

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) extended gains supported by higher international oil and fats market on Friday. However, lackluster trade activity featured in the cash market post festivities, Holi. The soybean arrivals in Madhya Pradesh were again reported lower, after the festival, at 35 thousand bags compared to 45 thousand bags prior to the festival. However, the arrivals are expected to rise and reach the recent average daily arrival of about 1.0 lakh bags. The disparity in soybean crush margin has slightly narrowed and stood at Rs -775/MT compared to Rs -892/MT previous day. The prices of bean, oil and meal relatively gained on Friday. The RM seed prices too witnessed gains supported by higher Malaysian palm oil prices, Friday.

International Oilseeds Fundamental:

China bought 165,000 tonnes of US soybean for 2012/13 delivery from private exporters reported US Agriculture Department. Besides in another deal Taiwan's Breakfast Soybean Procurement Association (BSPA) has bought 60,000 tonnes of soybean of Brazilian origin in a tender closed on Thursday. G-3 soybean disposals, crushings plus net exports rose by 9% from previous year in January – G3 include US, Brazil and Argentina..

Outlook:

Range bound movement is expected in soybean prices. Plant delivery soybean price at Indore is expected to gain by Rs15-25/Qtl in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	42.50	2808.00	2869.00	2808.00	2833.0
Apr-12	38.50	2854.00	2912.00	2854.00	2882.5
May-12	27.00	2918.00	2950.00	2913.00	2918.0
Jun-12	21.00	2989.50	2990.00	2951.00	2956.0

Contract	Volume	Change	OI	Change
Mar-12	58290	-38960	70050	-2870
Apr-12	177890	-77310	254890	4400
May-12	52120	-27680	115950	-850
Jun-12	5940	-7280	21270	-330

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-53		
Mar-12		49.5	85
Apr-12			35.5
May-12			38

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 7.3.2012	In-Process 7.3.2012	Total 7.3.2012	FED
Akola	10510	430	10940	
Indore				
Kota	34981	389	35370	
Sagar	6173	151	6324	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	33.00	3693.00	3757.00	3693.00	3714.00
May-12	31.00	3751.00	3809.00	3751.00	3765.00
Jun-12	35.00	3800.00	3844.00	3800.00	3810.00
Jul-12	34.00	3869.00	3885.00	3840.00	3847.00

Contract	Volume	Change	OI	Change
April-12	214340	-22630	251840	-2580
May-12	105970	-4300	170970	-7490
Jun-12	6190	-4960	20670	-520
Jul-12	1670	-20	19260	0

Spread	May-12	Jun-12	Jul-12
Basis	-121.00		
Apr-12		51.00	96.00
May-12			45.00
Jun-12			37.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future.

Stocks	Demat 7.3.2012	In-Process 7.3.2012	Total 7.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.3.2012	7.3.2012	
	Indore –Plant	2750-2810	2700-2775	+35
	Indore –Mandi	2670-2750	2600-2700	+50
	Nagpur-Plant	2650-2675	2600	+75
	Nagpur – Mandi	Closed	Closed	Closed
	Kota-Plant	2800	2750	+50
	Kota – Mandi	2740-2800	2650-2675	+125
	Bundi-Plant	2800	2725	+75
	Bundi-Mandi	2700	2650-2700	Unch
	Baran-Plant	-	2750	-
	Baran-Mandi	2850-2870	2650	+220
	BhawaniMandiJhalawar– Kota Plant Delivery	2800-2825	2750	+75
	Jhalwar-Mandi	2750-2800	-	-
Rapeseed/Mustard	Jaipur – C	3590-3595	3510-3515	+80
	Alwar – C	3500	Closed	-
	SriGanganagar	3380	3240	+140
	Delhi– C	3550	3500	+50
	Kota (Non-Condition)	3300-3350	3200	+150
	Neewai	3550	3450	+100
	Hapur (UP)	3500	3400	+100
Groundnut Seed	Rajkot	900	900	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	29000-30000	Closed	-
	Latur	Closed	29000-33000	-
	Solapur	31500-32500	31500-33000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9.3.2012	7.3.2012	
	Madhya Pradesh	35000	45000	-10000
	Maharashtra	Closed	Closed	Closed
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	100	400	-300
	Baran (Raj)	1000	1000	Unch
	Jhalawar (Raj)	200	-	-
Rapeseed/Mustard	Rajasthan	140000	160000	-20000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9.3.2012	7.3.2012	Change
Niger Seed (4% FM)	3825	3800	+25
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3550	3525	+25
Kardi Seed 2% Exp Quality	3100	3100	Unch
Groundnut Kernel	5800	5750	+50
Castor Seed (Bombay)	3675	3725	-50

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