

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) slightly improved on increased demand from crushers Wednesday. However, the Malaysian palm oil ended lower, Wednesday. The soybean arrivals in the markets of Madhya Pradesh were reportedly steady consecutive third day at 40,000 bags. Reportedly the arrivals were unable to improve due to auspicious marriage day on Wednesday. Besides, the RM seed prices witnessed mixed tone in various markets on varied factors.

**International Oilseeds Fundamental:**

Oil World lowers its Brazil's soybean crop output estimates by 1.5 million tonnes to 65 million tonnes compared with 75.3 million tonnes in 2011 due to drought like conditions. Moreover, Oil World also lowered its Argentina's soybean crop estimate by 2.5 million tons to 44 million tons down from previous year output which was 49.2 million tons.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-12	-5.50	3220.00	3230.50	3203.00	3215.0
May-12	-54.50	3270.00	3284.00	3232.00	3233.0
Jun-12	-60.50	3310.00	3324.50	3261.00	3261.0
Jul-12	-58.50	3340.00	3344.50	3290.00	3291.0

Contract	Volume	Change	OI	Change
Apr-12	4980	340	21380	-2650
May-12	132280	10600	151110	-16110
Jun-12	34160	-8050	102580	5960
Jul-12	4020	770	13320	-660

*Billed (Plant Delivery) price in spot vs. future price:*

Spread	May-12	Jun-12	Jul-12
Basis	25		
Apr-12		18	46
May-12			28
Jun-12			30

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 17.4.2012	In-Process 17.4.2012	Total 17.4.2012	FED
Akola	20947	698	21645	
Indore	0	0	0	
Kota	38100	719	38819	
Sagar	10632	0	10632	

\*SBN Fed Stocks Expiry on Apr '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	-80.0	3880.00	3880.00	3800.00	3807.00
May-12	-89.0	3948.00	3948.00	3859.00	3866.00
Jun-12	-98.0	3995.00	3995.00	3901.00	3909.00
Jul-12	-104.0	4022.00	4040.00	3940.00	3949.00

Contract	Volume	Change	OI	Change
April-12	19540	-1140	23800	-9560
May-12	193220	25440	143040	830
Jun-12	22140	9280	33970	750
Jul-12	6940	4850	19820	2770

Spread	May-12	Jun-12	Jul-12
Basis	66.00		
Apr-12		59.00	102.00
May-12			43.00
Jun-12			40.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 17.4.2012	In-Process 17.4.2012	Total 17.4.2012	FED
S Ganganagar	3623	1136	4759	
Bikaner	1367	0	1367	
Kota	35608	3787	39395	
Jaipur	27472	4013	31485	
Alwar	5251	1214	6465	
Hapur	522	0	522	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		18.4.2012	17.4.2012	
	Indore –Plant	3200-3280	3200-3270	+10
	Indore –Mandi	3100-3200	3125-3200	Unch
	Nagpur-Plant	3150-3225	3175-3225	Unch
	Nagpur – Mandi	3080-3200	3100-3200	Unch
	Kota-Plant	3200-3225	3200	+25
	Kota – Mandi	3100-3180	3100-3200	-20
	Bundi-Plant	3180-3200	3200	Unch
	Bundi-Mandi	3170	3150	+20
	Baran-Plant	3200-3225	3200	+25
	Baran-Mandi	3100	3100	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3160-3170	3200	-30
	Jhalwar-Mandi	3100-3125	3100-3140	-15
Rapeseed/Mustard	Jaipur – C	3870-3875	3870-3875	Unch
	Alwar – C	3725	3700	+25
	SriGanganagar	3540	3500	+40
	Delhi– C	3800	3810-3815	-15
	Kota (Non-Condition)	3600-3625	3600-3650	-25
	Neewai	3850	3850	Unch
	Hapur (UP)	3800	3725	+75
Groundnut Seed	Rajkot	930	915	+15
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32000-34000	32000-34500	-500
	Solapur	32500-33750	32500-33750	Unch
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>18.4.2012</b>	<b>17.4.2012</b>	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	20000	25000	-5000
	Rajasthan	20000	20000	Unch
	Bundi (Raj)	100	100	Unch
	Baran (Raj)	700	700	Unch
	Jhalawar (Raj)	300	400	-100
<b>Rapeseed/Mustard</b>	Rajasthan	115000	110000	+5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18.4.2012	17.4.2012	Change
Niger Seed (4% FM)	-	4375	-
Sesame White 98/2/1 FM	-	6550	-
Sunflower Seed	-	3725	-
Kardi Seed 2% Exp Quality	-	3650	-
Groundnut Kernel	-	6125	-
Castor Seed (Bombay)	-	3475	-

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.