

Oilseeds Domestic Fundamentals:

The soybean prices (plant delivery, Indore) edged-up tracking firm global cues, Friday. Higher Malaysian palm oil and strong CBOT remained supportive factors. The soybean arrivals in the cash markets of Madhya Pradesh were improved, as expected, and reported at 45,000 bags compared to 40,000 bags on Thursday. The soybean crush margin at Indore plants have widened and reported at Rs -842/MT compared to Rs -798/MT previous day. Besides, the RM seed prices too improved in tandem with the soybean and millers buying.

International Oilseeds Fundamental:

China's soybean output prospects have further deteriorated for 2012, probably falling below 12.5 Mn T, a 20-year low, leading China's further dependence in imports in 2012/13.

Outlook:

Soybean prices are expected to trade range bound. Soybean plant delivery price at Indore is expected to slightly improve by Rs10-15/Qtl in a couple of trading sessions, due to short supply in beans and export commitment in meals.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-12	8.00	3231.50	3280.00	3180.00	3250.0
May-12	17.50	3270.00	3311.00	3259.50	3290.0
Jun-12	7.50	3288.00	3317.50	3270.50	3297.0
Jul-12	-2.00	3304.50	3331.00	3286.00	3307.0

Contract	Volume	Change	OI	Change
Apr-12	6430	2750	10010	-6040
May-12	176580	16120	127510	-25250
Jun-12	69920	11470	138270	17420
Jul-12	8590	1640	19070	3800

Billed (Plant Delivery) price in spot vs. future price:

Spread	May-12	Jun-12	Jul-12
Basis	-25		
Apr-12		40	47
May-12			7
Jun-12			10

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat 19.4.2012	In-Process 19.4.2012	Total 19.4.2012	FED
Akola	21645	494	22139	
Indore	0	0	0	
Kota	38383	150	38533	
Sagar	10632	0	10632	

*SBN Fed Stocks Expiry on Apr '12

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
April-12	11.00	3840.00	3879.00	3832.00	3854.00
May-12	15.00	3910.00	3945.00	3896.00	3929.00
Jun-12	10.00	3963.00	3996.00	3953.00	3980.00
Jul-12	-3.00	4000.00	4033.00	3995.00	4010.00

Contract	Volume	Change	OI	Change
April-12	13100	2640	19590	-2280
May-12	165800	-29470	127420	-6000
Jun-12	32360	-6350	48630	5060
Jul-12	2940	-5650	23390	1170

Spread	May-12	Jun-12	Jul-12
Basis	19.00		
Apr-12		75.00	126.00
May-12			51.00
Jun-12			30.00

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat 19.4.2012	In-Process 19.4.2012	Total 19.4.2012	FED
S Ganganagar	4996	643	5639	
Bikaner	1387	1387	2774	
Kota	39717	759	40476	
Jaipur	32983	1219	34202	
Alwar	7127	161	7288	
Hapur	622	0	622	

*RMS Fed Stocks Expiry on Apr '12

Oilseed Prices at Key Spot Markets:

Commodity	Centre	Prices (Rs/Qtl)		Change
Soybean		20.4.2012	19.4.2012	
	Indore –Plant	3200-3250	3175-3250	Unch
	Indore –Mandi	3100-3165	3080-3150	+15
	Nagpur-Plant	3200-3250	3150-3200	+50
	Nagpur – Mandi	3150-3175	3080-3150	+25
	Kota-Plant	3200	3175-3200	Unch
	Kota – Mandi	3100	3100-3125	-25
	Bundi-Plant	3200	3180	+20
	Bundi-Mandi	3150	3150	Unch
	Baran-Plant	3200	3200	Unch
	Baran-Mandi	3050-3075	3100	-25
	BhawaniMandiJhalawar– Kota Plant Delivery	3175	3175	Unch
	Jhalwar-Mandi	3100-3125	3100-3125	Unch
Rapeseed/Mustard	Jaipur – C	3870-3875	3835-3840	+35
	Alwar – C	3725	3675	+50
	SriGanganagar	3590	3530	+60
	Delhi– C	3775	3775	Unch
	Kota (Non-Condition)	3550-3600	3575	+25
	Neewai	3750	3750	Unch
	Hapur (UP)	3650	3750	-100
Groundnut Seed	Rajkot	925	925	Unch
	Junagarh	-	-	-
	Deesa	-	-	-
	Kurnool	-	-	-
	Amreli	-	-	-
Sunflower Seed	Gulbarga	-	-	-
	Latur	Closed	32500-33750	-
	Solapur	32500-34000	32000-33500	+500
	Udgir	-	-	-

Soybean Prices are in INR/bag. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/bag (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers

Commodity	Centre	Arrivals in Bags/Qtl		Change
Soybean		20.4.2012	19.4.2012	
	Madhya Pradesh	45000	40000	+5000
	Maharashtra	25000	20000	+5000
	Rajasthan	15000	18000	-3000
	Bundi (Raj)	100	80	+20
	Baran (Raj)	800	800	Unch
	Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard	Rajasthan	110000	115000	-5000
	Uttar Pradesh	-	-	-
	Madhya Pradesh	-	-	-
Groundnut Seed	Gujarat	-	-	-
Sunflower Seed	Maharashtra	-	-	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20.4.2012	19.4.2012	Change
Niger Seed (4% FM)	4400	4350	+50
Sesame White 98/2/1 FM	6500	6550	-50
Sunflower Seed	3725	3725	Unch
Kardi Seed 2% Exp Quality	3550	3550	Unch
Groundnut Kernel	6075	6125	-50
Castor Seed (Bombay)	3450	3450	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.