

Oilseeds Domestic Fundamentals:

The soybean arrivals fell marginally in Madhya Pradesh stood at 90 thousand bags (90Kg each). Low arrivals and better buying interest by plants support the prices on Saturday. New RM seed arrivals in the markets of Rajasthan are reported at 2.2 lakh bags (85 Kg each). The disparity in soybean crush margin has slightly widened stood at Rs-790/MT compared to Rs-750/MT previous day. Relatively higher soy meal and bean prices widened the disparity.

International Oilseeds Fundamental:

Informa lower its Brazil's soy crop forecast to 68 million tons as compared to previous estimate of 70 million tons. However, it raised Argentina's soy crop forecast to 47.5 million tons earlier estimate was 46.50 million tons due to beneficial rains in February month which support the late seeded crop.

Outlook:

Range bound movement is expected in soybean prices. Plant delivery soybean price at Indore is expected to gain by Rs15-25/Qtl in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	29.50	2696.00	2720.00	2691.00	2704.5
Apr-12	27.00	2738.00	2770.00	2736.50	2750.5
May-12	26.00	2790.00	2817.50	2770.00	2782.50
Jun-12	29.50	2814.00	2822.00	2794.00	2809.5

Contract	Volume	Change	OI	Change
Mar-12	67560	-48660	88390	-4230
Apr-12	106570	-67150	251710	4810
May-12	19040	-12740	90150	1470
Jun-12	4430	-2750	17120	-200

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	160		
Mar-12		42	76
Apr-12			34
May-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.3.2012	In-Process 2.3.2012	Total 2.3.2012	FED
Akola	10062	260	10322	
Indore	0	0	0	
Kota	34039	476	34515	
Sagar	5327	242	5569	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	2.00	3614.00	3634.00	3597.00	3605.00
May-12	5.00	3665.00	3683.00	3647.00	3655.00
Jun-12	6.00	3710.00	3719.00	3687.00	3694.00
Jul-12	-6.00	3745.00	3750.00	3720.00	3724.00

Contract	Volume	Change	OI	Change
April-12	160280	-161450	249600	-9410
May-12	66580	-70660	173280	3750
Jun-12	3270	-10790	20350	850
Jul-12	1010	-5590	19290	140

Spread	May-12	Jun-12	Jul-12
Basis	98.00	54.00	12.00
Apr-12			86.00
May-12			42.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 2.3.2012	In-Process 2.3.2012	Total 2.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.3.2012	2.3.2012	
	Indore –Plant	2625-2690	2600-2675	+15
	Indore –Mandi	2500-2580	2500-2575	+5
	Nagpur-Plant	2550	2550	Unch
	Nagpur – Mandi	2400-2500	2400-2500	Unch
	Kota-Plant	2675	2650-2675	Unch
	Kota – Mandi	2550-2650	2570-2625	+25
	Bundi-Plant	2680	2650-2680	Unch
	Bundi-Mandi	2500-2550	2500-2530	+20
	Baran-Plant	2650	2650	Unch
	Baran-Mandi	2615	2570-2575	+40
	BhawaniMandiJhalawar– Kota Plant Delivery	2675	2675	Unch
	Jhalwar-Mandi	2600-2625	2600-2625	Unch
Rapeseed/Mustard	Jaipur – C	3480-3485	3475-3480	+5
	Alwar – C	3350	3300	+50
	SriGanganagar	3340	3370	-30
	Delhi– C	3400	3400	Unch
	Kota (Non-Condition)	3000-3200	3250	-50
	Neewai	3150	-	-
	Hapur (UP)	-	3300	-
Groundnut Seed	Rajkot	950	925	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-3000	28000-30000	Unch
	Latur	31500-32500	31500-32500	Unch
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		3.3.2012	2.3.2012	
	Madhya Pradesh	90000	100000	-10000
	Maharashtra	80000	100000	-20000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	400	700	-300
	Baran (Raj)	3000	2000	+1000
	Jhalawar (Raj)	700	500	+200
Rapeseed/Mustard	Rajasthan	220000	2300000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3.3.2012	2.3.2012	Change
Niger Seed (4% FM)	3850	3775	+75
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3475	3475	Unch
Kardi Seed 2% Exp Quality	3000	3150	-150
Groundnut Kernel	5550	5525	+25
Castor Seed (Bombay)	3675	3660	+15

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