

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) fell after continued gains in recent days. The Argentine and Brazil soybean output have lowered in USDA-WASDE report to 68.5 Mn T (-3.5 MlnT) and 46.5 Mln T (-1.3 Mln T) respectively. The soybean arrivals in Madhya Pradesh slightly gained but still below average daily arrival of 1.0 lakh bags prior to Holi. The bean arrivals in Madhya Pradesh were recorded at 55 thousand bags compared to 35 thousand bags a day ago. As per SOPA around 6.5 Mln T of soybean has been crushed out the total 7.5 Mln arrived out of the expected 11.93 Mln T of total crop this season. However mixed trend featured in the RM seed prices.

International Oilseeds Fundamental:

China bought 165,000 tonnes of US soybean for 2012/13 delivery from private exporters reported US Agriculture Department. Besides in another deal Taiwan's Breakfast Soybean Procurement Association (BSPA) has bought 60,000 tonnes of soybean of Brazilian origin in a tender closed on Thursday. G-3 soybean disposals, crushings plus net exports rose by 9% from previous year in January – G3 include US, Brazil and Argentina..

Outlook:

Range bound movement with weak-bias is expected in soybean prices. Plant delivery soybean price at Indore is expected to ease by Rs15-25/Qtl in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	-31.50	2822.00	2839.00	2791.50	2799.0
Apr-12	-25.00	2875.50	2888.00	2845.00	2856.0
May-12	-25.00	2902.00	2921.00	2879.00	2892.0
Jun-12	-28.00	2938.50	2955.00	2915.00	2927.0

Contract	Volume	Change	OI	Change
Mar-12	36980	-21310	65880	-4170
Apr-12	103260	-74630	249950	-4940
May-12	31300	-20820	116720	770
Jun-12	2940	-3000	21390	120

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-36		
Mar-12		57	93
Apr-12			36
May-12			35

*Far Month Contract - Near Month Contract.Basis: Spot –Future.

Stocks	Demat 9.3.2012	In-Process 9.3.2012	Total 9.3.2012	FED
Akola	10749	1193	11942	
Indore	0	0	0	
Kota	34981	655	35636	
Sagar	6324	332	6656	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-60.00	3722.00	3725.00	3658.00	3659.00
May-12	-56.00	3765.00	3774.00	3711.00	3713.00
Jun-12	-54.00	3787.00	3818.00	3756.00	3757.00
Jul-12	-49.00	3775.00	3854.00	3775.00	3797.00

Contract	Volume	Change	OI	Change
April-12	129060	-85280	245320	-6520
May-12	70440	-35530	170480	-490
Jun-12	3790	-2400	21710	1040
Jul-12	1510	-160	19260	0

Spread	May-12	Jun-12	Jul-12
Basis	-26.00		
Apr-12		54.00	98.00
May-12			44.00
Jun-12			40.00

*Far Month Contract - Near Month Contract.Basis: Spot – Future.

Stocks	Demat 9.3.2012	In-Process 9.3.2012	Total 9.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		10.3.2012	9.3.2012	
	Indore –Plant	2725-2800	2750-2810	-10
	Indore –Mandi	2680-2750	2670-2750	Unch
	Nagpur-Plant	2625-2650	2650-2675	-25
	Nagpur – Mandi	Closed	Closed	-
	Kota-Plant	2800	2750	+50
	Kota – Mandi	2740-2800	2650-2675	+125
	Bundi-Plant	2770	2800	-30
	Bundi-Mandi	2700	2700	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	2750	2850-2870	-120
	BhawaniMandiJhalawar– Kota Plant Delivery	2800	2800-2825	-25
	Jhalwar-Mandi	2750-2770	2750-2800	-30
Rapeseed/Mustard	Jaipur – C	3630-3635	3590-3595	+40
	Alwar – C	3500	3500	Unch
	SriGanganagar	3390	3380	+10
	Delhi– C	3600	3550	+50
	Kota (Non-Condition)	3200-3250	3300-3350	-100
	Neewai	3475	3550	-75
	Hapur (UP)	3500	3500	Unch
Groundnut Seed	Rajkot	925	900	+25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	29000-30000	-
	Latur	Closed	Closed	-
	Solapur	31500-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		10.3.2012	9.3.2012	
	Madhya Pradesh	55000	35000	+20000
	Maharashtra	Closed	Closed	-
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	2000	1000	+1000
	Jhalawar (Raj)	300	200	+100
Rapeseed/Mustard	Rajasthan	225000	140000	+85000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10.3.2012	9.3.2012	Change
Niger Seed (4% FM)	3850	3825	+25
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3175	3100	+75
Groundnut Kernel	5800	5800	Unch
Castor Seed (Bombay)	3665	3675	-10

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