

Oilseeds Domestic Fundamentals:

Soybean prices (Plant Delivery, Indore) remained uptrend on lower arrivals and bullish global supply scenario. However, lower Malaysian palm oil and fall in CBOT soy limited the gains Wednesday. The soybean arrivals in Madhya Pradesh further declined to 15,000 bags from 40,000 bags previous day. The fall is due to the expected worker's strike in the mandis of Madhya Pradesh, which was called off. The RM seed prices further declined on weak buying and new crop supplies.

International Oilseeds Fundamental:

The soybean plantings in US are expected to increase moderately this season due to likely better planting intention in corn.

South American soybean outturn is seen plummeting by at least 16 Mn T by Oil World. Further, world output of soybeans will decline by an unprecedented 23 Mn T to a 3-year low estimated by Oil World.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to rise by Rs15-25/Qtl in a couple of trading sessions.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	-2.00	3005.00	3024.50	2983.00	3008.0
May-12	5.00	3063.00	3094.00	3046.00	3077.0
Jun-12	5.50	3094.50	3132.00	3084.00	3112.0
Jul-12	5.50	3130.50	3168.50	3125.00	3146.0

Contract	Volume	Change	OI	Change
Apr-12	162170	-8100	145520	-21570
May-12	211310	43400	216310	11260
Jun-12	23890	-4530	59500	2360
Jul-12	1670	-2920	12310	280

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-70		
Apr-12		69	104
May-12			35
Jun-12			34

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 27.3.2012	In-Process 27.3.2012	Total 27.3.2012	FED
Akola	16745	1003	17748	
Indore	0	0	0	
Kota	37613	178	37791	
Sagar	8971	212	9183	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-88.0	3878.00	3880.00	3798.00	3804.00
May-12	-96.0	3953.00	3954.00	3871.00	3877.00
Jun-12	-101.0	4006.00	4019.00	3940.00	3940.00
Jul-12	-90.0	4083.00	4083.00	3994.00	4005.00

Contract	Volume	Change	OI	Change
April-12	240050	39600	151230	-13880
May-12	211460	59360	218260	-10340
Jun-12	17070	5970	31680	1490
Jul-12	3320	1550	23170	250

Spread	May-12	Jun-12	Jul-12
Basis	4.00		
Apr-12		73.00	136.00
May-12			63.00
Jun-12			65.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 27.3.2012	In-Process 27.3.2012	Total 27.3.2012	FED
S Ganganagar	0	463	463	
Bikaner	20	0	20	
Kota	13173	8720	21893	
Jaipur	3378	4952	8330	
Alwar	171	141	312	
Hapur	0	0	0	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		28.3.2012	27.3.2012	
	Indore –Plant	2900-2975	2875-2950	+25
	Indore –Mandi	2800-2900	2800-2900	Unch
	Nagpur-Plant	2800-2825	2800-2840	-15
	Nagpur – Mandi	2600-2800	2750-2820	-20
	Kota-Plant	2950	2900-2925	+25
	Kota – Mandi	2850-2900	2850-2900	Unch
	Bundi-Plant	2950	2900-2925	+25
	Bundi-Mandi	2850-2875	2850-2875	Unch
	Baran-Plant	2950	-	-
	Baran-Mandi	2875	2850	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	2975	2950	+25
	Jhalwar-Mandi	2900-2940	2900-2925	+15
Rapeseed/Mustard	Jaipur – C	3805-3810	3835-3840	-30
	Alwar – C	3650	3700-3725	-75
	SriGanganagar	3510	3520	-10
	Delhi– C	3800	3840	-40
	Kota (Non-Condition)	3500-3550	3500-3600	-50
	Neewai	3700	3750	-50
	Hapur (UP)	3750	3800	-50
Groundnut Seed	Rajkot	980	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31500-33500	30000-33000	+500
	Solapur	31500-33000	31500-33500	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		28.3.2012	27.3.2012	
	Madhya Pradesh	15000	40000	-25000
	Maharashtra	40000	55000	-15000
	Rajasthan	20000	25000	-5000
	Bundi (Raj)	150	100	+50
	Baran (Raj)	1500	1200	+300
	Jhalawar (Raj)	400	400	Unch
Rapeseed/Mustard	Rajasthan	310000	340000	-30000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28.3.2012	27.3.2012	Change
Niger Seed (4% FM)	4200	4175	+25
Sesame White 98/2/1 FM	6100	6000	+100
Sunflower Seed	3625	3550	+75
Kardi Seed 2% Exp Quality	3475	3425	+50
Groundnut Kernel	6125	6125	Unch
Castor Seed (Bombay)	3475	3450	+25

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