

**Oilseeds Domestic Fundamentals:**

The soybean arrivals in the markets of MP are reported at 1.25 lakh bags on Friday. Good demand witnessed for soybean in major market. However, weak international cues might weigh on the soybean prices. New RM seed arrivals in the markets of Rajasthan are reported at 11 Thousand bags on Friday.

**International Oilseeds Fundamental:**

USDA reduced world soy oil production by 0.56 per cent to 42.49 MMT (in its Feb month report) compared to 42.73 MMT productions in Jan month projections. The US soybean production stay at 3056 million bushels Meanwhile USDA increased the world ending stocks of soybean oil by 1.13 per cent to 2.68 million tons which might weigh on global soy oil prices in near to medium term.

**Outlook:**

Soybean prices (all paid, Indore) is expected to trade steady to weak bias in near-term. Soybean prices (all paid, Indore) is likely to trade in between Rs 2420-2490 per Qtl. in near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	-15.00	2504.00	2518.00	2480.00	2500.00
Mar-12	-28.50	2535.00	2542.00	2510.00	2516.50
Apr-12	-26.00	2552.50	2564.50	2534.00	2541.0
May-12	-28.00	2567.00	2588.00	2565.00	2565.00

Contract	Volume	Change	OI	Change
Feb-12	62840	4740	137270	-7320
Mar-12	95540	-3940	212350	-1760
Apr-12	31050	-6790	145900	-1140
May-12	12280	4850	49900	3090

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-28			
Feb-12		42	76	101.5
Mar-12			34	59.5
Apr-12				25.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 9.2.2012	In-Process 9.2.2012	Total 9.2.2012	FED
Akola	8429	110	8539	
Indore	0	0	0	
Kota	28488	676	29164	
Sagar	1306	0	1306	

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-40.00	3412.00	3447.00	3381.00	3382.00
May-12	-36.00	3445.00	3510.00	3429.00	3430.00
Jun-12	-26.00	3528.00	3590.00	3503.00	3510.00

Contract	Volume	Change	OI	Change
April-12	227390	31980	164360	-3920
May-12	112190	35410	108340	8050
Jun-12	1270	880	5150	310

Spread	Apr-12	May-12	Jun-12
Spot	70.00	26.00	-16.00
April-12			86.00
May-12			42.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 9.2.2012	In-Process 9.2.2012	Total 9.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>10.2.2012</b>	<b>9.2.2012</b>	
	Indore –Plant	2450-2490	2475-2530	<b>-40</b>
	Indore –Mandi	2350-2430	2380-2460	<b>-30</b>
	Nagpur-Plant	2420-2430	2440-2450	<b>-20</b>
	Nagpur – Mandi	2325-2400	2325-2400	<b>Unch</b>
	Kota-Plant	2500	2475-2500	<b>Unch</b>
	Kota – Mandi	2400-2425	2380-2425	<b>Unch</b>
	Bundi-Plant	2470-2475	2450-2475	<b>Unch</b>
	Bundi-Mandi	2350-2370	2370-2375	<b>-5</b>
	Baran-Plant	2450	2450	<b>Unch</b>
	Baran-Mandi	2380-2385	2360-2395	<b>-10</b>
	Bhawani Mandi Jhalawar – Kota Plant Delivery	2475	2475-2480	<b>-5</b>
	Jhalwar-Mandi	2400-2410	2400-2425	<b>-15</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3455	3450-3455	<b>Unch</b>
	Alwar – C	3400	3400	<b>Unch</b>
	SriGanganagar	2970	2920	<b>+50</b>
	Delhi– C	3450	3450	<b>Unch</b>
	Kota (Non-Condition)	2900-3100	3100	<b>Unch</b>
	Neewai	3400	3400	<b>Unch</b>
	Hapur (UP)	3400	3350	<b>+50</b>
<b>Groundnut Seed</b>	Rajkot	-	830	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	28000-30000	28000-30000	<b>Unch</b>
	Latur	31000-32250	30000-32000	<b>+250</b>
	Solapur	31000-32250	31000-32000	<b>+250</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>10.2.2012</b>	<b>9.2.2012</b>	
	Madhya Pradesh	125000	125000	Unch
	Maharashtra	75000	90000	-15000
	Rajasthan	10000	20000	-10000
	Bundi (Raj)	1000	500	+500
	Baran (Raj)	2000	1200	+800
	Jhalawar (Raj)	450	400	+50
<b>Rapeseed/Mustard</b>	Rajasthan	11000	11000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10.2.2012	9.2.2012	Change
Niger Seed (4% FM)	3800	3850	-50
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5300	5250	+50
Castor Seed (Bombay)	3975	4050	-75

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