

**Oilseeds Domestic Fundamentals:**

The soybean arrivals in Madhya Pradesh were reported 30000 bags from 12000 bags previous day. The soybean crush margin disparity has significantly narrowed. The parity in soybean crushing at Indore plants has recorded at Rs -145/MT compared to Rs -435/MT previous day.

**International Oilseeds Fundamental:**

World soybean output in 2011/12 is expected to fall to 242.1 Mln T, fell by 9% compared to Y-o-Y basis. World soybean trade would likely to fall in 2011/12 to 90.8Mln T. However, The World soy meal trade is estimated at a record 58.4 Mln T, 3 per cent higher than a year ago followed by increased buying support by Asian and EU countries. - (IGC).

As per Celeries, soybean harvest in Brazil has been completed by 76% of the estimated till April 2. In Rio Grande do Sul, 32 percent crop collected and 90 percent crop collected in Parana state.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly ease by Rs10-15/Qtl in a couple of trading sessions, due to weak crusher's buying.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-12	-14.50	3114.00	3124.00	3062.00	3082.0
May-12	-16.00	3155.00	3167.50	3102.50	3126.00
Jun-12	-19.50	3175.00	3190.00	3103.50	3145.00
Jul-12	-18.00	3194.00	3206.50	3150.00	3166.0

Contract	Volume	Change	OI	Change
Apr-12	90910	-30470	77230	-2300
May-12	185780	-39150	210160	-1380
Jun-12	26740	-15550	64160	780
Jul-12	5630	-11260	12160	70

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	-47		
Apr-12		44	63
May-12			19
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 2.4.2012	In-Process 2.4.2012	Total 2.4.2012	FED
Akola	17447	1017	18464	
Indore	0	0	0	
Kota	37490	90	37580	
Sagar	9203	90	9293	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-64.00	3941.00	3957.00	3858.00	3858.00
May-12	-62.00	4000.00	4018.00	3915.00	3919.00
Jun-12	-53.00	4059.00	4064.00	3965.00	3980.00
Jul-12	-69.00	4106.00	4106.00	4012.00	4015.00

Contract	Volume	Change	OI	Change
April-12	164420	19030	85920	-5850
May-12	207920	45380	146170	-16010
Jun-12	12800	-2490	28830	-1120
Jul-12	2380	-740	18870	-210

Spread	May-12	Jun-12	Jul-12
Basis	34.00		
Apr-12		61.00	122.00
May-12			61.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 2.4.2012	In-Process 2.4.2012	Total 2.4.2012	FED
S Ganganagar	119	621	740	
Bikaner	120	448	568	
Kota	23175	8186	31361	
Jaipur	10011	9476	19487	
Alwar	311	904	1215	
Hapur	0	624	624	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		3.4.2012	2.4.2012	
	Indore –Plant	3000-3075	3000-3075	Unch
	Indore –Mandi	2900-2985	2880-2970	+15
	Nagpur-Plant	2900-2950	2950	Unch
	Nagpur – Mandi	2750-2900	2725-2800	+100
	Kota-Plant	3050	3025-3050	Unch
	Kota – Mandi	2900-2950	2950-3000	-50
	Bundi-Plant	3070-3075	3070	+5
	Bundi-Mandi	3000-3050	3000	+50
	Baran-Plant	Closed	Closed	Closed
	Baran-Mandi	Closed	Closed	Closed
	BhawaniMandiJhalawar– Kota Plant Delivery	3125	3100	+25
	Jhalwar-Mandi	3000-3050	3025-3050	Unch
Rapeseed/Mustard	Jaipur – C	3890-3895	3880-3885	+10
	Alwar – C	3700	3725	-25
	SriGanganagar	3500	3480	+20
	Delhi– C	3925	3980	-55
	Kota (Non-Condition)	3600-3700	3500-3600	+100
	Neewai	3925	3900	+25
	Hapur (UP)	3850	3850	Unch
Groundnut Seed	Rajkot	975	975	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	31500-34000	31000-34000	Unch
	Solapur	31500-33500	32000-34000	-500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>3.4.2012</b>	<b>2.4.2012</b>	
	Madhya Pradesh	30000	12000	<b>+18000</b>
	Maharashtra	40000	70000	<b>-30000</b>
	Rajasthan	20000	25000	<b>-5000</b>
	Bundi (Raj)	100	50	<b>+50</b>
	Baran (Raj)	Closed	Closed	Closed
	Jhalawar (Raj)	500	200	<b>+300</b>
<b>Rapeseed/Mustard</b>	Rajasthan	225000	270000	<b>-45000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3.4.2012	2.4.2012	Change
Niger Seed (4% FM)	4150	4150	<b>Unch</b>
Sesame White 98/2/1 FM	6350	6350	<b>Unch</b>
Sunflower Seed	3675	3675	<b>Unch</b>
Kardi Seed 2% Exp Quality	3600	3650	<b>-50</b>
Groundnut Kernel	6175	6125	<b>+50</b>
Castor Seed (Bombay)	3490	3475	<b>+15</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.