

Oilseeds Domestic Fundamentals:

The key soybean cash markets of Madhya Pradesh remained closed in protest against new Central Food License bill. The traders in Madhya Pradesh have called on strike to protest the bill. However, the soybean prices (Plant Delivery, Indore) were quoted higher due to weak supply in beans. No arrivals in soybean reported in the markets of Madhya Pradesh due to the strike. RM seed prices eased due to lower miller's demand followed by fall in edible oil demand.

International Oilseeds Fundamental:

Informa cuts its Brazil's soybean crop estimate by 1.5 million tons to 66.5 million tons. The firm also lowered its Argentine soy crop estimate to 45 million tons, from 47.5 million previously. Brazilian soybean exports are likely to totalize 29.5 mln tons in 2012, down 13% from the year earlier, when shipments stayed at 33.789 mln tons.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	26.00	3158.00	3190.00	3146.00	3171.5
May-12	16.50	3234.00	3256.50	3200.00	3225.0
Jun-12	17.00	3270.00	3295.00	3235.50	3260.0
Jul-12	17.00	3296.00	3321.50	3261.00	3286.0

Contract	Volume	Change	OI	Change
Apr-12	66140	-3140	57480	-4340
May-12	172660	17220	179200	-13960
Jun-12	28660	-9600	73100	-2150
Jul-12	2360	-6640	14010	50

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	31.5		
Apr-12		53.5	88.5
May-12			35
Jun-12			26

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 7.4.2012	In-Process 7.4.2012	Total 7.4.2012	FED
Akola	18314	911	19225	
Indore	0	0	0	
Kota	37580	30	37610	
Sagar	9313	209	9522	

*SBN Fed Stocks Expiry on Mar '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	36.00	3890.00	3942.00	3877.00	3915.00
May-12	49.00	3959.00	4012.00	3944.00	3990.00
Jun-12	57.00	4006.00	4065.00	3992.00	4045.00
Jul-12	56.00	4050.00	4108.00	4037.00	4086.00

Contract	Volume	Change	OI	Change
April-12	85310	16490	67390	-5620
May-12	221560	107250	153920	8160
Jun-12	15880	11440	29690	750
Jul-12	5260	4160	18880	80

Spread	May-12	Jun-12	Jul-12
Basis	-52.00		
Apr-12		75.00	130.00
May-12			55.00
Jun-12			41.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 7.4.2012	In-Process 7.4.2012	Total 7.4.2012	FED
S Ganganagar	760	946	1706	
Bikaner	637	629	1266	
Kota	31204	2163	33367	
Jaipur	19224	4326	23550	
Alwar	1996	784	2780	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		9.4.2012	7.4.2012	
	Indore –Plant	3180-3225	3080-3150	+75
	Indore –Mandi	Closed	2970-3060	-
	Nagpur-Plant	3100-3150	3100	+50
	Nagpur – Mandi	3000-3050	Closed	-
	Kota-Plant	3150	3000-3075	+75
	Kota – Mandi	3050-3060	3000	+60
	Bundi-Plant	3150-3200	3150	+50
	Bundi-Mandi	3100	3100	Unch
	Baran-Plant	-	3075	-
	Baran-Mandi	3100	3040-3050	+50
	BhawaniMandiJhalawar– Kota Plant Delivery	3175	3100	+75
	Jhalwar-Mandi	3075-3125	3025-3075	+50
Rapeseed/Mustard	Jaipur – C	3860-3865	3875-3880	-15
	Alwar – C	3700	3700	Unch
	SriGanganagar	3450	3480	-30
	Delhi– C	3825	3875	-50
	Kota (Non-Condition)	3625	3600-3650	-25
	Neewai	3850	3800	+50
	Hapur (UP)	3750	3750	Unch
Groundnut Seed	Rajkot	990	975	+15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-34000	32000-33500	+500
	Solapur	33000-34000	32500-33750	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		9.4.2012	7.4.2012	
	Madhya Pradesh	Closed	40000	-
	Maharashtra	45000	Closed	-
	Rajasthan	20000	30000	-10000
	Bundi (Raj)	80	150	-70
	Baran (Raj)	500	1500	-1000
	Jhalawar (Raj)	400	300	+100
Rapeseed/Mustard	Rajasthan	180000	175000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9.4.2012	7.4.2012	Change
Niger Seed (4% FM)	4250	4250	Unch
Sesame White 98/2/1 FM	6400	6350	+50
Sunflower Seed	3675	3675	Unch
Kardi Seed 2% Exp Quality	3725	3800	-75
Groundnut Kernel	6300	6275	+25
Castor Seed (Bombay)	3425	3500	-75

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