

**Oilseeds Domestic Fundamentals:**

The soybean arrivals in Madhya Pradesh were reported 12,000 bags from 7,000 bags previous day. The soybean crush margin has slightly dipped in the negative territory. The parity in soybean crushing at Indore plants has slightly fell and recorded at Rs -435/MT compared to Rs -66/MT previous day.

**International Oilseeds Fundamental:**

As per USDA crop planting report, US Soybean growers estimated to plant 73.9 million acres in 2012, down 1 percent as compared to last year. The soybean harvest in Brazil has been completed by 72% of the estimated till March 30, as reported in SAFRAS and Mercado report. Last week it was complete in 63% while it was complete in 68%. The historic average for the period stands at 61%.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly ease by Rs10-15/Qtl in a couple of trading sessions, due to weak crusher's buying.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-12	11.00	3099.00	3132.00	3084.00	3091.00
May-12	2.00	3140.00	3185.00	3135.50	3138.00
Jun-12	-7.00	3180.50	3211.00	3075.00	3163.0
Jul-12	-26.50	3220.50	3244.00	3179.00	3179.0

Contract	Volume	Change	OI	Change
Apr-12	121380	34480	79530	-11510
May-12	224930	94510	211540	-4530
Jun-12	42290	26270	63380	1050
Jul-12	16890	14040	12090	-350

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	-56		
Apr-12		47	72
May-12			25
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 31.3.2012	In-Process 31.3.2012	Total 31.3.2012	FED
Akola	17367	1037	18404	
Indore	0	0	0	
Kota	37790	60	37850	
Sagar	9203	60	9263	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	56.00	3867.00	3960.00	3855.00	3923.00
May-12	61.00	3950.00	4022.00	3950.00	3986.00
Jun-12	64.00	4017.00	4075.00	4017.00	4037.00
Jul-12	76.00	4090.00	4118.00	4073.00	4090.00

Contract	Volume	Change	OI	Change
April-12	145390	25730	91770	-5000
May-12	162540	40040	162180	-590
Jun-12	15290	1370	29950	20
Jul-12	3120	-1770	19080	-450

Spread	May-12	Jun-12	Jul-12
Basis	-41.00		
Apr-12		51.00	114.00
May-12			51.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 31.3.2012	In-Process 31.3.2012	Total 31.3.2012	FED
S Ganganagar	99	642	741	
Bikaner	20	549	569	
Kota	20262	9746	30008	
Jaipur	7517	10380	17897	
Alwar	311	665	976	
Hapur	0	413	413	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		2.4.2012	31.3.2012	
	Indore –Plant	3000-3075	2925-3020	+55
	Indore –Mandi	2880-2970	2840-2900	+70
	Nagpur-Plant	2950	2850-2900	+50
	Nagpur – Mandi	2725-2800	2750-2900	-100
	Kota-Plant	3025-3050	3000	+50
	Kota – Mandi	2950-3000	2900-2925	+75
	Bundi-Plant	3070	3025-3050	+20
	Bundi-Mandi	3000	2900	+100
	Baran-Plant	Closed	Closed	Closed
	Baran-Mandi	Closed	Closed	Closed
	BhawaniMandiJhalawar– Kota Plant Delivery	3100	3000	+100
	Jhalwar-Mandi	3025-3050	Closed	-
Rapeseed/Mustard	Jaipur – C	3880-3885	3755-3760	+125
	Alwar – C	3725	3600	+125
	SriGanganagar	3480	3470	+10
	Delhi– C	3980	3750	+230
	Kota (Non-Condition)	3500-3600	3500-3525	+75
	Neewai	3900	-	-
	Hapur (UP)	3850	3830	+20
Groundnut Seed	Rajkot	975	-	-
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31000-34000	-	-
	Solapur	32000-34000	-	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>2.4.2012</b>	<b>31.3.2012</b>	
	Madhya Pradesh	12000	7000	<b>+5000</b>
	Maharashtra	70000	35000	<b>+35000</b>
	Rajasthan	25000	25000	<b>Unch</b>
	Bundi (Raj)	50	200	<b>-150</b>
	Baran (Raj)	Closed	Closed	Closed
	Jhalawar (Raj)	200	Closed	-
<b>Rapeseed/Mustard</b>	Rajasthan	270000	-	-
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	2.4.2012	31.3.2012	Change
Niger Seed (4% FM)	4150	4200	<b>-50</b>
Sesame White 98/2/1 FM	6350	6300	<b>+50</b>
Sunflower Seed	3675	3625	<b>+50</b>
Kardi Seed 2% Exp Quality	3650	3600	<b>+50</b>
Groundnut Kernel	6125	6125	<b>Unch</b>
Castor Seed (Bombay)	3475	3475	<b>Unch</b>

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