

Oilseeds Domestic Fundamentals:

The soybean arrivals in the markets of MP are reported at 1.25 lakh bags on Tuesday. New RM seed arrivals in the markets of Rajasthan are reported at 37 Thousand bags on Tuesday. The disparity in crushing soybean has widened and recorded at Rs -910/MT compared to Rs -8110/MT previous day. Crush margin hovering to its critical point which may restrict active crushing in coming days.

International Oilseeds Fundamental:

As per General Administration of Customs of China, China imported 4.61 million tons of oilseeds fell by 15 percent in January as compared to previous month stood at 5.42 million tons. Moreover, Soy imports in February are expected to fall to 3.7 million tons.

Outlook:

Soybean prices (all paid, Indore) is expected to trade steady note in near-term. Soybean prices (all paid, Indore) is likely to trade in between Rs 2440-2510 per Qtl. in near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-12	41.00	2534.00	2572.00	2534.00	2565.0
Mar-12	31.50	2529.00	2562.50	2527.00	2555.50
Apr-12	24.00	2549.00	2579.00	2549.00	2570.0
May-12	23.50	2586.50	2600.00	2571.00	2590.0

Contract	Volume	Change	OI	Change
Feb-12	18990	-7520	118970	-17690
Mar-12	128400	55510	210690	5300
Apr-12	40520	21050	150870	2320
May-12	9550	4740	52730	1810

Billed (Plant Delivery) price in spot vs. future price:

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	2	-40	-74	-99.5
Feb-12		42	76	101.5
Mar-12			34	59.5
Apr-12				25.5

*Far Month Contract - Near Month Contract.Basis: Spot –Future.

Stocks	Demat 13.2.2012	In-Process 13.2.2012	Total 13.2.2012	FED
Akola	8627	110	8737	
Indore				
Kota	27039	1636	28675	
Sagar	1322	30	1352	

*SBN Fed Stocks Expiry on Feb '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	24.00	3374.00	3396.00	3341.00	3392.00
May-12	16.00	3425.00	3438.00	3387.00	3431.00
Jun-12	7.00	3508.00	3520.00	3468.00	3520.00

Contract	Volume	Change	OI	Change
April-12	178450	56270	176150	6370
May-12	70070	12730	113340	790
Jun-12	1270	590	5070	0

Spread	Apr-12	May-12	Jun-12
Spot	-12.00	-56.00	-98.00
April-12			86.00
May-12			42.00
Jun-12			

*Far Month Contract - Near Month Contract.Basis: Spot – Future.

Stocks	Demat 13.2.2012	In-Process 13.2.2012	Total 13.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on 5 Feb '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.2.2012	13.2.2012	
	Indore –Plant	2470-2530	2465-2510	+20
	Indore –Mandi	2390-2460	2390-2450	+10
	Nagpur-Plant	2440-2450	2420-2430	+20
	Nagpur – Mandi	2300-2400	2325-2400	Unch
	Kota-Plant	2460-2470	2500	-30
	Kota – Mandi	2370-2380	2400	-20
	Bundi-Plant	2470-2490	2570	+20
	Bundi-Mandi	2360-2365	2360-2365	Unch
	Baran-Plant	2450-2455	-	-
	Baran-Mandi	2300-2400	2360-2380	+20
	BhawaniMandiJhalawar – Kota Plant Delivery	2475	2440	+35
	Jhalwar-Mandi	2375-2400	2375-2410	-10
Rapeseed/Mustard	Jaipur – C	3370-3375	3430	-55
	Alwar – C	3375	3400	-25
	SriGanganagar	2960	2970	-10
	Delhi– C	3500	3550	-50
	Kota (Non-Condition)	3000	2800-3100	-100
	Neewai	3380	3400	-20
	Hapur (UP)	3300	3330	-30
Groundnut Seed	Rajkot	850	845	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	29000-30000	28000-30000	Unch
	Latur	30000-31500	31500-32250	-750
	Solapur	31500-32250	31500-32250	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14.2.2012	13.2.2012	
	Madhya Pradesh	125000	100000	+25000
	Maharashtra	80000	80000	Unch
	Rajasthan	20000	7000	+13000
	Bundi (Raj)	400	700	-300
	Baran (Raj)	2000	1500	+500
	Jhalawar (Raj)	800	800	Unch
Rapeseed/Mustard	Rajasthan	37000	25000	+12000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.2.2012	13.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5325	5300	+25
Castor Seed (Bombay)	3890	3890	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.