

**Oilseeds Domestic Fundamentals:**

Soybean prices (Plant Delivery, Indore) slightly fell on subdued trade activity due to finance year closing and lower crushing, Thursday. Besides, weak Malaysian palm oil and lower CBOT soybean remained negative factors for the domestic market. The soybean arrivals in Madhya Pradesh slightly improved to 20,000 bags from 15,000 bags previous day. Lower arrivals are on account of finance year closing. The disparity in soybean crushing at Indore plants has again widened and recorded at Rs -700/MT compared to Rs -426/MT a couple of days back. Fall in soybean and soyoil prices widened the margin. The RM seed prices further declined on weak millers buying and increased new crop supplies.

**International Oilseeds Fundamental:**

South Korea has floated a tender to buy a total of 50,000 T of non-genetically modified soybean till March 2013. The registration for the tenders will close on Mar 30 while electronic bidding will be held on April 2, said Korea Agro-Fisheries Trade Corp.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly by Rs10-15/Qtl in a couple of trading sessions, due to weak crusher's buying.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-12	46.00	3005.50	3054.50	2990.00	3054.5
May-12	56.00	3061.00	3133.00	3053.00	3133.0
Jun-12	53.00	3106.50	3167.00	3089.00	3166.0
Jul-12	48.50	3138.50	3200.00	3126.00	3200.0

Contract	Volume	Change	OI	Change
Apr-12	155790	-6380	137620	-7900
May-12	208070	-3240	228070	11760
Jun-12	22160	-1730	63500	4000
Jul-12	6840	5170	12250	-60

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	-119.5		
Apr-12		78.5	111.5
May-12			33
Jun-12			34

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 28.3.2012	In-Process 28.3.2012	Total 28.3.2012	FED
Akola	16986	941	17927	
Indore	0	0	0	
Kota	37791	0	37791	
Sagar	8971	212	9183	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	36.00	3791.00	3854.00	3756.00	3844.00
May-12	43.00	3863.00	3935.00	3830.00	3924.00
Jun-12	38.00	3927.00	3999.00	3894.00	3989.00
Jul-12	40.00	3986.00	4051.00	3954.00	4049.00

Contract	Volume	Change	OI	Change
April-12	297640	57590	142520	-8710
May-12	292450	80990	221550	3290
Jun-12	20950	3880	30900	-780
Jul-12	1790	-1530	22840	-330

Spread	May-12	Jun-12	Jul-12
Basis	-101.00		
Apr-12		80.00	145.00
May-12			65.00
Jun-12			60.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 28.3.2012	In-Process 28.3.2012	Total 28.3.2012	FED
S Ganganagar	50	433	483	
Bikaner	20	181	201	
Kota	15434	9692	25126	
Jaipur	4788	5033	9821	
Alwar	171	242	413	
Hapur	0	0	0	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		29.3.2012	28.3.2012	
	Indore –Plant	2900-2970	2900-2975	-5
	Indore –Mandi	2800-2870	2800-2900	-30
	Nagpur-Plant	2825-2850	2800-2825	+25
	Nagpur – Mandi	2600-2850	2600-2800	+50
	Kota-Plant	2950	2950	Unch
	Kota – Mandi	2850-2900	2850-2900	Unch
	Bundi-Plant	2950	2950	Unch
	Bundi-Mandi	2900	2850-2875	+25
	Baran-Plant	2950	2950	Unch
	Baran-Mandi	2900-2925	2875	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	2950	2975	-25
	Jhalwar-Mandi	Closed	2900-2940	Closed
Rapeseed/Mustard	Jaipur – C	3740-3745	3805-3810	-65
	Alwar – C	3600	3650	-50
	SriGanganagar	3510	3510	Unch
	Delhi– C	3700	3800	-100
	Kota (Non-Condition)	3450-3500	3500-3550	-50
	Neewai	3650	3700	-50
	Hapur (UP)	3650	3750	-100
Groundnut Seed	Rajkot	980	980	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	30500-33000	31500-33500	-500
	Solapur	30200-33000	31500-33000	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>29.3.2012</b>	<b>28.3.2012</b>	
	Madhya Pradesh	20000	15000	<b>+5000</b>
	Maharashtra	25000	40000	<b>-15000</b>
	Rajasthan	20000	20000	<b>Unch</b>
	Bundi (Raj)	200	150	<b>+50</b>
	Baran (Raj)	1500	1500	<b>Unch</b>
	Jhalawar (Raj)	Closed	400	Closed
<b>Rapeseed/Mustard</b>	Rajasthan	2700000	310000	<b>-40000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	29.3.2012	28.3.2012	Change
Niger Seed (4% FM)	4200	4200	<b>Unch</b>
Sesame White 98/2/1 FM	6200	6100	<b>+100</b>
Sunflower Seed	3625	3625	<b>Unch</b>
Kardi Seed 2% Exp Quality	3600	3475	<b>+125</b>
Groundnut Kernel	6125	6125	<b>Unch</b>
Castor Seed (Bombay)	3450	3475	<b>-25</b>

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