

Oilseeds Domestic Fundamentals:

Soybean plant delivery price, Indore, continued upwards trend followed by consistent buying support from solvent extractors. The buyers were keen in buying the bean at higher quotes ahead of Holi. The soybean arrivals remained steady consecutive fourth day in Madhya Pradesh at 1.0 lakh bags. The disparity in soybean crush margin has widened and is at Rs-876/MT compared to Rs-610/MT previous day. Relatively higher soy meal and bean prices widened the disparity.

However, the RM seed prices extended losses on crop arrivals pressure with harvesting in full swing in the major growing region.

International Oilseeds Fundamental:

Soybean yields in Brazil are reportedly at lower than expected levels. Another downward revision in the soybean crop is seen at 67-68 Mn T compared to 75.3 Mn T last year. A favourable and beneficial rainfall over Argentine soybean growing area has stabilized soybean production prospects. The soybean crop is estimated at 47.0 Mn T by Oil World.

Outlook:

Range bound movement is expected in soybean prices. Plant delivery soybean price at Indore is expected to gain by Rs20/Qtl in coming couple of trading sessions. This is due to buying support ahead Holi.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	32.50	2665.00	2708.00	2645.00	2701.0
Apr-12	31.00	2705.00	2755.00	2690.00	2748.5
May-12	27.50	2738.00	2785.00	2720.00	2776.0
Jun-12	27.00	2759.00	2803.00	2740.00	2795.5

Contract	Volume	Change	OI	Change
Mar-12	149750	-27500	102520	-10740
Apr-12	228420	-960	255700	13840
May-12	38540	-4060	87320	-2190
Jun-12	6200	-3590	16320	-270

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-93		
Mar-12		47.5	75
Apr-12			27.5
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 29.2.2012	In-Process 29.2.2012	Total 29.2.2012	FED
Akola	9785	269	10054	
Indore	0	0	0	
Kota	32845	1463	34308	
Sagar	5086	240	5326	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-19.00	3569.00	3585.00	3533.00	3569.00
May-12	-16.00	3620.00	3630.00	3580.00	3616.00
Jun-12	-17.00	3651.00	3668.00	3620.00	3654.00
Jul-12	-17.00	3737.00	3737.00	3650.00	3685.00

Contract	Volume	Change	OI	Change
April-12	284170	-30550	241860	9660
May-12	137360	16090	167450	2920
Jun-12	10100	3800	17370	940
Jul-12	9160	4900	16240	4590

Spread	May-12	Jun-12	Jul-12
Basis	-131.00		
Apr-12		47.00	85.00
May-12			38.00
Jun-12			31.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 29.2.2012	In-Process 29.2.2012	Total 29.2.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		1.3.2012	29.2.2012	
	Indore –Plant	2575-2640	2575-2620	+20
	Indore –Mandi	2500-2560	2470-2560	Unch
	Nagpur-Plant	2500-2525	2500-2535	-10
	Nagpur – Mandi	2400-2500	2350-2450	+50
	Kota-Plant	2675-2680	2660-2665	+15
	Kota – Mandi	2572-2600	2560-2565	+35
	Bundi-Plant	2650	2625	+25
	Bundi-Mandi	2490-2510	2470-2500	+10
	Baran-Plant	2600	2625	-25
	Baran-Mandi	2560-2565	2550-2580	-15
	BhawaniMandiJhalawar– Kota Plant Delivery	2650	2650	Unch
	Jhalwar-Mandi	2575-2590	2550-2575	+15
Rapeseed/Mustard	Jaipur – C	3435-3440	3480-3485	-45
	Alwar – C	3300	3350	-50
	SriGanganagar	3400	3400	Unch
	Delhi– C	3400	3470	-70
	Kota (Non-Condition)	3000-3125	3150	-25
	Neewai	3350	3375	-25
	Hapur (UP)	3275	3350	-75
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	28000-30000	Unch
	Latur	31500-32500	31500-32500	Unch
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		1.3.2012	29.2.2012	
	Madhya Pradesh	100000	100000	Unch
	Maharashtra	100000	100000	Unch
	Rajasthan	25000	20000	+5000
	Bundi (Raj)	400	500	-100
	Baran (Raj)	1800	2500	-700
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	240000	235000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1.3.2012	29.2.2012	Change
Niger Seed (4% FM)	3775	3800	-25
Sesame White 98/2/1 FM	6050	6050	Unch
Sunflower Seed	3450	3450	Unch
Kardi Seed 2% Exp Quality	3150	3100	+50
Groundnut Kernel	5450	5450	Unch
Castor Seed (Bombay)	3640	3665	-25

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