

Oilseeds Domestic Fundamentals:

Soybean prices continued its uptrend in benchmark Indore on supportive buying by the solvent extractors to meet the improved edible oil demand. The soybean arrivals improved in the physical markets of Madhya Pradesh and reported at 1.20 lakh bags compared to 15000 bags previous day (lower arrivals due to Amavasya). The buyers were keen in buying the beans as they could make it on Tuesday due to lower supply due to Amavasya. The prices of RM seed too witnessed gains due to active buying by the millers to meet the improved edible oil demand.

International Oilseeds Fundamental:

Improved Chinese purchases of US soybeans and to replenish the widening domestic supply gap is boosting the international soybean prices. Argentina has received good rains during the past 5 days primarily in Buenos Aires province and La Pampa. However, the rain was not sufficient to boost the crop condition to large extent. Besides, Brazilian soybean crop continues to be under stress with persistent drought and eventually huge losses in the crop.

Outlook:

Plant delivery soybean price at Indore is expected to further improve and is likely to gain by Rs20/Qtl in coming couple of trading sessions.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	-35.50	2637.00	2642.00	2585.00	2595.0
Apr-12	-37.00	2654.00	2659.00	2606.00	2612.0
May-12	-37.50	2678.50	2681.00	2630.00	2635.5
Jun-12	-42.50	2657.50	2705.00	2647.00	2650.0

Contract	Volume	Change	OI	Change
Mar-12	106170	-26910	164450	-12100
Apr-12	64000	-16880	186670	4700
May-12	21460	-1360	73450	3610
Jun-12	10040	6370	10910	4560

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-25		
Mar-12		17	40.5
Apr-12			23.5
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.2.2012	In-Process 21.2.2012	Total 21.2.2012	FED
Akola	9734	30	9764	
Indore				
Kota	31702	189	31891	
Sagar	4483	91	4574	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-48.00	3604.00	3615.00	3535.00	3545.00
May-12	-46.00	3650.00	3663.00	3585.00	3594.00
Jun-12	-42.00	3700.00	3700.00	3632.00	3641.00
Jul-12	-44.00	3719.00	3723.00	3670.00	3680.00

Contract	Volume	Change	OI	Change
April-12	290300	-19770	213310	180
May-12	155790	-11460	159750	4980
Jun-12	10670	400	13810	4110
Jul-12	1460	-1000	7210	420

Spread	May-12	Jun-12	Jul-12
Basis	53.00		
Apr-12		49.00	96.00
May-12			47.00
Jun-12			39.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 21.2.2012	In-Process 21.2.2012	Total 21.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		22.2.2012	21.2.2012	
	Indore –Plant	2560-2580	2525-2580	Unch
	Indore –Mandi	2500-2540	2425-2510	+30
	Nagpur-Plant	2500-2520	2475-2500	+20
	Nagpur – Mandi	2400-2425	2375-2410	+15
	Kota-Plant	2500-2560	2500	+60
	Kota – Mandi	2450-2475	2400-2425	+50
	Bundi-Plant	2560-2580	2525-2550	+30
	Bundi-Mandi	2435-2440	2400-2425	+15
	Baran-Plant	2550	2550	Unch
	Baran-Mandi	2450-2500	2475-2510	-10
	BhawaniMandiJhalawar– Kota Plant Delivery	2550-2575	2570-2575	Unch
	Jhalwar-Mandi	2450-2500	Closed	-
Rapeseed/Mustard	Jaipur – C	3595-3600	3560-3565	+35
	Alwar – C	3600	3600	Unch
	SriGanganagar	3010	2990	+20
	Delhi– C	3625	3600	+25
	Kota (Non-Condition)	3200-3250	3100-3200	+50
	Neewai	3600	3600	Unch
	Hapur (UP)	3500	3450	+50
Groundnut Seed	Rajkot	875	875	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	Closed	-
	Latur	29000-32000	Closed	-
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		22.2.2012	21.2.2012	
	Madhya Pradesh	120000	15000	+105000
	Maharashtra	80000	80000	Unch
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	1000	700	+300
	Baran (Raj)	2000	1200	+800
	Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard	Rajasthan	85000	80000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22.2.2012	21.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5400	5400	Unch
Castor Seed (Bombay)	3790	3800	-10

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