

Oilseeds Domestic Fundamentals:

Lackluster trade activity featured in the major soybean markets of Madhya Pradesh ahead of Holi. However, soybean prices (plant delivery, Indore) improved further on Wednesday. The soybean arrivals in Madhya Pradesh fell to 45 thousand bags compared to 75 thousand bags previous day. The fall is due to the dull trade ahead Holi.

The disparity in soybean crush margin continues to widen and stood at Rs -892/MT compared to Rs -884/MT previous day. The prices of bean, oil and meal relatively gained on Wednesday. The RM seed prices featured mixed trend on varied factors in various centers Wednesday.

International Oilseeds Fundamental:

Brazil's soybean crushings slowed down to approximately 2.0 Mn T in the month of January. However, Argentina's soybean crushings were 17% higher than a year ago in the month of January. The US soybean export inspections stood at 32.6 Mn bu in the week to Mar 1.

Outlook:

Range bound movement is expected in soybean prices. Plant delivery soybean price at Indore is expected to gain by Rs15-25/Qtl in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	48.00	2750.50	2808.00	2750.50	2794.0
Apr-12	44.00	2815.00	2866.50	2803.50	2845.0
May-12	51.00	2844.00	2907.00	2844.00	2892.0
Jun-12	58.00	2890.50	2940.00	2880.00	2930.0

Contract	Volume	Change	OI	Change
Mar-12	97250	-10340	72920	-7020
Apr-12	255200	54150	250490	-1260
May-12	79800	27750	116800	9040
Jun-12	13220	4540	21600	3780

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-56		
Mar-12		51	98
Apr-12			47
May-12			38

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 6.3.2012	In-Process 6.3.2012	Total 6.3.2012	FED
Akola	10440	309	10749	
Indore				
Kota	34413	956	35369	
Sagar	5628	332	5960	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	67.00	3618.00	3694.00	3618.00	3678.00
May-12	69.00	3669.00	3745.00	3664.00	3732.00
Jun-12	60.00	3725.00	3785.00	3720.00	3770.00
Jul-12	47.00	3658.00	3818.00	3658.00	3801.00

Contract	Volume	Change	OI	Change
April-12	236970	44580	254420	10960
May-12	110270	22240	178460	-2920
Jun-12	11150	3360	21190	-880
Jul-12	1690	-840	19260	20

Spread	May-12	Jun-12	Jul-12
Basis	-165.00		
Apr-12		54.00	92.00
May-12			38.00
Jun-12			31.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 6.3.2012	In-Process 6.3.2012	Total 6.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		7.3.2012	6.3.2012	
	Indore –Plant	2700-2775	2650-2730	+45
	Indore –Mandi	2600-2700	2520-2640	+60
	Nagpur-Plant	2600	2600	Unch
	Nagpur – Mandi	Closed	2475	-
	Kota-Plant	2750	2780-2785	-35
	Kota – Mandi	2650-2675	2661	+14
	Bundi-Plant	2725	2700	+25
	Bundi-Mandi	2650-2700	2650	+50
	Baran-Plant	2750	2700-2725	+25
	Baran-Mandi	2650	2620	+30
	BhawaniMandiJhalawar– Kota Plant Delivery	2750	2700	+50
	Jhalwar-Mandi	-	-	-
Rapeseed/Mustard	Jaipur – C	3510-3515	3490-3500	+15
	Alwar – C	Closed	3350	-
	SriGanganagar	3240	3280	-40
	Delhi– C	3500	3400	+100
	Kota (Non-Condition)	3200	3200	Unch
	Neewai	3450	3450	Unch
	Hapur (UP)	3400	3350	+50
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	Closed	-	-
	Latur	29000-33000	29000-33000	Unch
	Solapur	31500-33000	31500-32500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		7.3.2012	6.3.2012	
	Madhya Pradesh	45000	75000	-30000
	Maharashtra	Closed	60000	-
	Rajasthan	25000	60000	-35000
	Bundi (Raj)	400	700	-300
	Baran (Raj)	1000	1500	-500
	Jhalawar (Raj)	-	-	-
Rapeseed/Mustard	Rajasthan	160000	240000	-80000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7.3.2012	6.3.2012	Change
Niger Seed (4% FM)	3800	3850	-50
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3525	3525	Unch
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5750	5600	+150
Castor Seed (Bombay)	3725	3725	Unch

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