

Oilseeds Domestic Fundamentals:

Soybean plant delivery price, Indore, witnessed mild gains on continued buying support from solvent extractors on Saturday. Eventually, higher CBOT soy complex lend additional support to the market. The soybean arrivals further declined in the markets of Madhya Pradesh and reported at 1.10 lakh bags compared to 1.20 lakh bags previous day. Improved usage in edible oils remained supportive for the soybean price. Millers buying in RM seed continued on better demand in the RM oils.

International Oilseeds Fundamental:

In view of fall in the output in major producing countries, the world soybean production in 2011/12 is likely to decline to 246.5 Mln T, down 8 per cent from last year. Strong demand from Asia, primarily from China, will further boost in world trade in 2011/12 to 91.7 Mln T from 91.3 Mln last year. The World soy meal trade is estimated at a record 58.4 Mln T, 3 per cent higher than a year ago followed by increased buying support by Far East Asian countries - (IGC).

Outlook:

Plant delivery soybean price at Indore is expected to improve by Rs20/Qtl in coming couple of trading sessions.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	-26.00	2644.00	2653.50	2598.00	2609.0
Apr-12	-18.00	2667.00	2683.00	2632.00	2643.0
May-12	-12.00	2692.50	2705.00	2660.50	2671.0
Jun-12	-18.00	2706.00	2717.50	2680.00	2680.0

Contract	Volume	Change	OI	Change
Mar-12	111900	-58880	141320	-13200
Apr-12	77260	-59310	191610	-2280
May-12	25840	-3670	81330	1690
Jun-12	3920	-1160	14690	450

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-16		
Mar-12		34	62
Apr-12			28
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	24.2.2012	24.2.2012	24.2.2012	
Akola	9764	30	9794	
Indore	0	0	0	
Kota	31880	757	32637	
Sagar	4574	241	4815	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	7.00	3699.00	3746.00	3684.00	3697.00
May-12	6.00	3750.00	3790.00	3728.00	3741.00
Jun-12	6.00	3792.00	3827.00	3743.00	3781.00
Jul-12	13.00	3777.00	3874.00	3777.00	3818.00

Contract	Volume	Change	OI	Change
April-12	252420	-193390	229860	11370
May-12	115490	-86300	156150	500
Jun-12	3340	-7000	11680	-510
Jul-12	600	-1720	7390	10

Spread	May-12	Jun-12	Jul-12
Basis	-24.00		
Apr-12		44.00	84.00
May-12			40.00
Jun-12			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat	In-Process	Total	FED
	24.2.2012	24.2.2012	24.2.2012	
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
		25.2.2012	24.2.2012	
Soybean		2570-2615	2580-2600	+15
	Indore –Plant	2475-2560	2475-2550	+10
	Indore –Mandi	-	-	-
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	2600	2580	+20
	Kota-Plant	2520	2500	+20
	Kota – Mandi	2600	2600	Unch
	Bundi-Plant	2450-2480	2400-2450	+30
	Bundi-Mandi	2600	-	-
	Baran-Plant	2570	2535-2538	+32
	Baran-Mandi	2650	2500-2525	+125
	BhawaniMandiJhalawar– Kota Plant Delivery	2550	2450-2470	+80
	Jhalwar-Mandi			
Rapeseed/Mustard	Jaipur – C	3670-3675	3635-3640	+35
	Alwar – C	3700	3600	+100
	SriGanganagar	3150	3100	+50
	Delhi– C	3650	3650	Unch
	Kota (Non-Condition)	3000-3350	3200-3350	Unch
	Neewai	3650	3650	Unch
	Hapur (UP)	3525	3500	+25
Groundnut Seed	Rajkot	880	875	+5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-3000	28000-30000	Unch
	Latur	31500-32500	-	-
	Solapur	31500-32500	-	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
		25.2.2012	24.2.2012	
Soybean		25.2.2012	24.2.2012	
	Madhya Pradesh	110000	120000	-10000
	Maharashtra	-	-	-
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	1000	1300	-300
	Baran (Raj)	2500	1500	+1000
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	155000	115000	+40000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25.2.2012	24.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5400	5400	Unch
Castor Seed (Bombay)	3750	3725	+25

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