

Oilseeds Domestic Fundamentals:

The soybean cash markets remained closed ahead of Mahavir Jayanti and no arrivals were reported. However, the soybean prices (Plant Delivery, Indore) were quoted slightly higher. As per directions of Forward Markets Commission, it has been decided not to launch the soybean September 2012 expiry contract originally scheduled to be launched on April 10, 2012. The revised contract launch calendar will be announced in due course. However, the RM seed prices featured steady to weak tone followed by sluggish buying activity.

International Oilseeds Fundamental:

Brazil's 2011/12 soybean harvest is nearing completion after drought erased an estimated 8 million to 12 million tonnes of potential output. This translates into lower global soybean supply this season..

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly ease by Rs10-15/Qtl in a couple of trading sessions, due to weak crusher's buying.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	7.50	3064.00	3105.00	3064.00	3083.5
May-12	14.50	3135.00	3149.00	3116.00	3133.0
Jun-12	19.50	3154.00	3171.00	3140.50	3158.5
Jul-12	22.50	3176.00	3192.00	3155.50	3181.0

Contract	Volume	Change	OI	Change
Apr-12	58130	-32780	71850	-5380
May-12	108470	-77310	196870	-13290
Jun-12	11540	-15200	63960	-200
Jul-12	1490	-4140	12070	-90

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-33.5		
Apr-12		49.5	75
May-12			25.5
Jun-12			22.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 3.4.2012	In-Process 3.4.2012	Total 3.4.2012	FED
Akola	17975	610	18585	
Indore	0	0	0	
Kota	37550	30	37580	
Sagar	9203	320	9523	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	27.00	3882.00	3919.00	3834.00	3894.00
May-12	29.00	3942.00	3977.00	3881.00	3956.00
Jun-12	24.00	3990.00	4021.00	3932.00	4000.00
Jul-12	17.00	4036.00	4061.00	3976.00	4042.00

Contract	Volume	Change	OI	Change
April-12	117910	-46510	80840	-5080
May-12	169410	-38510	145490	-680
Jun-12	7850	-4950	27970	-860
Jul-12	1420	-960	18900	30

Spread	May-12	Jun-12	Jul-12
Basis	-16.00		
Apr-12		62.00	106.00
May-12			44.00
Jun-12			42.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 3.4.2012	In-Process 3.4.2012	Total 3.4.2012	FED
S Ganganagar	472	288	760	
Bikaner	568	748	1316	
Kota	26697	5993	32690	
Jaipur	12251	9134	21385	
Alwar	1154	423	1577	
Hapur	0	623	623	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		4.4.2012	3.4.2012	
	Indore –Plant	3025-3075	3000-3075	Unch
	Indore –Mandi	Closed	2900-2985	-
	Nagpur-Plant	2950-3000	2900-2950	+50
	Nagpur – Mandi	2800-2950	2750-2900	+50
	Kota-Plant	3100	3050	+50
	Kota – Mandi	Closed	2900-2950	-
	Bundi-Plant	3080-3100	3070-3075	+25
	Bundi-Mandi	Closed	3000-3050	-
	Baran-Plant	3075	Closed	-
	Baran-Mandi	2950-3015	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3100	3125	-25
	Jhalwar-Mandi	Closed	3000-3050	-
Rapeseed/Mustard	Jaipur – C	3875-3880	3890-3895	-15
	Alwar – C	3700	3700	Unch
	SriGanganagar	3520	3500	+20
	Delhi– C	3900	3925	-25
	Kota (Non-Condition)	Closed	3600-3700	-
	Neewai	Closed	3925	-
	Hapur (UP)	3850	3850	Unch
Groundnut Seed	Rajkot	995	975	+20
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-33500	31500-34000	-500
	Solapur	31500-33500	31500-33500	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		4.4.2012	3.4.2012	
	Madhya Pradesh	Closed	30000	-
	Maharashtra	35000	40000	-5000
	Rajasthan	Closed	20000	-
	Bundi (Raj)	Closed	100	-
	Baran (Raj)	3000	Closed	-
	Jhalawar (Raj)	Closed	500	-
Rapeseed/Mustard	Rajasthan	135000	225000	-90000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4.4.2012	3.4.2012	Change
Niger Seed (4% FM)	4100	4150	-50
Sesame White 98/2/1 FM	6350	6350	Unch
Sunflower Seed	3675	3675	Unch
Kardi Seed 2% Exp Quality	3650	3600	+50
Groundnut Kernel	6175	6175	Unch
Castor Seed (Bombay)	3550	3490	+60

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