

Oilseeds Domestic Fundamentals:

Soybean plant delivery price, Indore, skid on subdued buying activity on Monday. Slack in edible oil demand kept the market under pressure. However, the BMD CPO closed higher on Monday. The soybean supply fell in the cash markets of Madhya Pradesh and reported at 1.0 lakh bags compared to 1.10 lakh bags on Saturday. Further, the RM seed prices too fell followed by rise in new crop arrivals.

International Oilseeds Fundamental:

The Brazil's 2011/12 soybean which is under harvesting is estimated at 68 Mln T, Agrural, down sharply from its January estimate of 70.2 Mln T. Brazil's soybean crop has been badly hit due to drought in the south of the country.

Outlook:

Plant delivery soybean price at Indore is expected to ease by Rs20/Qtl in coming couple of trading sessions. This is due to slack in edible oil demand.

Note: "The daily reports will not be available on Tue 28 Feb 2012 due to assembly election in Uttar Pradesh".

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	-36.00	2611.00	2618.50	2558.00	2573.5
Apr-12	-33.50	2650.00	2655.00	2594.00	2610.0
May-12	-32.50	2673.00	2684.00	2627.00	2640.0
Jun-12	-28.50	2685.00	2706.00	2651.00	2666.0

Contract	Volume	Change	OI	Change
Mar-12	158450	46550	142850	1530
Apr-12	107280	30020	192700	1090
May-12	27020	1180	83140	1810
Jun-12	5060	1140	14710	20

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-3.5		
Mar-12		36.5	66.5
Apr-12			30
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 25.2.2012	In-Process 25.2.2012	Total 25.2.2012	FED
Akola	9764	60	9824	
Indore	0	0	0	
Kota	31880	936	32816	
Sagar	4785	61	4846	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-104.0	3689.00	3739.00	3581.00	3595.00
May-12	-103.0	3740.00	3778.00	3620.00	3639.00
Jun-12	-97.0	3786.00	3815.00	3657.00	3680.00
Jul-12	-124.0	3794.00	3850.00	3699.00	3718.00

Contract	Volume	Change	OI	Change
April-12	507070	254650	237370	7510
May-12	227550	112060	161040	4890
Jun-12	25010	21670	14810	3130
Jul-12	8530	7930	7370	-20

Spread	May-12	Jun-12	Jul-12
Basis	33.00		
Apr-12		44.00	85.00
May-12			41.00
Jun-12			38.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 25.2.2012	In-Process 25.2.2012	Total 25.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		27.2.2012	25.2.2012	
	Indore –Plant	2540-2600	2570-2615	-15
	Indore –Mandi	2470-2550	2475-2560	-10
	Nagpur-Plant	-	-	-
	Nagpur – Mandi	-	-	-
	Kota-Plant	2570-2575	2600	-25
	Kota – Mandi	2500	2520	-20
	Bundi-Plant	2590-2610	2600	+10
	Bundi-Mandi	2470-2475	2450-2480	-5
	Baran-Plant	2600	2600	Unch
	Baran-Mandi	2525-2550	2570	-20
	BhawaniMandiJhalawar– Kota Plant Delivery	2600	2650	-50
	Jhalwar-Mandi	2500-2550	2550	Unch
Rapeseed/Mustard	Jaipur – C	3625-3630	3670-3675	-45
	Alwar – C	3650	3700	-50
	SriGanganagar	3290	3150	+140
	Delhi– C	3600	3650	-50
	Kota (Non-Condition)	3200	3000-3350	-150
	Neewai	3500	3650	-150
	Hapur (UP)	3480	3525	-45
Groundnut Seed	Rajkot	890	880	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-3000	Unch
	Latur	31500-32500	31500-32500	Unch
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		27.2.2012	25.2.2012	
	Madhya Pradesh	100000	110000	-10000
	Maharashtra	-	-	-
	Rajasthan	25000	20000	+5000
	Bundi (Raj)	1000	1000	Unch
	Baran (Raj)	3000	2500	+500
	Jhalawar (Raj)	300	500	-200
Rapeseed/Mustard	Rajasthan	210000	155000	+55000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27.2.2012	25.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3500	3500	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5400	5400	Unch
Castor Seed (Bombay)	3715	3750	-35

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