+25
	SriGanganagar	2910	2900	+10
	Delhi– C	3400	3315	+85
	Kota (Non-Condition)	3000	2900	+100
	Neewai	3300	3250	+50
	Hapur (UP)	3350	3300	+50
Groundnut Seed	Rajkot	820	820	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	29000-30500	-500
	Latur	30000-31500	30000-31000	+500
	Solapur	31500-32500	31000-32000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		6.2.2012	4.2.2012	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	100000	70000	+30000
	Rajasthan	15000	10000	+5000
	Bundi (Raj)	1500	700	+800
	Baran (Raj)	-	-	-
	Jhalawar (Raj)	200	400	-200
Rapeseed/Mustard	Rajasthan	23000	27000	-4000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6.2.2012	4.1.2012	Change
Niger Seed (4% FM)	3850	3850	Unch
Sesame White 98/2/1 FM	6000	6075	-75
Sunflower Seed	3500	3550	-50
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5225	5175	+50
Castor Seed (Bombay)	3500	3450	+25

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