

**Oilseeds Domestic Fundamentals:**

The soybean arrivals in the markets of MP are reported inert at 1.0 lakh bags compared to Tuesday. Good demand witnessed for soybean in major Rajasthan market. Commencement of fresh RM seed crop is noticed in major domestic markets of Rajasthan. Meanwhile, high moisture witnessed in new RM seed crop.

**International Oilseeds Fundamental:**

Celeres cuts Brazil's soybean crop for 2011-12 by 2.36 million tons to 72.04 million tons as compared to 74.4 million tonnes in early January due to dry weather condition in Brazil which may affect soybean crop yield.

As per UGP association, Paraguay's soy output is expected to fell by 45 percent to 4.6 million tonnes compared with a record 8.4 million tonnes last season due to a drought in Paraguay.

**Outlook:**

Soybean prices (all paid, Indore) is expected to trade steady in near-term. Upcoming Rabi rapeseed crop peak arrivals would starts from third week of Feb. which may weigh on the RM seed oil and RM seed prices in medium term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	18.00	2498.00	2527.00	2478.00	2515.0
Mar-12	24.50	2520.00	2564.00	2517.00	2552.50
Apr-12	24.00	2564.00	2590.00	2559.00	2580.0
May-12	32.00	2588.00	2620.00	2583.00	2611.0

Contract	Volume	Change	OI	Change
Feb-12	73820	-9200	153560	-10230
Mar-12	87780	-790	214970	2110
Apr-12	45520	15160	141470	-1700
May-12	14310	920	46780	7240

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-23	-65	-99	
Feb-12		42	76	
Mar-12			34	
Apr-12				

\*Far Month Contract - Near Month Contract. Basis: Spot –Future.

Stocks	Demat 7.2.2012	In-Process 7.2.2012	Total 7.2.2012	FED
Akola	8433	110	8543	
Indore				
Kota	27706	1657	29363	
Sagar	986	0	986	

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	43.00	3375.00	3426.00	3375.00	3413.00
May-12	42.00	3421.00	3475.00	3421.00	3461.00
Jun-12	43.00	3500.00	3547.00	3500.00	3532.00

Contract	Volume	Change	OI	Change
April-12	166930	16950	167520	8460
May-12	80760	19500	95700	1420
Jun-12	1280	-1020	4680	680

Spread	Apr-12	May-12	Jun-12
Spot	25.00	-19.00	-61.00
April-12			86.00
May-12			42.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future.

Stocks	Demat 4.2.2012	In-Process 4.2.2012	Total 4.2.2012	FED
S Ganganagar	19307	0	19307	
Bikaner	14059	0	14059	
Kota	25305	0	25305	
Jaipur	34569	0	34569	
Alwar	8936	0	8936	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>8.2.2012</b>	<b>7.2.2012</b>	
	Indore –Plant	2450-2500	2460-2500	Unch
	Indore –Mandi	2375-2450	2360-2440	+10
	Nagpur-Plant	2450	2400-2450	Unch
	Nagpur – Mandi	2380-2440	2350-2400	+40
	Kota-Plant	2475-2480	2475	+5
	Kota – Mandi	2370-2410	2400	+10
	Bundi-Plant	2440-2470	2440-2470	Unch
	Bundi-Mandi	2350-2370	2350-2375	-5
	Baran-Plant	2400-2425	2400	+25
	Baran-Mandi	2350-2395	2350	+45
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2500	2460-2485	+15
	Jhalwar-Mandi	2400-2425	2375-2410	+15
<b>Rapeseed/Mustard</b>	Jaipur – C	3410	3370-3375	+35
	Alwar – C	3350	3300	+50
	SriGanganagar	2910	2880	+30
	Delhi– C	3450	3450	Unch
	Kota (Non-Condition)	3100	3000	+100
	Neewai	3400	3300	+100
	Hapur (UP)	3400	3400	Unch
<b>Groundnut Seed</b>	Rajkot	830	825	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	28000-30000	28000-30000	Unch
	Latur	29000-31000	29000-31500	-500
	Solapur	31000-32000	31500-32500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>8.2.2012</b>	<b>7.2.2012</b>	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	100000	100000	Unch
	Rajasthan	20000	15000	+5000
	Bundi (Raj)	700	800	-100
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	500	400	+100
<b>Rapeseed/Mustard</b>	Rajasthan	20000	20000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	8.2.2012	7.1.2012	Change
Niger Seed (4% FM)	3850	3850	Unch
Sesame White 98/2/1 FM	6050	6000	+50
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3150	3150	Unch
Groundnut Kernel	5275	5250	+25
Castor Seed (Bombay)	3650	3525	+125

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