

**Oilseeds Domestic Fundamentals:**

The soybean arrivals in the markets of MP are reported at 1.00 lakh bags on Monday. New RM seed arrivals in the markets of Rajasthan are reported at 25 Thousand bags on Monday. The disparity in crushing soybean has widened and recorded at Rs -811/MT compared to Rs -790/MT previous day. Crush margin reached near to its critical point which may restrict active crushing in coming days.

**International Oilseeds Fundamental:**

As per General Administration of Customs of China, China imported 4.61 million tons of oilseeds fell by 15 percent in January as compared to previous month stood at 5.42 million tons. Moreover, Soy imports in February are expected to fall to 3.7 million tons. Market participants are expected soy demand in china would be dull in days ahead; however soy imports likely to gain in March.

Brazil's soybean crop in 2011/12 seen at 69.23 million tons. Earlier estimate was 71.75 million tons in early January – Conab.

**Outlook:**

Soybean prices (all paid, Indore) is expected to trade steady note in near-term. Soybean prices (all paid, Indore) is likely to trade in between Rs 2420-2500 per Qtl. in near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	19.50	2520.00	2530.00	2510.00	2528.00
Mar-12	-10.00	2540.00	2550.00	2515.50	2515.50
Apr-12	-6.50	2554.50	2568.00	2536.00	2538.0
May-12	-6.00	2585.00	2585.00	2556.00	2558.0

Contract	Volume	Change	OI	Change
Feb-12	26510	-55480	136660	-19070
Mar-12	72890	18520	205390	1360
Apr-12	19470	3860	148550	630
May-12	4810	-1050	50920	1250

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-11			
Feb-12		42	76	101.5
Mar-12			34	59.5
Apr-12				25.5

\*Far Month Contract - Near Month Contract.Basis: Spot –Future.

Stocks	Demat 11.2.2012	In-Process 11.2.2012	Total 11.2.2012	FED
Akola	8549	110	8659	
Indore	0	0	0	
Kota	26715	1931	28646	
Sagar	1306	50	1356	

\*SBN Fed Stocks Expiry on Feb '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-37.00	3415.00	3424.00	3363.00	3366.00
May-12	-40.00	3450.00	3470.00	3410.00	3412.00
Jun-12	-31.00	3542.00	3545.00	3490.00	3496.00

Contract	Volume	Change	OI	Change
April-12	122180	18580	169780	-410
May-12	57340	13150	112550	390
Jun-12	680	380	5070	-40

Spread	Apr-12	May-12	Jun-12
Spot	45.00		
April-12			86.00
May-12			42.00
Jun-12			

\*Far Month Contract - Near Month Contract.Basis: Spot – Future.

Stocks	Demat 11.2.2012	In-Process 11.2.2012	Total 11.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on 5 Feb '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.2.2012	11.2.2012	
	Indore –Plant	2465-2510	2460-2500	+10
	Indore –Mandi	2390-2450	2380-2440	+10
	Nagpur-Plant	2420-2430	2420-2440	-10
	Nagpur – Mandi	2325-2400	2400-2425	-25
	Kota-Plant	2500	2450	+50
	Kota – Mandi	2400	2400	Unch
	Bundi-Plant	2570	2440-2460	+110
	Bundi-Mandi	2360-2365	2315-2350	+15
	Baran-Plant	-	2450	-
	Baran-Mandi	2360-2380	2380	Unch
	BhawaniMandiJhalawar – Kota Plant Delivery	2440	2440	Unch
	Jhalwar-Mandi	2375-2410	2375-2400	+10
Rapeseed/Mustard	Jaipur – C	3430	3425	+5
	Alwar – C	3400	3400	Unch
	SriGanganagar	2970	2940	+30
	Delhi– C	3550	3475	+75
	Kota (Non-Condition)	2800-3100	3100	Unch
	Neewai	3400	3400	Unch
	Hapur (UP)	3330	3300	+30
Groundnut Seed	Rajkot	845	840	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch
	Latur	31500-32250	31000-32000	+250
	Solapur	31500-32250	31000-32000	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>13.2.2012</b>	<b>11.2.2012</b>	
	Madhya Pradesh	100000	125000	<b>-25000</b>
	Maharashtra	80000	70000	<b>+10000</b>
	Rajasthan	7000	7000	<b>Unch</b>
	Bundi (Raj)	700	500	<b>+200</b>
	Baran (Raj)	1500	2000	<b>-500</b>
	Jhalawar (Raj)	800	500	<b>+300</b>
<b>Rapeseed/Mustard</b>	Rajasthan	25000	16000	<b>+9000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13.2.2012	11.2.2012	Change
Niger Seed (4% FM)	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	6100	6100	<b>Unch</b>
Sunflower Seed	3500	3500	<b>Unch</b>
Kardi Seed 2% Exp Quality	3100	3100	<b>Unch</b>
Groundnut Kernel	5300	5300	<b>Unch</b>
Castor Seed (Bombay)	3890	3900	<b>-10</b>

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