

**Oilseeds Domestic Fundamentals:**

The soybean prices (Plant Delivery, Indore) gained significantly on bullish international oilseed fundamentals. The soybean arrivals rose by 10, 000 bags stood at 40,000 bags in Madhya Pradesh as on April 7. The disparity in soybean crush margin has further widened. The crush margin in soybean crushing at Indore plants has been recorded at Rs - 818/MT compared to Rs -404/MT previous day on higher gains in soybean prices compared to soy oil and meal prices.

**International Oilseeds Fundamental:**

Argentine grains exchange kept its forecasts unchanged for soy output in 2011/12 at 45 million tons. Market participants eyed on the late seeded soy crop yield in the central southern areas.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly ease by Rs10-15/Qtl in a couple of trading sessions.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-12	66.00	3104.00	3157.50	3095.00	3148.00
May-12	84.50	3120.00	3225.50	3120.00	3216.00
Jun-12	101.50	3179.50	3257.00	3179.50	3255.00
Jul-12	108.50	3146.00	3296.00	3146.00	3284.00

Contract	Volume	Change	OI	Change
Apr-12	69,280	11150	61820	-10030
May-12	155,440	46970	193160	-3710
Jun-12	38,260	26720	75250	11290
Jul-12	9,000	7510	13960	1890

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	-33.0		
Apr-12		68.0	107.0
May-12			39.0
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot -Future (Indore).

Stocks	Demat 4.4.2012	In-Process 4.4.2012	Total 4.4.2012	FED
Akola	18035	89	18124	
Indore	0	0	0	
Kota	37550	30	37580	
Sagar	993	230	1223	

\*SBN Fed Stocks Expiry on Mar '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-9.00	3890.00	3931.00	3870.00	3883.00
May-12	-7.00	3931.00	3981.00	3910.00	3945.00
Jun-12	-10.00	4013.00	4025.00	3978.00	3989.00
Jul-12	-11.00	4050.00	4062.00	4021.00	4036.00

Contract	Volume	Change	OI	Change
April-12	68820	-49090	73010	-7830
May-12	114310	-55100	145760	270
Jun-12	4440	-3410	28940	970
Jul-12	1100	-320	18800	-100

Spread	May-12	Jun-12	Jul-12
Basis	-6.00		
Apr-12		62.00	106.00
May-12			44.00
Jun-12			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 4.4.2012	In-Process 4.4.2012	Total 4.4.2012	FED
S Ganganagar	522	378	900	
Bikaner	568	450	1018	
Kota	29996	1792	31788	
Jaipur	147545	7031	154576	
Alwar	1194	886	2080	
Hapur	201	423	624	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
<b>Soybean</b>		<b>7.4.2012</b>	<b>5.4.2012</b>	
	Indore –Plant	3080-3150	3040-3100	<b>+50</b>
	Indore –Mandi	2970-3060	2920-3030	<b>+30</b>
	Nagpur-Plant	3100	3000	<b>+100</b>
	Nagpur – Mandi	Closed	Closed	<b>Closed</b>
	Kota-Plant	3000-3075	3100	<b>-25</b>
	Kota – Mandi	3000	3050-3060	<b>-60</b>
	Bundi-Plant	3150	3080-3100	<b>+50</b>
	Bundi-Mandi	3100	3050	<b>+50</b>
	Baran-Plant	3075	Closed	-
	Baran-Mandi	3040-3050	Closed	-
	BhawaniMandiJhalawar– Kota Plant Delivery	3100	3075	<b>+25</b>
	Jhalwar-Mandi	3025-3075	3025	<b>+50</b>
<b>Rapeseed/Mustard</b>	Jaipur – C	3875-3880	3860-3865	<b>+15</b>
	Alwar – C	3700	3700	<b>Unch</b>
	SriGanganagar	3480	3550	<b>-70</b>
	Delhi– C	3875	Closed	-
	Kota (Non-Condition)	3600-3650	3600-3650	<b>Unch</b>
	Neewai	3800	3850	<b>-50</b>
	Hapur (UP)	3750	Closed	-
<b>Groundnut Seed</b>	Rajkot	975	1000	<b>-25</b>
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
<b>Sunflower Seed</b>	Gulbarga	-	-	-
	Latur	32000-33500	Closed	-
	Solapur	32500-33750	Closed	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>7.4.2012</b>	<b>5.4.2012</b>	
	Madhya Pradesh	40000	30000	<b>+10000</b>
	Maharashtra	Closed	Closed	<b>Closed</b>
	Rajasthan	30000	20000	<b>+10000</b>
	Bundi (Raj)	150	150	<b>Unch</b>
	Baran (Raj)	1500	Closed	<b>-</b>
	Jhalawar (Raj)	300	800	<b>-500</b>
<b>Rapeseed/Mustard</b>	Rajasthan	175000	180000	<b>-5000</b>
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	7.4.2012	5.4.2012	Change
Niger Seed (4% FM)	4250	-	-
Sesame White 98/2/1 FM	6350	-	-
Sunflower Seed	3675	-	-
Kardi Seed 2% Exp Quality	3800	-	-
Groundnut Kernel	6275	-	-
Castor Seed (Bombay)	3500	-	-

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