

**Oilseeds Domestic Fundamentals:**

Soybean prices (Plant Delivery, Indore) featured steady tone due to lackluster buying activity in physical market Thursday. Malaysian palm oil closed higher on bullish exports figure. The soybean arrivals in Madhya Pradesh further improved and reported at 75000 bags compared to 60000 bags a previous day.

The disparity in soybean crushing at Indore plants have slightly narrowed and recorded at Rs -540/MT compared to Rs -674/MT a day ago. The soy meal and oil prices gained while bean prices stood steady on Thursday. The RM seed prices features steady to firm tone tracking gains in stronger Malaysian palm oil.

**International Oilseeds Fundamental:**

Soybean output prospects have further deteriorated in South America and are expected to decline by 15-16 Mn T this year. Severe drought in Brazil was noticed in the first two weeks of March in Rio Grande do Sul, Santa Catarina and Parana.

**Outlook:**

Soybean prices are expected to gain further on bullish global bean supply scenario this season. Plant delivery soybean price at Indore is expected to gain by Rs15-25/Qtl in days ahead.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Mar-12	-62.00	2850.00	2854.00	2758.00	2780.0
Apr-12	6.00	2930.00	2943.00	2916.00	2922.5
May-12	8.00	2974.00	2979.00	2953.00	2960.0
Jun-12	11.50	2993.00	3006.00	2983.00	2993.0

Contract	Volume	Change	OI	Change
Mar-12	11770	-41040	59710	-9160
Apr-12	177280	-31390	253590	-2910
May-12	73240	10600	129180	3410
Jun-12	12000	2740	32510	4170

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	Apr-12	May-12	Jun-12
Basis	33		
Mar-12		142.5	180
Apr-12			37.5
May-12			33

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 14.3.2012	In-Process 14.3.2012	Total 14.3.2012	FED
Akola	12132	1929	14061	
Indore	0	0	0	
Kota	36286	0	36286	
Sagar	7416	600	8016	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	58.00	3690.00	3739.00	3675.00	3734.00
May-12	58.00	3750.00	3801.00	3735.00	3794.00
Jun-12	56.00	3795.00	3850.00	3782.00	3840.00
Jul-12	47.00	3812.00	3885.00	3812.00	3883.00

Contract	Volume	Change	OI	Change
April-12	214220	6480	235350	-2470
May-12	115190	12070	182840	1300
Jun-12	6250	-110	19640	-1680
Jul-12	2170	970	19520	70

Spread	May-12	Jun-12	Jul-12
Basis	-141.00		
Apr-12		60.00	106.00
May-12			46.00
Jun-12			43.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 14.3.2012	In-Process 14.3.2012	Total 14.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		15.3.2012	14.3.2012	
	Indore –Plant	2775-2850	2775-2850	Unch
	Indore –Mandi	2700-2780	2680-2780	Unch
	Nagpur-Plant	2650-2700	2675-2700	Unch
	Nagpur – Mandi	2675-2700	2575-2700	Unch
	Kota-Plant	Closed	2800	-
	Kota – Mandi	Closed	Closed	-
	Bundi-Plant	2830-2835	2815	+20
	Bundi-Mandi	2750-2775	2750	+25
	Baran-Plant	-	-	-
	Baran-Mandi	2825-2840	2800	+40
	BhawaniMandiJhalawar– Kota Plant Delivery	2835-2840	2840-2850	-10
	Jhalwar-Mandi	2775-2810	2775-2800	+10
Rapeseed/Mustard	Jaipur – C	3590-3595	3590-3595	Unch
	Alwar – C	3500-3525	3300	+225
	SriGanganagar	3350	3340	+10
	Delhi– C	3575	3560-3565	+10
	Kota (Non-Condition)	Closed	Closed	-
	Neewai	3525	3500	+25
	Hapur (UP)	3550	3336	+214
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	28000-30000	-	-
	Latur	30000-33250	30000-33500	-1000
	Solapur	31500-33000	31500-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>15.3.2012</b>	<b>14.3.2012</b>	
	Madhya Pradesh	75000	60000	<b>+15000</b>
	Maharashtra	60000	70000	<b>-10000</b>
	Rajasthan	Closed	Closed	-
	Bundi (Raj)	150	100	<b>+50</b>
	Baran (Raj)	2000	1500	<b>+500</b>
	Jhalawar (Raj)	400	400	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	270000	290000	<b>-20000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	15.3.2012	14.3.2012	Change
Niger Seed (4% FM)	3875	3850	<b>+25</b>
Sesame White 98/2/1 FM	5950	5925	<b>+25</b>
Sunflower Seed	3550	3550	<b>Unch</b>
Kardi Seed 2% Exp Quality	3250	3250	<b>Unch</b>
Groundnut Kernel	5850	5800	<b>+50</b>
Castor Seed (Bombay)	3600	3565	<b>+35</b>

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