

## Oilseeds Domestic Fundamentals:

Soybean prices (Plant Delivery, Indore) skid on poor buying followed by subdued activity in Malaysian palm oil Friday. The soybean arrivals fell in Madhya Pradesh and reported at 65000 bags compared to 75000 bags a previous day.

The disparity in soybean crushing at Indore plants is seen narrowing and recorded at Rs -436/MT compared to Rs -540/MT a day ago. The rate in gains in soybean and oil was higher as compared soy meal which remained steady on Friday. However, RM seed prices featured gains supported by slight gains in Malaysian Palm oil.

## International Oilseeds Fundamental:

The soybean crop in the Brazil's largest soybean growing state Mato Grosso is witnessing crop damage from Asian rust considering worst in five years.

## Outlook:

Soybean prices are expected to ease on sluggish buying. Plant delivery soybean price at Indore is expected to ease by Rs15-25/Qtl in a couple of days.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	7.50	2781.50	2804.00	2763.00	2790.0
Apr-12	-30.50	2930.00	2943.00	2872.00	2896.5
May-12	-29.00	2975.00	2975.00	2911.50	2935.0
Jun-12	-25.00	2980.50	3003.00	2945.00	2972.0

Contract	Volume	Change	OI	Change
Mar-12	8120	-3650	52130	-7580
Apr-12	231540	54260	253990	400
May-12	91480	18240	133820	4640
Jun-12	8560	-3440	33560	1050

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	Apr-12	May-12	Jun-12
Basis	18		
Mar-12		106.5	145
Apr-12			38.5
May-12			37

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 15.3.2012	In-Process 15.3.2012	Total 15.3.2012	FED
Akola	12202	2426	14628	
Indore	0	0	0	
Kota	36286	299	36585	
Sagar	7416	1168	8584	

\*SBN Fed Stocks Expiry on Mar '12

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-11.00	3736.00	3750.00	3681.00	3718.00
May-12	-3.00	3800.00	3817.00	3751.00	3788.00
Jun-12	2.00	3849.00	3863.00	3800.00	3840.00
Jul-12	5.00	3885.00	3910.00	3834.00	3880.00

Contract	Volume	Change	OI	Change
April-12	250480	36260	232030	-3320
May-12	130140	14950	195890	13050
Jun-12	5980	-270	20680	1040
Jul-12	1720	-450	19580	60

Spread	May-12	Jun-12	Jul-12
Basis	-95.00		
Apr-12		70.00	122.00
May-12			52.00
Jun-12			40.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 15.3.2012	In-Process 15.3.2012	Total 15.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	0	0	0	
Jaipur	0	0	0	
Alwar	0	0	0	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.3.2012	15.3.2012	
	Indore –Plant	2775-2840	2775-2850	-10
	Indore –Mandi	2700-2780	2700-2780	Unch
	Nagpur-Plant	2675-2700	2650-2700	Unch
	Nagpur – Mandi	2650-2700	2675-2700	Unch
	Kota-Plant	2800	Closed	-
	Kota – Mandi	2700-2725	Closed	-
	Bundi-Plant	2825	2830-2835	-10
	Bundi-Mandi	2750-2775	2750-2775	Unch
	Baran-Plant	2850-2900	-	-
	Baran-Mandi	2800-2825	2825-2840	-15
	BhawaniMandiJhalawar– Kota Plant Delivery	2825	2835-2840	-15
	Jhalwar-Mandi	2775	2775-2810	-35
Rapeseed/Mustard	Jaipur – C	3620-3625	3590-3595	+30
	Alwar – C	3550	3500-3525	+25
	SriGanganagar	3325	3350	-25
	Delhi– C	3625	3575	+50
	Kota (Non-Condition)	3400	Closed	-
	Neewai	3550	3525	+25
	Hapur (UP)	3575	3550	+25
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	28000-30000	-
	Latur	30000-33000	30000-32500	+500
	Solapur	31500-33000	31500-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>16.3.2012</b>	<b>15.3.2012</b>	
	Madhya Pradesh	65000	75000	<b>-10000</b>
	Maharashtra	60000	60000	<b>Unch</b>
	Rajasthan	25000	Closed	<b>-</b>
	Bundi (Raj)	200	150	<b>+50</b>
	Baran (Raj)	2500	2000	<b>+500</b>
	Jhalawar (Raj)	400	400	<b>Unch</b>
<b>Rapeseed/Mustard</b>	Rajasthan	315000	270000	<b>+45000</b>
	Uttar Pradesh	-	-	<b>-</b>
	Madhya Pradesh	-	-	<b>-</b>
<b>Groundnut Seed</b>	Gujarat	-	-	<b>-</b>
<b>Sunflower Seed</b>	Maharashtra	-	-	<b>-</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	16.3.2012	15.3.2012	Change
Niger Seed (4% FM)	3875	3875	<b>Unch</b>
Sesame White 98/2/1 FM	5950	5950	<b>Unch</b>
Sunflower Seed	3550	3550	<b>Unch</b>
Kardi Seed 2% Exp Quality	3175	3250	<b>-25</b>
Groundnut Kernel	5825	5850	<b>-25</b>
Castor Seed (Bombay)	3610	3600	<b>+10</b>

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