

Oilseeds Domestic Fundamentals:

Soybean plant delivery price at Indore fell after recent gains on Thursday. Sluggish buying activity among solvent extractors remained negative factor for the market. The soybean arrivals further improved in the markets of Madhya Pradesh and reported at 1.25 lakh bags compared to 1.20 lakh bags previous day. The increased supply and subdued buying kept the bean prices lower. The RM seed prices to feature steady to weak tone on improved supply against the demand from millers.

International Oilseeds Fundamental:

In Brazil persistent drought in the south have lead in further stress and soybean crop deterioration. At the same time, unusually heavy rainfall in some parts of Brazil likel Mato Grosso and Goias damaged mature soybeans. South Korea has bought a total of 7,500 tonnes of non-genetically modified (non-GM) soybeans for seeding for arrival on April 5, 2012 via tenders.

Outlook:

Plant delivery soybean price at Indore is expected to ease by Rs20/Qtl in coming couple of trading sessions.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	32.50	2599.50	2629.00	2581.00	2625.0
Apr-12	27.00	2615.50	2645.00	2600.00	2640.0
May-12	25.50	2640.00	2664.00	2624.00	2661.0
Jun-12	26.00	2657.50	2680.00	2645.00	2679.0

Contract	Volume	Change	OI	Change
Mar-12	119760	13590	168290	3840
Apr-12	73520	9520	192550	5880
May-12	17630	-3830	76700	3250
Jun-12	4250	-5790	12170	1260

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-80		
Mar-12		15	36
Apr-12			21
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 22.2.2012	In-Process 22.2.2012	Total 22.2.2012	FED
Akola	9764	30	9794	
Indore	0	0	0	
Kota	31821	190	32011	
Sagar	4574	0	4574	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	109.00	3550.00	3679.00	3538.00	3657.00
May-12	106.00	3591.00	3707.00	3584.00	3705.00
Jun-12	103.00	3649.00	3755.00	3635.00	3748.00
Jul-12	94.00	3676.00	3800.00	3674.00	3790.00

Contract	Volume	Change	OI	Change
April-12	359380	69080	226260	12950
May-12	160840	5050	158390	-1360
Jun-12	7000	-3670	12200	-1610
Jul-12	1540	80	7370	160

Spread	May-12	Jun-12	Jul-12
Basis	-99.00		
Apr-12		48.00	91.00
May-12			43.00
Jun-12			42.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 22.2.2012	In-Process 22.2.2012	Total 22.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		23.2.2012	22.2.2012	
	Indore –Plant	2515-2575	2560-2580	-5
	Indore –Mandi	2450-2530	2500-2540	-10
	Nagpur-Plant	-	2500-2520	-
	Nagpur – Mandi	-	2400-2425	-
	Kota-Plant	2500-2570	2500-2560	+10
	Kota – Mandi	2450-2460	2450-2475	-15
	Bundi-Plant	2570-2575	2560-2580	-5
	Bundi-Mandi	2410-2415	2435-2440	-25
	Baran-Plant	2500-2575	2550	+25
	Baran-Mandi	2450-2515	2450-2500	+15
	BhawaniMandiJhalawar– Kota Plant Delivery	2475	2550-2575	-100
	Jhalwar-Mandi	2400	2450-2500	-100
Rapeseed/Mustard	Jaipur – C	3555-3560	3595-3600	-40
	Alwar – C	3600	3600	Unch
	SriGanganagar	3020	3010	+10
	Delhi– C	3625	3625	Unch
	Kota (Non-Condition)	3200-3250	3200-3250	Unch
	Neewai	3550	3600	-50
	Hapur (UP)	3525	3500	+25
Groundnut Seed	Rajkot	875	875	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	28000-30000	-
	Latur	31500-32500	29000-32000	+500
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		23.2.2012	22.2.2012	
	Madhya Pradesh	125000	120000	+5000
	Maharashtra	-	80000	-
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	700	1000	-300
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	110000	85000	+25000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23.2.2012	22.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5400	5400	Unch
Castor Seed (Bombay)	3725	3790	-65

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