

Oilseeds Domestic Fundamentals:

The major soybean cash markets of Madhya Pradesh remained closed consecutive fifth day in protest against proposed Food Safety and Standards (FSS) Act. However, the soybean plant delivery price (Indore) was quoted lower. There was no activity in the markets of MP and neither in Maharashtra due to Ambedkar Jayanti. No arrivals in soybean reported in the markets of Madhya Pradesh due to the ongoing strike and Ambedkar Jayanti RM seed prices featured steady to firm tone on good buying support from the millers.

International Oilseeds Fundamental:

Indonesia's soybean imports could reach 1.8 million tonnes this year due to lower domestic supplies. Indonesia imports 70 per cent of its annual soybean requirements, mostly from the United States. Argentina is expected to harvest 44.0 million tonnes of soybean in 2011/12, the figure is down from a previous estimate of 45.0 million tonnes citing drought in the growing region, said Buenos Aires Grains Exchange.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	32.50	3208.00	3256.00	3201.00	3215.5
May-12	47.00	3264.00	3344.00	3264.00	3300.0
Jun-12	49.50	3301.00	3373.00	3301.00	3330.5
Jul-12	57.50	3330.00	3395.50	3330.00	3355.0

Contract	Volume	Change	OI	Change
Apr-12	55230	14120	34910	-6910
May-12	211750	54140	174400	10500
Jun-12	40740	13830	80950	1690
Jul-12	2980	-1630	15050	-30

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	9.5		
Apr-12		84.5	115
May-12			30.5
Jun-12			24.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 12.4.2012	In-Process 12.4.2012	Total 12.4.2012	FED
Akola	19202	1749	20951	
Indore	0	0	0	
Kota	37590	481	38071	
Sagar	10423	30	10453	

*SBN Fed Stocks Expiry on Apr '12

The NCDEX futures remained closed on Apr 14 due to Ambedkar Jayanti.

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	48.00	3922.00	3997.00	3920.00	3961.00
May-12	51.00	3991.00	4070.00	3987.00	4031.00
Jun-12	53.00	4045.00	4120.00	4040.00	4084.00
Jul-12	53.00	4096.00	4170.00	4096.00	4133.00

Contract	Volume	Change	OI	Change
April-12	51590	10970	48140	-6220
May-12	261620	118400	141420	30
Jun-12	13910	6140	33550	1590
Jul-12	2000	-280	18130	-380

Spread	May-12	Jun-12	Jul-12
Basis	-13.00		
Apr-12		70.00	123.00
May-12			53.00
Jun-12			49.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 12.4.2012	In-Process 12.4.2012	Total 12.4.2012	FED
S Ganganagar	1567	232	1799	
Bikaner	1197	60	1257	
Kota	33874	1643	35517	
Jaipur	24937	2683	27620	
Alwar	4519	624	5143	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

The NCDEX futures remained closed on Apr 14 due to Ambedkar Jayanti.

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		14.2.2012	13.4.2012	
	Indore –Plant	2900-3250	3200-3250	Unch
	Indore –Mandi	Closed	Closed	Closed
	Nagpur-Plant	3200-3250	3200-3250	Unch
	Nagpur – Mandi	Closed	3150-3250	-
	Kota-Plant	3200	3175	+25
	Kota – Mandi	3050-3100	3070-3100	Unch
	Bundi-Plant	3200	3200	Unch
	Bundi-Mandi	3100-3150	3150	Unch
	Baran-Plant	3200	3175	+25
	Baran-Mandi	3150	3125	+25
	BhawaniMandiJhalawar– Kota Plant Delivery	3250	3250	Unch
	Jhalwar-Mandi	Closed	3175	-
Rapeseed/Mustard	Jaipur – C	3945-3950	3945-3950	Unch
	Alwar – C	3775	3750	+25
	SriGanganagar	3540	3500	+40
	Delhi– C	3900	3870	+30
	Kota (Non-Condition)	3650-3700	3675	Unch
	Neewai	Closed	3850	-
	Hapur (UP)	Closed	3800	-
Groundnut Seed	Rajkot	950	950	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	32000-34000	-
	Solapur	32500-34250	32500-34000	+250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		14.4.2012	13.4.2012	
	Madhya Pradesh	Closed	Closed	Closed
	Maharashtra	Closed	25000	-
	Rajasthan	18000	20000	-2000
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	400	500	-100
	Jhalawar (Raj)	Closed	400	-
Rapeseed/Mustard	Rajasthan	90000	140000	-50000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14.4.2012	13.4.2012	Change
Niger Seed (4% FM)	-	4250	-
Sesame White 98/2/1 FM	-	6550	-
Sunflower Seed	-	3725	-
Kardi Seed 2% Exp Quality	-	3650	-
Groundnut Kernel	-	6250	-
Castor Seed (Bombay)	-	3500	-

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