

Oilseeds Domestic Fundamentals:

The soybean cash markets of Madhya Pradesh re-opened after five-day break which remained closed in protest against proposed Food Safety and Standards (FSS) Act. However, the Malaysian palm oil ended lower, Monday. However, the bean prices eased in the markets of Maharashtra due to sluggish buying activity. Besides, the RM seed prices fell on lower miller's demand.

International Oilseeds Fundamental:

Yet another downward revision, by Oil World, of soybean outturn in 4 major South American countries to only 114.7 Mn T, down 20.0 Mn T from last season. Oil World has now estimated the global production of soybeans to show an unprecedented fall by 27 Mn T from last season to only 239 Mn T in 2011/12.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	-26.50	3208.00	3217.00	3179.00	3195.0
May-12	-42.50	3290.00	3302.00	3256.50	3266.0
Jun-12	-44.50	3330.00	3331.00	3285.00	3292.5
Jul-12	-44.50	3335.50	3350.50	3313.00	3317.5

Contract	Volume	Change	OI	Change
Apr-12	9600	-45630	27740	9600
May-12	112080	-99670	168220	112080
Jun-12	23790	-16950	85950	23790
Jul-12	2560	-420	15010	2560

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	45		
Apr-12		71	97.5
May-12			26.5
Jun-12			25

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 13.4.2012	In-Process 13.4.2012	Total 13.4.2012	FED
Akola	19262	1685	20947	
Indore	0	0	0	
Kota	37590	929	38519	
Sagar	10453	179	10632	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	-102.0	3945.00	3952.00	3843.00	3859.00
May-12	-102.0	4014.00	4020.00	3908.00	3926.00
Jun-12	-105.0	4023.00	4078.00	3961.00	3978.00
Jul-12	-103.0	4118.00	4126.00	4022.00	4023.00

Contract	Volume	Change	OI	Change
April-12	38920	-12670	36580	-11560
May-12	168640	-92980	142610	1190
Jun-12	16410	2500	34490	940
Jul-12	1420	-580	18150	20

Spread	May-12	Jun-12	Jul-12
Basis	59.00		
Apr-12		67.00	119.00
May-12			52.00
Jun-12			45.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 13.4.2012	In-Process 13.4.2012	Total 13.4.2012	FED
S Ganganagar	1658	1597	3255	
Bikaner	1237	20	1257	
Kota	34044	2932	36976	
Jaipur	25535	3076	28611	
Alwar	4519	904	5423	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		16.4.2012	14.2.2012	
	Indore –Plant	3210-3270	2900-3250	+20
	Indore –Mandi	3050-3200	Closed	-
	Nagpur-Plant	3165-3225	3200-3250	-25
	Nagpur – Mandi	3150-3225	Closed	-
	Kota-Plant	3175-3180	3200	-20
	Kota – Mandi	3100-3160	3050-3100	+60
	Bundi-Plant	3200	3200	Unch
	Bundi-Mandi	3150	3100-3150	Unch
	Baran-Plant	3211	3200	+11
	Baran-Mandi	3100	3150	-50
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3250	-50
	Jhalwar-Mandi	3100-3150	Closed	-
Rapeseed/Mustard	Jaipur – C	3915-3920	3945-3950	-30
	Alwar – C	3750	3775	-25
	SriGanganagar	3460	3540	-80
	Delhi– C	3850	3900	-50
	Kota (Non-Condition)	3600-3700	3650-3700	Unch
	Neewai	3800	Closed	-
	Hapur (UP)	3750	Closed	-
Groundnut Seed	Rajkot	925	950	-25
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	-	Closed	-
	Solapur	-	32500-34250	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		16.4.2012	14.4.2012	
	Madhya Pradesh	40000	Closed	-
	Maharashtra	25000	Closed	-
	Rajasthan	20000	18000	+2000
	Bundi (Raj)	70	100	-30
	Baran (Raj)	500	400	+100
	Jhalawar (Raj)	500	Closed	-
Rapeseed/Mustard	Rajasthan	125000	90000	+35000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16.4.2012	14.4.2012	Change
Niger Seed (4% FM)	4300	-	-
Sesame White 98/2/1 FM	6550	-	-
Sunflower Seed	3725	-	-
Kardi Seed 2% Exp Quality	3650	-	-
Groundnut Kernel	6150	-	-
Castor Seed (Bombay)	3475	-	-

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