

**Oilseeds Domestic Fundamentals:**

The soybean plant delivery prices remained almost steady in the cash markets of Madhya Pradesh on Thursday. The Malaysian palm oil fell but failed to pressure the domestic soybean market. The soybean arrivals in the various markets of MP are reported slightly higher at 1.1 lakh bags compared to 1.0 lakh bags previous day. Normal regular buying featured in the market to meet the daily crushing requirement to fetch the oil and meal demand. The cash markets in Maharashtra remained closed due to civic poll in the state. However, RM seed prices slightly moved up on buying support.

**International Oilseeds Fundamental:**

Beneficial rains expected in Argentina for soybeans during Feb 17-19. However, the situation continued to be adverse in Brazil.

**Outlook:**

Soybean prices (all paid, Indore) is expected to slightly gain in near-term. Soybean prices (all paid, Indore) is likely to witness the levels between Rs 2500-2545/qtl in near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-12	-1.00	2580.00	2601.00	2555.00	2566.0
Mar-12	-11.00	2558.00	2564.00	2546.00	2557.0
Apr-12	-13.00	2572.00	2578.50	2562.50	2572.0
May-12	-9.50	2589.00	2598.50	2582.00	2593.5

Contract	Volume	Change	OI	Change
Feb-12	13890	4800	96430	-14100
Mar-12	82500	-32850	200180	-10940
Apr-12	28010	-15740	160430	5960
May-12	9720	-190	59720	4230

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	Feb-12	Mar-12	Apr-12	May-12
Spot	-53	-44	-59	-80.5
Feb-12		-9	6	27.5
Mar-12			15	36.5
Apr-12				21.5

*\*Far Month Contract - Near Month Contract.Basis: Spot –Future.*

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-13.00	3380.00	3391.00	3361.00	3378.00
May-12	-7.00	3420.00	3438.00	3406.00	3425.00
Jun-12	-9.00	3466.00	3480.00	3451.00	3471.00
Jul-12	-3.00	3492.00	3513.00	3492.00	3507.00

Contract	Volume	Change	OI	Change
April-12	99730	-12770	178710	2770
May-12	46570	6880	119730	3720
Jun-12	2830	-1310	10500	270
Jul-12	310	20	5200	0

Spread	Apr-12	May-12	Jun-12
Spot	-5.00	-52.00	-98.00
April-12			93.00
May-12			46.00
Jun-12			36.00

*\*Far Month Contract - Near Month Contract.Basis: Spot – Future.*

Stocks	Demat 15.2.2012	In-Process 15.2.2012	Total 15.2.2012	FED
Akola	8646	799	9445	
Indore				
Kota	28391	1965	30356	
Sagar	1443	1469	2912	

*\*SBN Fed Stocks Expiry on Mar '12*

Stocks	Demat 15.2.2012	In-Process 15.2.2012	Total 15.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*\*RMS Fed Stocks Expiry on Apr '12*

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.2.2012	15.2.2012	
	Indore –Plant	2490-2535	2490-2535	Unch
	Indore –Mandi	2400-2470	2380-2480	-10
	Nagpur-Plant	2450-2460	2450	+10
	Nagpur – Mandi	Closed	2350-2425	-
	Kota-Plant	2470-2480	2470	+10
	Kota – Mandi	2415-2420	2400-2425	-5
	Bundi-Plant	2490-2510	2470-2490	+20
	Bundi-Mandi	2350-2380	2360-2365	+15
	Baran-Plant	2470-2475	2475	Unch
	Baran-Mandi	2390-2395	2380-2385	+10
	BhawaniMandiJhalawar – Kota Plant Delivery	2475-2480	2500	-20
	Jhalwar-Mandi	2375-2415	2375-2425	-10
Rapeseed/Mustard	Jaipur – C	3365-3370	3365-3370	Unch
	Alwar – C	3400	3350-3375	+25
	SriGanganagar	3000	2930	+70
	Delhi– C	3500	3465	+35
	Kota (Non-Condition)	2800-3100	2800-3100	Unch
	Neewai	3370	3380	-10
	Hapur (UP)	3350	3350	Unch
Groundnut Seed	Rajkot	860	850	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-29000	+1000
	Latur	29000-32000	30000-32000	Unch
	Solapur	Closed	31000-32000	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/QtI		Change
<b>Soybean</b>		<b>16.2.2012</b>	<b>15.2.2012</b>	
	Madhya Pradesh	110000	100000	<b>+10000</b>
	Maharashtra	Closed	80000	<b>-</b>
	Rajasthan	20000	25000	<b>-5000</b>
	Bundi (Raj)	500	500	<b>Unch</b>
	Baran (Raj)	1500	1500	<b>Unch</b>
	Jhalawar (Raj)	700	700	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	33000	31000	<b>+2000</b>
	Uttar Pradesh	-	-	<b>-</b>
	Madhya Pradesh	-	-	<b>-</b>
<b>Groundnut Seed</b>	Gujarat	-	-	<b>-</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	<b>-</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16.2.2012	15.2.2012	Change
Niger Seed (4% FM)	-	3800	-
Sesame White 98/2/1 FM	-	6100	-
Sunflower Seed	-	3500	-
Kardi Seed 2% Exp Quality	-	3100	-
Groundnut Kernel	-	5300	-
Castor Seed (Bombay)	-	3800	-

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