

**Oilseeds Domestic Fundamentals:**

Soybean prices (plant delivery, Indore) continued upward move on good buying support and lower supply, Tuesday. Estimated lower global soybean output this season remained a bullish factor for the domestic soybean market. The soybean arrivals in Madhya Pradesh slightly fell to 0.7 lakh bags compared to 1.0 lakh bags previous day. Supportive buying from solvent extractors and weak arrivals supported the domestic bean market. The disparity in soybean crush margin continues to widen and stood at Rs -844/MT compared to Rs -804/MT previous day. Relatively higher soy meal and bean prices and lower crude soy oil widened the disparity. The RM seed prices featured steady to weak sentiments on arrival pressure across major centers.

**International Oilseeds Fundamental:**

In Argentina the recent favourable rainfall has stabilized soybean output prospects. However, the Brazil's soybean crop has been already hit due to drought. Besides, Brazil's soybean shipment stood above expectations at 1.57 Mn T in February. Abiove has lowered its Brazil's soy crop forecast to 69.5 million tons as compared to previous estimate of 71.9 million tons in February on account of low yield expectation..

**Outlook:**

Range bound movement is expected in soybean prices. Plant delivery soybean price at Indore is expected to gain by Rs15-25/Qtl in days ahead.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-12	38.00	2701.00	2774.00	2696.00	2749.0
Apr-12	46.50	2750.00	2823.50	2741.00	2803.0
May-12	55.50	2775.50	2861.00	2775.00	2845.0
Jun-12	57.50	2813.00	2892.00	2812.00	2873.0

Contract	Volume	Change	OI	Change
Mar-12	107590	25300	79940	-4610
Apr-12	201050	47870	251750	6020
May-12	52050	12660	107760	6050
Jun-12	8680	5700	17820	400

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Apr-12	May-12	Jun-12
Basis	-59		
Mar-12		54	96
Apr-12			42
May-12			28

\*Far Month Contract - Near Month Contract.Basis: Spot -Future.

Stocks	Demat 5.3.2012	In-Process 5.3.2012	Total 5.3.2012	FED
Akola	10072	679	10751	
Indore	0	0	0	
Kota	34039	852	34891	
Sagar	5628	334	5962	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	13.00	3590.00	3637.00	3562.00	3608.00
May-12	15.00	3630.00	3690.00	3617.00	3661.00
Jun-12	21.00	3675.00	3732.00	3672.00	3710.00
Jul-12	20.00	3722.00	3765.00	3722.00	3740.00

Contract	Volume	Change	OI	Change
April-12	192390	30510	243460	2470
May-12	88030	21390	181380	5450
Jun-12	7790	5860	22070	1360
Jul-12	2530	1420	19240	-70

Spread	May-12	Jun-12	Jul-12
Basis	-110.00		
Apr-12		53.00	102.00
May-12			49.00
Jun-12			30.00

\*Far Month Contract - Near Month Contract.Basis: Spot - Future.

Stocks	Demat 5.3.2012	In-Process 5.3.2012	Total 5.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		6.3.2012	5.3.2012	
	Indore –Plant	2650-2730	2650-2700	+30
	Indore –Mandi	2520-2640	2550-2650	-10
	Nagpur-Plant	2600	2550-2580	+20
	Nagpur – Mandi	2475	2450-2550	-75
	Kota-Plant	2780-2785	2765	+20
	Kota – Mandi	2661	2650	+11
	Bundi-Plant	2700	2700	Unch
	Bundi-Mandi	2650	2625	+25
	Baran-Plant	2700-2725	-	-
	Baran-Mandi	2620	2625	-5
	BhawaniMandiJhalawar– Kota Plant Delivery	2700	2675	+25
	Jhalwar-Mandi	-	2500-2630	-
Rapeseed/Mustard	Jaipur – C	3490-3500	3465-3470	+30
	Alwar – C	3350	-	-
	SriGanganagar	3280	3320	-40
	Delhi– C	3400	3400	Unch
	Kota (Non-Condition)	3200	3175	+25
	Neewai	3450	-	-
	Hapur (UP)	3350	3350	Unch
Groundnut Seed	Rajkot	900	950	-50
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	28000-30000	-
	Latur	29000-33000	29300-33000	Unch
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>6.3.2012</b>	<b>5.3.2012</b>	
	Madhya Pradesh	75000	100000	<b>-25000</b>
	Maharashtra	60000	80000	<b>-20000</b>
	Rajasthan	60000	60000	<b>Unch</b>
	Bundi (Raj)	700	400	<b>+300</b>
	Baran (Raj)	1500	2500	<b>-1000</b>
	Jhalawar (Raj)	-	500	-
<b>Rapeseed/Mustard</b>	Rajasthan	240000	205000	<b>+35000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6.3.2012	5.3.2012	Change
Niger Seed (4% FM)	3850	3850	<b>Unch</b>
Sesame White 98/2/1 FM	6000	6000	<b>Unch</b>
Sunflower Seed	3525	3525	<b>Unch</b>
Kardi Seed 2% Exp Quality	3100	3100	<b>Unch</b>
Groundnut Kernel	5600	5550	<b>+50</b>
Castor Seed (Bombay)	3725	3700	<b>+25</b>

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