

Oilseeds Domestic Fundamentals:

Soybean was quoted slightly higher in the key cash markets of Madhya Pradesh on lower supply due to Amavasya, Tuesday. Higher Malaysian palm oil remained additional factor for the stronger domestic oilseeds market. The soybean arrivals in MP remained significantly declined to 15000 bags compared to average daily arrivals of 1-1.5 lakh bags a day in recent days. No major activity reported in the key markets of Madhya Pradesh and no soybean arrivals reported in Indore market. The RM seed prices too witnessed gains due to millers demand to meet the improved edible oil demand followed auspicious Hindu marriage dates.

International Oilseeds Fundamental:

The recent rains over Argentina are not sufficient to improve the standing soybean crop to a large extent. Besides, the soybean crop in Brazil has already suffered to a large extent due to drought. The situation is expected to lower the global supply this season pushing up the prices internationally and eventually domestically.

Outlook:

Plant delivery soybean price at Indore is expected to further improve and is likely to gain by Rs20/Qtl in coming couple of trading sessions.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	28.50	2606.00	2644.00	2606.00	2630.0
Apr-12	21.00	2630.00	2665.00	2629.50	2643.0
May-12	21.50	2655.00	2689.50	2654.00	2666.0
Jun-12	21.50	2684.00	2710.00	2680.00	2688.0

Contract	Volume	Change	OI	Change
Mar-12	133080	43870	176550	-13140
Apr-12	80880	31870	181970	7640
May-12	22820	8220	69840	2410
Jun-12	3670	1880	6350	750

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-77		
Mar-12		13	36
Apr-12			23
May-12			

**Far Month Contract - Near Month Contract. Basis: Spot - Future.*

Stocks	Demat 18.2.2012	In-Process 18.2.2012	Total 18.2.2012	FED
Akola	9705	30	9735	
Indore				
Kota	31286	535	31821	
Sagar	4483	0	4483	

**SBN Fed Stocks Expiry on Mar '12*

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	98.00	3499.00	3624.00	3499.00	3589.00
May-12	101.00	3542.00	3674.00	3542.00	3638.00
Jun-12	102.00	3621.00	3711.00	3621.00	3678.00
Jul-12	123.00	3636.00	3735.00	3636.00	3714.00

Contract	Volume	Change	OI	Change
April-12	310070	125870	213130	10150
May-12	167250	70100	154770	14610
Jun-12	10270	6530	9700	1610
Jul-12	2460	-840	6790	590

Spread	May-12	Jun-12	Jul-12
Basis	-16.00		
Apr-12			89.00
May-12			40.00
Jun-12			36.00

**Far Month Contract - Near Month Contract. Basis: Spot - Future.*

Stocks	Demat 18.2.2012	In-Process 18.2.2012	Total 18.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

**RMS Fed Stocks Expiry on Apr '12*

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.2.2012	18.2.2012	
	Indore –Plant	2525-2580	2510-2555	+25
	Indore –Mandi	2425-2510	2400-2490	+30
	Nagpur-Plant	2475-2500	2450-2475	+25
	Nagpur – Mandi	2375-2410	2300-2400	+10
	Kota-Plant	2500	2480-2490	+10
	Kota – Mandi	2400-2425	2400-2425	Unch
	Bundi-Plant	2525-2550	2500-2540	+10
	Bundi-Mandi	2400-2425	2390-2425	Unch
	Baran-Plant	2550	2500	+50
	Baran-Mandi	2475-2510	2400-2425	+85
	BhawaniMandiJhalawar– Kota Plant Delivery	2570-2575	2525-2550	+25
	Jhalwar-Mandi	Closed	2460-2480	-
Rapeseed/Mustard	Jaipur – C	3560-3565	3420-3425	+140
	Alwar – C	3600	3450	+150
	SriGanganagar	2990	3000	-10
	Delhi– C	3600	3500-3550	+50
	Kota (Non-Condition)	3100-3200	2800-3200	Unch
	Neewai	3600	3480	+120
	Hapur (UP)	3450	3375	+75
Groundnut Seed	Rajkot	875	875	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	Closed	28000-30000	-
	Latur	Closed	31000-32000	-
	Solapur	31500-32500	31000-32000	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.2.2012	18.2.2012	
	Madhya Pradesh	15000	100000	-85000
	Maharashtra	80000	50000	+30000
	Rajasthan	25000	20000	+5000
	Bundi (Raj)	700	700	Unch
	Baran (Raj)	1200	2000	-800
	Jhalawar (Raj)	Closed	700	-
Rapeseed/Mustard	Rajasthan	80000	31000	+49000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.2.2012	18.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6050	6100	-50
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5400	5400	Unch
Castor Seed (Bombay)	3800	3800	Unch

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