

Oilseeds Domestic Fundamentals:

The soybean arrivals in Madhya Pradesh surge marginally and reported at 50000 bags compared to 45000 bags on Wednesday. Soy bean traded with a firm tone in major cash markets on low South American soy crop output concern. RM seed arrival in Rajasthan fell, reported at 340000 bags. Aggressive buying from stockiest support the RM seed prices. However, active RM seed crushing is on lean side due to low demand for edible oils in cash markets. The disparity in soybean crushing at Indore plants again widened and recorded at Rs -745/MT compared to Rs -456/MT previous day due to higher relative gain in soybean prices as compared to soy oil and soy meal.

International Oilseeds Fundamental:

China's February soy imports up 65 percent to 3.83 million MT on Y-o-Y basis - General Administration of Customs

Outlook:

Soybean prices are expected to trade firm. Soybean plant delivery price at Indore is expected to rise by Rs15-25/Qtl in a couple of days.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	17.50	2878.00	2960.00	2866.00	2908.5
May-12	8.00	2910.00	2975.00	2895.00	2927.0
Jun-12	6.00	2928.00	2994.00	2925.00	2948.00
Jul-12	5.50	2934.00	3025.00	2934.00	2972.0

Contract	Volume	Change	OI	Change
Apr-12	262140	61230	232300	-5490
May-12	123840	25890	162250	6700
Jun-12	24160	1570	48830	3130
Jul-12	3900	-70	11790	310

Billed (Plant Delivery) price in spot vs. future price:

Spread	Apr-12	May-12	Jun-12
Basis	-91.5		
Apr-12		18.5	39.5
May-12			21
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 20.3.2012	In-Process 20.3.2012	Total 20.3.2012	FED
Akola	16354	181	16535	
Indore	0	0	0	
Kota	37583	0	37583	
Sagar	8699	121	8820	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	58.00	3874.00	3989.00	3860.00	3930.00
May-12	40.00	3960.00	4081.00	3950.00	4002.00
Jun-12	42.00	4017.00	4148.00	4017.00	4072.00
Jul-12	65.00	4100.00	4196.00	4085.00	4145.00

Contract	Volume	Change	OI	Change
April-12	378950	30120	196920	-16510
May-12	283970	39320	261880	31370
Jun-12	20020	-3910	29160	3870
Jul-12	3900	-10370	22450	360

Spread	May-12	Jun-12	Jul-12
Basis	-123.00		
Apr-12		70.00	142.00
May-12			70.00
Jun-12			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 20.3.2012	In-Process 20.3.2012	Total 20.3.2012	FED
S Ganganagar	0	0	0	
Bikaner	0	0	0	
Kota	2319	3950	6269	
Jaipur	432	1819	2251	
Alwar	0	60	60	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		21.3.2012	20.3.2012	
	Indore –Plant	2800-2835	2775-2845	-10
	Indore –Mandi	2700-2780	2700-2790	-10
	Nagpur-Plant	2700-2750	2700-2725	+25
	Nagpur – Mandi	2600-2750	2500-2750	Unch
	Kota-Plant	2850	2825-2850	Unch
	Kota – Mandi	2725-2800	2750-2775	+25
	Bundi-Plant	2880	2850	+30
	Bundi-Mandi	2800	2750-2775	+25
	Baran-Plant	-	2850	-
	Baran-Mandi	2825-2870	2800-2850	+20
	BhawaniMandiJhalawar– Kota Plant Delivery	2870	2850	+20
	Jhalwar-Mandi	2800-2840	2800-2825	+15
Rapeseed/Mustard	Jaipur – C	3805-3810	3730-3735	+75
	Alwar – C	3750	3675	+75
	SriGanganagar	3450	3400	+50
	Delhi– C	3925	3800	+125
	Kota (Non-Condition)	3500-3550	3400-3450	+100
	Neewai	3850	3750	+100
	Hapur (UP)	3650	3700	-50
Groundnut Seed	Rajkot	950	935	+15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-33500	31000-34000	-500
	Solapur	31500-33000	31500-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		21.3.2012	20.3.2012	
	Madhya Pradesh	50000	45000	+5000
	Maharashtra	50000	55000	-5000
	Rajasthan	25000	25000	Unch
	Bundi (Raj)	200	150	+50
	Baran (Raj)	800	800	Unch
	Jhalawar (Raj)	200	200	Unch
Rapeseed/Mustard	Rajasthan	340000	350000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21.3.2012	20.3.2012	Change
Niger Seed (4% FM)	3875	3875	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3225	3225	Unch
Groundnut Kernel	5875	5875	Unch
Castor Seed (Bombay)	3550	3575	-25

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