

Oilseeds Domestic Fundamentals:

Soybean prices (Plant Delivery, Indore) extended gains after the key cash markets re-opened in Madhya Pradesh. Higher Malaysian palm oil exports figure (1-25 April) remained bullish factor for the BMD CPO which subsequently supported the domestic bean market, Monday. The soybean arrivals in Madhya Pradesh improved and reported at 50,000 bags compared to 5,000 bags on Saturday. The disparity in soybean crushing at Indore plants has narrowed and recorded at Rs -540/MT compared to Rs -1014/MT previous day. All the three, soybean, meal and oil witnessed gain. The RM seed prices fell due to higher supplies and fall in crushing.

International Oilseeds Fundamental:

South American soybean outturn is seen plummeting by at least 16 Mn T by Oil World. Further, world output of soybeans will decline by an unprecedented 23 Mn T to a 3-year low estimated by Oil World.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to rise by Rs15-25/Qtl in a couple of trading sessions.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	31.50	2975.00	3007.00	2967.00	2997.0
May-12	40.00	3015.00	3056.00	3004.00	3047.0
Jun-12	42.50	3050.50	3089.00	3036.00	3081.0
Jul-12	48.50	3080.00	3120.00	3067.00	3111.5

Contract	Volume	Change	OI	Change
Apr-12	138650	38500	178000	-900
May-12	159430	52030	194130	3260
Jun-12	20840	-140	51840	-310
Jul-12	3570	1510	11710	-60

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-102		
Apr-12		50	84
May-12			34
Jun-12			30.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 24.3.2012	In-Process 24.3.2012	Total 24.3.2012	FED
Akola	16474	301	16775	
Indore	0	0	0	
Kota	37613	89	37702	
Sagar	8790	121	8911	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-21.00	3923.00	3942.00	3887.00	3900.00
May-12	-4.00	3990.00	4015.00	3953.00	3982.00
Jun-12	8.00	4042.00	4075.00	4024.00	4049.00
Jul-12	55.00	4088.00	4125.00	4075.00	4104.00

Contract	Volume	Change	OI	Change
April-12	266340	82980	171450	120
May-12	209340	81510	220870	-9920
Jun-12	22100	14590	30610	1590
Jul-12	5190	2460	22730	-2020

Spread	May-12	Jun-12	Jul-12
Basis	-57.00		
Apr-12		82.00	149.00
May-12			67.00
Jun-12			55.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 24.3.2012	In-Process 24.3.2012	Total 24.3.2012	FED
S Ganganagar	0	50	50	
Bikaner	0	20	20	
Kota	7748	9586	17334	
Jaipur	2878	2260	5138	
Alwar	0	171	171	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		26.3.2012	24.3.2012	
	Indore –Plant	2870-2920	2850-2911	+9
	Indore –Mandi	2800-2860	2750-2850	+10
	Nagpur-Plant	2800-2820	2775	+45
	Nagpur – Mandi	2700-2800	2750-2760	+40
	Kota-Plant	2900-2925	2900-2925	Unch
	Kota – Mandi	2800-2825	2825-2850	-25
	Bundi-Plant	2900	2900	Unch
	Bundi-Mandi	2800-2850	2850	Unch
	Baran-Plant	-	-	-
	Baran-Mandi	2800-2850	2900	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	2950	2950	Unch
	Jhalwar-Mandi	2875-2900	2900-2925	-25
Rapeseed/Mustard	Jaipur – C	3840-3845	3870-3875	-30
	Alwar – C	3700	3775	-75
	SriGanganagar	3520	3490	+30
	Delhi– C	3910-3915	3925	-10
	Kota (Non-Condition)	3550-3600	3600	Unch
	Neewai	3750	Closed	-
	Hapur (UP)	3850	3800	+50
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31500-33500	32000-33500	Unch
	Solapur	32000-33000	32000-33500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		26.3.2012	24.3.2012	
	Madhya Pradesh	50000	5000	+45000
	Maharashtra	55000	50000	+5000
	Rajasthan	30000	25000	+5000
	Bundi (Raj)	100	125	-25
	Baran (Raj)	1500	1500	Unch
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	340000	350000	-10000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26.3.2012	24.3.2012	Change
Niger Seed (4% FM)	4050	4050	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Sunflower Seed	3550	3550	Unch
Kardi Seed 2% Exp Quality	3400	3300	+100
Groundnut Kernel	6050	5925	+125
Castor Seed (Bombay)	3500	3550	-50

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