

**Oilseeds Domestic Fundamentals:**

The soybean prices (plant delivery, Indore) declined on weak global cues and poor buying at the current levels in domestic market, Thursday. The soybean arrivals in the markets of Madhya Pradesh were reportedly steady consecutive fourth day at 40,000 bags. The soybean crush margin at Indore plants have slightly narrowed and reported at Rs -798/MT compared to Rs -920/MT previous day. Besides, the RM seed prices featured losses due to weak millers buying in the seed.

**International Oilseeds Fundamental:**

Oil World lowers its Brazil's soybean crop output estimates by 1.5 million tonnes to 65 million tonnes compared with 75.3 million tonnes in 2011 due to drought like conditions. Moreover, Oil World also lowered its Argentina's soybean crop estimate by 2.5 million tons to 44 million tons down from previous year output which was 49.2 million tons.

**Outlook:**

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-12	20.00	3230.00	3270.00	3220.00	3235.0
May-12	34.50	3228.50	3290.00	3220.00	3273.0
Jun-12	20.50	3254.00	3313.00	3246.50	3288.0
Jul-12	13.50	3289.50	3336.00	3275.00	3307.0

Contract	Volume	Change	OI	Change
Apr-12	3680	-1300	16050	-5330
May-12	160460	28180	152760	1650
Jun-12	58450	24290	120850	18270
Jul-12	6950	2930	15270	1950

**Billed (Plant Delivery) price in spot vs. future price:**

Spread	May-12	Jun-12	Jul-12
Basis	-22		
Apr-12		38	53
May-12			15
Jun-12			19

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 19.4.2012	In-Process 19.4.2012	Total 19.4.2012	FED
Akola	20967	738	21705	
Indore	0	0	0	
Kota	37963	421	38384	
Sagar	10632	0	10632	

\*SBN Fed Stocks Expiry on Apr '12

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
April-12	42.00	3808.00	3850.00	3790.00	3848.00
May-12	48.00	3855.00	3922.00	3851.00	3917.00
Jun-12	64.00	3900.00	3978.00	3897.00	3976.00
Jul-12	66.00	3950.00	4021.00	3936.00	4016.00

Contract	Volume	Change	OI	Change
April-12	10460	-9080	21870	-1930
May-12	195270	2050	133420	-9620
Jun-12	38710	16570	43570	9600
Jul-12	8590	1650	22220	2400

Spread	May-12	Jun-12	Jul-12
Basis	-10.00		
Apr-12		69.00	128.00
May-12			59.00
Jun-12			40.00

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 19.4.2012	In-Process 19.4.2012	Total 19.4.2012	FED
S Ganganagar	4005	1283	5288	
Bikaner	1367	50	1417	
Kota	37271	2667	39938	
Jaipur	28968	4127	33095	
Alwar	6466	903	7369	
Hapur	622	0	622	

\*RMS Fed Stocks Expiry on Apr '12

**Oilseed Prices at Key Spot Markets:**

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		19.4.2012	18.4.2012	
	Indore –Plant	3175-3250	3200-3280	-30
	Indore –Mandi	3080-3150	3100-3200	-50
	Nagpur-Plant	3150-3200	3150-3225	-25
	Nagpur – Mandi	3080-3150	3080-3200	-50
	Kota-Plant	3175-3200	3200-3225	-25
	Kota – Mandi	3100-3125	3100-3180	-55
	Bundi-Plant	3180	3180-3200	-20
	Bundi-Mandi	3150	3170	-20
	Baran-Plant	3200	3200-3225	-25
	Baran-Mandi	3100	3100	Unch
	BhawaniMandiJhalawar– Kota Plant Delivery	3175	3160-3170	+5
	Jhalwar-Mandi	3100-3125	3100-3125	Unch
Rapeseed/Mustard	Jaipur – C	3835-3840	3870-3875	-35
	Alwar – C	3675	3725	-50
	SriGanganagar	3530	3540	-10
	Delhi– C	3775	3800	-25
	Kota (Non-Condition)	3575	3600-3625	-50
	Neewai	3750	3850	-100
	Hapur (UP)	3750	3800	-50
Groundnut Seed	Rajkot	925	930	-5
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	32500-33750	32000-34000	-250
	Solapur	32000-33500	32500-33750	-250
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers**

Commodity	Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>		<b>19.4.2012</b>	<b>18.4.2012</b>	
	Madhya Pradesh	40000	40000	Unch
	Maharashtra	20000	20000	Unch
	Rajasthan	18000	20000	-2000
	Bundi (Raj)	80	100	-20
	Baran (Raj)	800	700	+100
	Jhalawar (Raj)	500	300	+200
<b>Rapeseed/Mustard</b>	Rajasthan	115000	115000	Unch
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
<b>Groundnut Seed</b>	Gujarat	-	-	-
<b>Sunflower Seed</b>	Maharashtra	-	-	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19.4.2012	18.4.2012	Change
Niger Seed (4% FM)	4350	-	-
Sesame White 98/2/1 FM	6550	-	-
Sunflower Seed	3725	-	-
Kardi Seed 2% Exp Quality	3550	-	-
Groundnut Kernel	6125	-	-
Castor Seed (Bombay)	3450	-	-

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