

**Oilseeds Domestic Fundamentals:**

The soybean benchmark market, Indore, remained closed due to Rang Panchmi on Monday. However, BMD CPO closed lower. No arrivals reported in the cash markets of Madhya Pradesh due to Rang Panchmi. However, the bean prices featured weak tone in the cash markets of Maharashtra where it was actively traded. Further, RM seed prices skid on arrival pressure followed by good harvesting pace in major producing regions.

**International Oilseeds Fundamental:**

China has imported 3.83 million tonnes of soybean in the month of February, down 16.9 per cent from 4.61 Mln T in January, as reported by the General Administration of Customs of China.

China bought 165,000 tonnes of US soybean for 2012/13 delivery from private exporters reported US Agriculture Department. Besides in another deal Taiwan's Breakfast Soybean Procurement Association (BSPA) has bought 60,000 tonnes of soybean of Brazilian origin in a tender closed on Thursday.

**Outlook:**

Range bound movement with weak-bias is expected in soybean prices. Plant delivery soybean price at Indore is expected to ease by Rs15-25/Qtl in days ahead.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-12	-22.00	2800.00	2811.00	2750.00	2775.0
Apr-12	-14.00	2848.00	2870.00	2807.00	2839.0
May-12	-16.50	2899.50	2904.00	2846.00	2872.0
Jun-12	-14.50	2929.00	2938.50	2881.00	2910.5

Contract	Volume	Change	OI	Change
Mar-12	46830	9850	62690	-3190
Apr-12	143040	39780	251240	1290
May-12	28740	-2560	119220	2500
Jun-12	5990	3050	21920	530

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Apr-12	May-12	Jun-12
Basis	-160		
Mar-12		64	97
Apr-12			33
May-12			38.5

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Nagpur).

Stocks	Demat 10.3.2012	In-Process 10.3.2012	Total 10.3.2012	FED
Akola	10749	1788	12537	
Indore	0	0	0	
Kota	34980	655	35635	
Sagar	6324	613	6937	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-40.00	3656.00	3679.00	3604.00	3625.00
May-12	-34.00	3720.00	3732.00	3659.00	3685.00
Jun-12	-31.00	3764.00	3775.00	3706.00	3733.00
Jul-12	-33.00	3800.00	3810.00	3745.00	3770.00

Contract	Volume	Change	OI	Change
April-12	215760	86700	249370	4050
May-12	97470	27030	182330	11850
Jun-12	6020	2230	22340	630
Jul-12	2960	1450	19470	210

Spread	May-12	Jun-12	Jul-12
Basis	-92.00		
Apr-12		60.00	108.00
May-12			48.00
Jun-12			37.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 10.3.2012	In-Process 10.3.2012	Total 10.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		12.3.2012	10.3.2012	
	Indore –Plant	Closed	2725-2800	Closed
	Indore –Mandi	Closed	2680-2750	Closed
	Nagpur-Plant	2600-2630	2625-2650	-20
	Nagpur – Mandi	2500-2620	Closed	-
	Kota-Plant	2775	2800	-25
	Kota – Mandi	2700-2725	2750	-25
	Bundi-Plant	2750	2770	-20
	Bundi-Mandi	2650-2675	2700	-25
	Baran-Plant	2800-2810	-	-
	Baran-Mandi	2710-2800	2750	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	2750	2800	-50
	Jhalwar-Mandi	2650-2700	2750-2770	-70
Rapeseed/Mustard	Jaipur – C	3530-3535	3630-3635	-100
	Alwar – C	3450	3500	-50
	SriGanganagar	3370	3390	-20
	Delhi– C	3550	3600	-50
	Kota (Non-Condition)	3400	3200-3250	+150
	Neewai	3450	3475	-25
	Hapur (UP)	3450	3500	-50
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	Closed	-	-
	Latur	Closed	Closed	-
	Solapur	31000-32500	31500-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>12.3.2012</b>	<b>10.3.2012</b>	
	Madhya Pradesh	Closed	55000	-
	Maharashtra	55000	Closed	-
	Rajasthan	35000	25000	+10000
	Bundi (Raj)	200	100	+100
	Baran (Raj)	2000	2000	Unch
	Jhalawar (Raj)	400	300	+100
<b>Rapeseed/Mustard</b>	Rajasthan	270000	225000	+45000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	12.3.2012	10.3.2012	Change
Niger Seed (4% FM)	3850	3850	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3100	3175	-75
Groundnut Kernel	5850	5800	+50
Castor Seed (Bombay)	3625	3665	-40

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