

Oilseeds Domestic Fundamentals:

Soybean prices (Plant Delivery, Indore) edged up despite lackluster trade activity. Higher Malaysian palm oil remained a supportive factor for the domestic bean. The soybean arrivals in Madhya Pradesh were reportedly lower at 15000 bags compared to 55000 bags previous trading day. The supply is well below the recent daily average bags which were about 1.0 lakh bags. The disparity in soybean crushing at Indore plants widened and recorded at Rs -656/MT compared to Rs -494/MT a day ago. The bean and meal prices relatively gained compared to soy oil. However, RM seed prices eased on arrival pressure followed by good harvesting pace in major producing regions.

International Oilseeds Fundamental:

China has imported 3.83 million tonnes of soybean in the month of February, down 16.9 per cent from 4.61 Mln T in January, as reported by the General Administration of Customs of China.

China bought 165,000 tonnes of US soybean for 2012/13 delivery from private exporters reported US Agriculture Department. Besides in another deal Taiwan's Breakfast Soybean Procurement Association (BSPA) has bought 60,000 tonnes of soybean of Brazilian origin in a tender closed on Thursday.

Outlook:

Range bound movement with weak-bias is expected in soybean prices. Plant delivery soybean price at Indore is expected to ease by Rs15-25/Qtl in days ahead.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	45.50	2792.00	2829.50	2777.00	2818.0
Apr-12	59.50	2842.50	2903.00	2839.00	2894.0
May-12	60.50	2891.00	2942.00	2876.50	2930.5
Jun-12	55.50	2910.00	2976.50	2910.00	2963.5

Contract	Volume	Change	OI	Change
Mar-12	60700	13870	65830	3140
Apr-12	195200	52160	246840	-4400
May-12	57430	28690	124680	5460
Jun-12	9670	3680	25100	3180

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-43		
Mar-12		76	112.5
Apr-12			36.5
May-12			33

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 12.3.2012	In-Process 12.3.2012	Total 12.3.2012	FED
Akola	11169	2165	13334	
Indore	0	0	0	
Kota	35483	419	35902	
Sagar	6626	521	7147	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	44.00	3631.00	3692.00	3630.00	3670.00
May-12	43.00	3700.00	3755.00	3690.00	3729.00
Jun-12	42.00	3701.00	3801.00	3701.00	3774.00
Jul-12	35.00	3779.00	3837.00	3767.00	3810.00

Contract	Volume	Change	OI	Change
April-12	211230	-4530	244750	-4620
May-12	114520	17050	186680	4350
Jun-12	9130	3110	20840	-1500
Jul-12	3580	620	19430	-40

Spread	May-12	Jun-12	Jul-12
Basis	-137.00		
Apr-12		59.00	104.00
May-12			45.00
Jun-12			36.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 12.3.2012	In-Process 12.3.2012	Total 12.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		13.3.2012	12.3.2012	
	Indore –Plant	2750-2800	Closed	-
	Indore –Mandi	2650-2750	Closed	-
	Nagpur-Plant	2650	2600-2630	+20
	Nagpur – Mandi	2600-2700	2500-2620	+80
	Kota-Plant	2750-2760	2775	-15
	Kota – Mandi	2725-2730	2700-2725	+5
	Bundi-Plant	2750	2750	Unch
	Bundi-Mandi	2700	2650-2675	+25
	Baran-Plant	-	2800-2810	-
	Baran-Mandi	2700-2725	2710-2800	-75
	BhawaniMandiJhalawar– Kota Plant Delivery	2750	2750	Unch
	Jhalwar-Mandi	2700	2650-2700	Unch
Rapeseed/Mustard	Jaipur – C	3530-3535	3530-3535	Unch
	Alwar – C	3400	3450	-50
	SriGanganagar	3400	3370	+30
	Delhi– C	3525	3550	-25
	Kota (Non-Condition)	3250-3300	3400	-100
	Neewai	3450	3450	Unch
	Hapur (UP)	3450	3450	Unch
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-31000	Closed	-
	Latur	31500-32500	Closed	-
	Solapur	31500-32500	31000-32500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		13.3.2012	12.3.2012	
	Madhya Pradesh	15000	Closed	-
	Maharashtra	70000	55000	+15000
	Rajasthan	20000	35000	-15000
	Bundi (Raj)	300	200	+100
	Baran (Raj)	1500	2000	-500
	Jhalawar (Raj)	500	400	+100
Rapeseed/Mustard	Rajasthan	270000	270000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13.3.2012	12.3.2012	Change
Niger Seed (4% FM)	3875	3850	+25
Sesame White 98/2/1 FM	5925	6000	-75
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3225	3100	+125
Groundnut Kernel	5800	5850	-50
Castor Seed (Bombay)	3600	3625	-25

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