

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) slightly eased on sluggish buying activity on Tuesday. However, the Malaysian palm oil ended higher, Tuesday. The soybean arrivals in the markets of Madhya Pradesh were reportedly steady 40,000 bags compared to the previous day. The soybean crush margin at Indore plants have slightly narrowed and reported at Rs -909/MT compared to Rs -948/MT previous week. Besides, RM seed prices eased on weak buying from millers.

International Oilseeds Fundamental:

Yet another downward revision, by Oil World, of soybean outturn in 4 major South American countries to only 114.7 Mn T, down 20.0 Mn T from last season. Oil World has now estimated the global production of soybeans to show an unprecedented fall by 27 Mn T from last season to only 239 Mn T in 2011/12.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	24.50	3200.00	3224.00	3196.00	3219.0
May-12	23.00	3261.00	3297.00	3261.00	3289.0
Jun-12	29.50	3303.00	3328.00	3299.50	3326.0
Jul-12	34.50	3330.00	3357.50	3325.00	3357.5

Contract	Volume	Change	OI	Change
Apr-12	4640	-4960	24030	-3710
May-12	121680	9600	167220	-1000
Jun-12	42210	18420	96620	10670
Jul-12	3250	690	13980	-1030

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	16		
Apr-12		70	107
May-12			37
Jun-12			31.5

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 16.4.2012	In-Process 16.4.2012	Total 16.4.2012	FED
Akola	20947	0	20947	
Indore	0	0	0	
Kota	37920	931	38851	
Sagar	10453	179	10632	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	15.00	3878.00	3895.00	3851.00	3889.00
May-12	12.00	3929.00	3963.00	3915.00	3957.00
Jun-12	16.00	3995.00	4014.00	3969.00	4008.00
Jul-12	17.00	4035.00	4058.00	4020.00	4058.00

Contract	Volume	Change	OI	Change
April-12	20680	-18240	33360	-3220
May-12	167780	-860	142210	-400
Jun-12	12860	-3550	33220	-1270
Jul-12	2090	670	17050	-1100

Spread	May-12	Jun-12	Jul-12
Basis	-16.00		
Apr-12		68.00	119.00
May-12			51.00
Jun-12			50.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 16.4.2012	In-Process 16.4.2012	Total 16.4.2012	FED
S Ganganagar	2130	2200	4330	
Bikaner	1257	110	1367	
Kota	35318	3165	38483	
Jaipur	26914	3084	29998	
Alwar	5071	664	5735	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		17.4.2012	16.4.2012	
	Indore –Plant	3200-3270	3210-3270	Unch
	Indore –Mandi	3125-3200	3050-3200	Unch
	Nagpur-Plant	3175-3225	3165-3200	+25
	Nagpur – Mandi	3100-3200	3150-3225	-25
	Kota-Plant	3200	3175-3180	+20
	Kota – Mandi	3100-3200	3100-3160	+40
	Bundi-Plant	3200	3200	Unch
	Bundi-Mandi	3150	3150	Unch
	Baran-Plant	3200	3211	-11
	Baran-Mandi	3100	3100	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3200	3200	Unch
	Jhalwar-Mandi	3100-3140	3100-3150	-10
Rapeseed/Mustard	Jaipur – C	3870-3875	3915-3920	-45
	Alwar – C	3700	3750	-50
	SriGanganagar	3500	3460	+40
	Delhi– C	3810-3815	3850	-35
	Kota (Non-Condition)	3600-3650	3600-3700	-50
	Neewai	3850	3800	+50
	Hapur (UP)	3725	3750	-25
Groundnut Seed	Rajkot	915	925	-10
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34500	-	-
	Solapur	32500-33750	-	-
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		17.4.2012	16.4.2012	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	25000	25000	Unch
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	100	70	+30
	Baran (Raj)	700	500	+200
	Jhalawar (Raj)	400	500	-100
Rapeseed/Mustard	Rajasthan	110000	125000	-15000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	17.4.2012	16.4.2012	Change
Niger Seed (4% FM)	4375	4300	+75
Sesame White 98/2/1 FM	6550	6550	Unch
Sunflower Seed	3725	3725	Unch
Kardi Seed 2% Exp Quality	3650	3650	Unch
Groundnut Kernel	6125	6150	-25
Castor Seed (Bombay)	3475	3475	Unch

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