

Oilseeds Domestic Fundamentals:

Soybean prices (Plant Delivery, Indore) remained steady on lackluster trade activity Tuesday. Besides, lower Malaysian palm oil and CBOT soybean pressured the domestic bean market. The soybean arrivals in Madhya Pradesh continued to fall and reported at 45000 bags compared to 55000 bags on Tuesday. Sluggish edible oil and meal demand has lead to the lower demand in the bean for crushing. The disparity in soybean crushing at Indore plants again widened and recorded at Rs -456/MT compared to Rs -340/MT previous day. Soy oil and meal prices recovered as compared to soybean which leads in narrowing the disparity in crushing the beans. The RM seed prices eased in the benchmark, Jaipur while they gained or remained steady in other key markets.

International Oilseeds Fundamental:

Soybean harvest is complete over 55% in Brazil as reported by Safras and Mercado. Soybean output of Uruguay is estimated at 1.5 Mln T, however, Bolivian production is pegged at 2.42 Mln T.

Outlook:

Soybean prices are expected to ease on sluggish buying. Soybean plant delivery price at Indore is expected to ease by Rs15-25/Qtl in a couple of days.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Mar-12	30.00	2789.00	2845.00	2780.00	2825.0
Apr-12	-20.00	2891.00	2904.00	2862.50	2887.0
May-12	-23.00	2921.00	2932.00	2888.00	2917.0
Jun-12	-28.00	2950.00	2955.00	2914.00	2938.5

Contract	Volume	Change	OI	Change
Mar-12	16200	9000	24970	-15900
Apr-12	200910	62810	237790	-6810
May-12	97950	37810	155550	11280
Jun-12	22590	15730	45700	9240

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-15		
Mar-12		62	92
Apr-12			30
May-12			21.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 19.3.2012	In-Process 19.3.2012	Total 19.3.2012	FED
Akola	15060	1294	16354	
Indore	0	0	0	
Kota	36661	925	37586	
Sagar	8578	121	8699	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	72.00	3799.00	3888.00	3772.00	3878.00
May-12	82.00	3868.00	3976.00	3855.00	3968.00
Jun-12	86.00	3941.00	4044.00	3921.00	4039.00
Jul-12	74.00	4002.00	4131.00	3969.00	4084.00

Contract	Volume	Change	OI	Change
April-12	348830	94930	213430	-19500
May-12	244650	80330	230510	8890
Jun-12	23930	14340	25290	3770
Jul-12	14270	7450	22090	-80

Spread	May-12	Jun-12	Jul-12
Basis	-145.00		
Apr-12		90.00	161.00
May-12			71.00
Jun-12			45.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 19.3.2012	In-Process 19.3.2012	Total 19.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	1300	3596	4896	
Jaipur	0	1828	1828	
Alwar	0	60	60	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.3.2012	19.3.2012	
	Indore –Plant	2775-2845	2775-2845	Unch
	Indore –Mandi	2700-2790	2700-2780	+10
	Nagpur-Plant	2700-2725	2700-2725	Unch
	Nagpur – Mandi	2500-2750	2500-2740	+10
	Kota-Plant	2825-2850	2850	Unch
	Kota – Mandi	2750-2775	2775-2800	-25
	Bundi-Plant	2850	2825-2850	Unch
	Bundi-Mandi	2750-2775	2750-2775	Unch
	Baran-Plant	2850	2850	Unch
	Baran-Mandi	2800-2850	2800-2850	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	2850	2850	Unch
	Jhalwar-Mandi	2800-2825	2800-2825	Unch
Rapeseed/Mustard	Jaipur – C	3730-3735	3745-3750	-15
	Alwar – C	3675	3600-3625	+50
	SriGanganagar	3400	3400	Unch
	Delhi– C	3800	3800	Unch
	Kota (Non-Condition)	3400-3450	3350-3450	Unch
	Neewai	3750	3740	+10
	Hapur (UP)	3700	3550	+150
Groundnut Seed	Rajkot	935	925	+10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-34000	30000-33500	+500
	Solapur	31500-33000	31500-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.3.2012	19.3.2012	
	Madhya Pradesh	45000	55000	-10000
	Maharashtra	55000	65000	-10000
	Rajasthan	25000	30000	-5000
	Bundi (Raj)	150	150	Unch
	Baran (Raj)	800	1000	-200
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	350000	360000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.3.2012	19.3.2012	Change
Niger Seed (4% FM)	3875	3875	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3225	3225	Unch
Groundnut Kernel	5875	5850	+25
Castor Seed (Bombay)	3575	3590	-15

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