

**Oilseeds Domestic Fundamentals:**

The soybean prices edged-up on supportive buying coincide by lower supply in Madhya Pradesh on Wednesday. The soybean arrivals in the various markets of MP are reported lower at 1.0 lakh bags compared to 1.25 lakh bags on Tuesday. The disparity in crushing soybean has further widened and it was recorded at Rs -1094/MT compared to Rs -910/MT previous day. The crush margin is hovering around critical level which may restrict active crushing in coming days. However, the RM seed prices featured steady to weak tone on mounting new crop arrival pressure.

**International Oilseeds Fundamental:**

Insufficient supplies of soya oil and rapeseed oil globally will push up world demand for palm oil, leading in higher prices in days ahead. This will subsequently keep the domestic oil prices strong during the season. Global demand for soya meal was affected in recent months due to economic slow down as well as competition from relatively ample feed grain supplies.

**Outlook:**

Soybean prices (all paid, Indore) is expected to slightly gain in near-term. Soybean prices (all paid, Indore) is likely to witness the levels between Rs 2500-2545/qrtl in near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	6.50	2564.00	2579.00	2560.00	2575.0
Mar-12	5.50	2550.00	2578.50	2546.00	2561.5
Apr-12	6.00	2565.50	2594.00	2562.00	2577.5
May-12	4.50	2588.00	2613.00	2587.50	2597.0

Contract	Volume	Change	OI	Change
Feb-12	9090	-9900	110530	-8440
Mar-12	115350	-13050	211120	430
Apr-12	43750	3230	154470	3600
May-12	9910	360	55490	2760

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-62	-48.5	-64.5	-84
Feb-12		-13.5	2.5	22
Mar-12			16	35.5
Apr-12				19.5

\*Far Month Contract - Near Month Contract.Basis: Spot -Future.

Stocks	Demat 14.2.2012	In-Process 14.2.2012	Total 14.2.2012	FED
Akola	8649	680	9329	
Indore				
Kota	28310	626	28936	
Sagar	1352	90	1442	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-9.00	3384.00	3407.00	3376.00	3383.00
May-12	-9.00	3425.00	3449.00	3420.00	3425.00
Jun-12	-9.00	3470.00	3490.00	3467.00	3471.00
Jul-12	9.00	3509.00	3525.00	3500.00	3503.00

Contract	Volume	Change	OI	Change
April-12	112500	-65950	175940	-210
May-12	39690	-30380	116010	2670
Jun-12	4140	2870	10230	5160

Spread	Apr-12	May-12	Jun-12
Spot	-5.00	-47.00	-93.00
April-12			88.00
May-12			46.00
Jun-12			

\*Far Month Contract - Near Month Contract.Basis: Spot - Future.

Stocks	Demat 14.2.2012	In-Process 14.2.2012	Total 14.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>15.2.2012</b>	<b>14.2.2012</b>	
	Indore –Plant	2490-2535	2470-2530	<b>+5</b>
	Indore –Mandi	2380-2480	2390-2460	<b>+20</b>
	Nagpur-Plant	2450	2440-2450	<b>Unch</b>
	Nagpur – Mandi	2350-2425	2300-2400	<b>+25</b>
	Kota-Plant	2470	2460-2470	<b>Unch</b>
	Kota – Mandi	2400-2425	2370-2380	<b>+45</b>
	Bundi-Plant	2470-2490	2470-2490	<b>Unch</b>
	Bundi-Mandi	2360-2365	2360-2365	<b>Unch</b>
	Baran-Plant	2475	2450-2455	<b>+20</b>
	Baran-Mandi	2380-2385	2300-2400	<b>-15</b>
	BhawaniMandiJhalawar – Kota Plant Delivery	2500	2475	<b>+25</b>
	Jhalwar-Mandi	2375-2425	2375-2400	<b>+25</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3365-3370	3370-3375	<b>-5</b>
	Alwar – C	3350-3375	3375	<b>Unch</b>
	SriGanganagar	2930	2960	<b>-30</b>
	Delhi– C	3465	3500	<b>-35</b>
	Kota (Non-Condition)	2800-3100	3000	<b>+100</b>
	Neewai	3380	3380	<b>Unch</b>
	Hapur (UP)	3350	3300	<b>+50</b>
<b>Groundnut Seed</b>	Rajkot	850	850	<b>Unch</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	28000-29000	29000-30000	<b>-1000</b>
	Latur	30000-32000	30000-31500	<b>+500</b>
	Solapur	31000-32000	31500-32250	<b>-250</b>
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>15.2.2012</b>	<b>14.2.2012</b>	
	Madhya Pradesh	100000	125000	<b>-25000</b>
	Maharashtra	80000	80000	<b>Unch</b>
	Rajasthan	25000	20000	<b>+5000</b>
	Bundi (Raj)	500	400	<b>+100</b>
	Baran (Raj)	1500	2000	<b>-500</b>
	Jhalawar (Raj)	700	800	<b>-100</b>
<b>Rapeseed/Mustard</b>	Rajasthan	31000	37000	<b>-6000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15.2.2012	14.2.2012	Change
Niger Seed (4% FM)	3800	3800	<b>Unch</b>
Sesame White 98/2/1 FM	6100	6100	<b>Unch</b>
Sunflower Seed	3500	3500	<b>Unch</b>
Kardi Seed 2% Exp Quality	3100	3100	<b>Unch</b>
Groundnut Kernel	5300	5325	<b>-25</b>
Castor Seed (Bombay)	3800	3890	<b>-90</b>

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