

Oilseeds Domestic Fundamentals:

Soybean plant delivery price, Indore, improved on buying support in the market. The crushers were keen in buying at higher quotes ahead of Holi. The soybean supply remained steady in Madhya Pradesh and reported at 1.0 lakh bags compared to previous day. However, the RM seed prices eased on crop arrivals pressure with harvesting in full swing in the major growing region.

International Oilseeds Fundamental:

Oil World has made another downward revision by around 1 Mn T in this year's Latin American soybean outturn to 123 Mn T, down 14 Mn T from last season. The output is lowered in Brazil and in Paraguay primarily due to drought, while the Argentine soybean crop is kept at 47.0 Mn T against 49.2 Mn T last year. Late sown soybeans in Uruguay are benefiting from improved rainfall.

Outlook:

Range bound movement is expected in soybean prices. Plant delivery soybean price at Indore is expected to gain by Rs20/Qtl in coming couple of trading sessions. This is due to buying support ahead Holi.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	22.50	2650.00	2674.50	2628.50	2670.0
Apr-12	31.00	2686.00	2723.00	2672.00	2720.0
May-12	38.00	2705.50	2754.00	2697.00	2754.0
Jun-12	31.00	2723.50	2772.00	2718.00	2772.0

Contract	Volume	Change	OI	Change
Mar-12	177250	18800	113260	-29590
Apr-12	229380	122100	241860	49160
May-12	42600	15580	89510	6370
Jun-12	9790	4730	16590	1880

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-72		
Mar-12		50	84
Apr-12			34
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 28.2.2012	In-Process 28.2.2012	Total 28.2.2012	FED
Akola	9785	180	9965	
Indore	0	0	0	
Kota	32745	1178	33923	
Sagar	4815	423	5238	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-61.00	3630.00	3652.00	3568.00	3582.00
May-12	-49.00	3651.00	3688.00	3610.00	3627.00
Jun-12	-40.00	3675.00	3730.00	3647.00	3665.00
Jul-12	-33.00	3749.00	3750.00	3671.00	3702.00

Contract	Volume	Change	OI	Change
April-12	314720	-192350	232200	-5170
May-12	121270	-106280	164530	3490
Jun-12	6300	-18710	16430	1620
Jul-12	4260	-4270	11650	4280

Spread	May-12	Jun-12	Jul-12
Basis	-99.00		
Apr-12		45.00	83.00
May-12			38.00
Jun-12			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 28.2.2012	In-Process 28.2.2012	Total 28.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.2.2012	27.2.2012	
	Indore –Plant	2575-2620	2540-2600	+20
	Indore –Mandi	2470-2560	2470-2550	+10
	Nagpur-Plant	2500-2535	-	-
	Nagpur – Mandi	2350-2450	-	-
	Kota-Plant	2660-2665	2570-2575	+90
	Kota – Mandi	2560-2565	2500	+65
	Bundi-Plant	2625	2590-2610	+15
	Bundi-Mandi	2470-2500	2470-2475	+25
	Baran-Plant	2625	2600	+25
	Baran-Mandi	2550-2580	2525-2550	+30
	BhawaniMandiJhalawar– Kota Plant Delivery	2650	2600	+50
	Jhalwar-Mandi	2550-2575	2500-2550	+25
Rapeseed/Mustard	Jaipur – C	3480-3485	3625-3630	-145
	Alwar – C	3350	3650	-300
	SriGanganagar	3400	3290	+110
	Delhi– C	3470	3600	-130
	Kota (Non-Condition)	3150	3200	-50
	Neewai	3375	3500	-125
	Hapur (UP)	3350	3480	-130
Groundnut Seed	Rajkot	900	890	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch
	Latur	31500-32500	31500-32500	Unch
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		29.2.2012	27.2.2012	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	100000	-	-
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	500	1000	-500
	Baran (Raj)	2500	3000	-500
	Jhalawar (Raj)	500	300	+200
Rapeseed/Mustard	Rajasthan	235000	210000	+25000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29.2.2012	27.2.2012	Change
Niger Seed (4% FM)	3800	3800	Unch
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3450	3500	-50
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5450	5400	+50
Castor Seed (Bombay)	3665	3715	-50

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